

MARKET & INDUSTRY ANALYSIS

MARKET SCANNING

Company Name: Sample Company

Industry: Retail Sale

Date of Analysis: 23rd June 2020

Report section:

Economy Insights Cambodia	Page 2 - 6

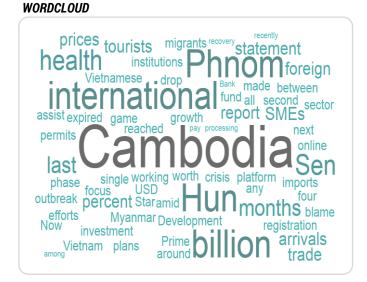
- ☐ Economy Insights | Indonesia
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CAMBODIA



Interpretation: This text has a sentiment score of -22.9. This means that the overall sentiment or tone of this text is somewhat negative / serious.



Gov't has sufficient funds to survive Covid-19, PM says | Phnom Penh Post, 22 June 2020, 719 words, (English)

Prime Minister Hun Sen said on Monday that the government has more than \$3 billion in cash and an international reserve fund of around \$20 billion which will prove sufficient to pay civil servants' salaries and manage the Covid-19 crisis. Hun Sen made his comments when visiting the construction site of a new international airport in Kandal province that is due to be completed in 2023 at a cost of about \$1.5 million. He was responding to citizens and critics who claim the government will run out of money in 2021. "Some Facebook users post that next year, Cambodia will have no money for salary payments. I just confirmed that Covid-19 would not kill Hun Sen's government. Now, civil servants and armed forces will receive a raise. "Even as Covid-19 attacks [citizens] and decreases their incomes, the government has the ability to raise salaries, which are paid twice a month.

Cambodia: Thai govt. allows over 100,000 migrants from Cambodia & Myanmar to continue working beyond their expired employment permits amid... I Business & Human Rights Resource Centre, 8:00, 22 June 2020, 162 words, (English)

Cambodia and Myanmar had an agreement with Thailand to allow more than 100,000 migrants with expired employment permits to continue working until the end of next month, the Department of Employment in Thailand said recently. The migrant workers had four-year work permits and visas but had expired during the Covid-19 lockdown. Suchat Phonchaiwisetkun, Director-general of the department, said the agreement to let the migrants stay was reached during previous talks between his department and the Cambodian and Myanmar embassies in Thailand.

Cambodia - Energy Prices - Electricity | Global Energy Research, 21 June 2020, 207 words, (English)

Electricity prices are among the highest in the ASEAN region. They are around US\$17c/kWh for households and US\$13c/kWh for industry (2018). There are still wide disparities in tariffs among different provinces because of the absence of a unified national network; in Preah Vihear for example, households pay as much as US\$50c/kWh. In April 2018, EAC agreed to cut power prices for residential consumers consuming more than 200 kWh per month and, in October 2018, a regulation was published on the adjustment of the electricity tariff reduction plan setting prices until 2020: tariffs per kWh will be reduced by about 3% by 2020 compared to 2018. In provincial towns and rural areas, specific tariffs are applied for hospitals, schools, and for agricultural irrigation during off-peak hours. In 2017, the government subsidized US\$51 million worth of electricity across the country to help low-income households and it plans to spend more than US\$100 m on subsidies over 2020-2021 to reduce electricity tariffs. It is also willing to support a price reduction for the agricultural sector (rice producers).

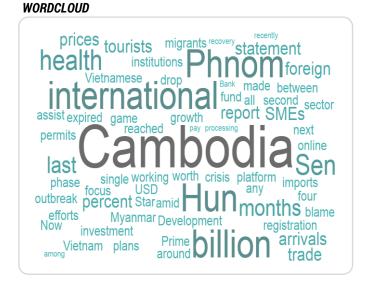
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CAMBODIA



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Cambodia braces for the worst as arrivals rise on easing restrictions I Phnom Penh Post, 22:29, 20 June 2020, 2519 words, (English)

The country is bracing for the second phase of Covid-19 as the numbers creep up after a nearly 40-day hiatus. Beginning May 20, new cases made up of air travel arrivals from overseas pushed the toll up to 129 with no fatalities. Only three were hospitalised. US Centres for Disease Control and Prevention Cambodia's (US CDC) global health protection programme director Dr Michael Kinzer said: "It is a very small fraction so far, but we think this is typical of a second phase. "It is what we were expecting from the second phase of the epidemic which is testing arriving passengers who are infected, controlling them, quarantining them, following their contacts, and making sure we stop transmissions." Unlike neighbouring countries, Cambodia's borders were not closed per se, as air passengers trickled in mostly into Phnom Penh and via water transportations. With travel restrictions easing around the world, Cambodian health authorities are on alert as thousands are expected in the coming months. The government has imposed compulsory Covid-19 prerequisites on foreigners arriving in the country, including the possession of a minimum \$50,000 health insurance, Covid-19-free health certificate and a \$3,000 deposit for health checks.

Vietnam trade drops, PM wants more SEZs | Phnom Penh Post, 22:28, 20 June 2020, 374 words, (English)

Bilateral trade between Cambodia and Vietnam dipped 8.1 per cent year-on-year to \$2.17 billion in the first five months of the year on the back of the Covid-19 pandemic, the Vietnamese Embassy in Phnom Penh said in a Facebook post. Cambodia exported \$476 million worth of products to the Vietnamese market during the period, down 15 per cent, and imported \$1.7 billion, down six per cent, the post said, citing data from Vietnam's General Department of Customs. Vietnamese Ambassador to Cambodia Vu Quang Minh said Vietnam's investment activities in the Kingdom focus on areas such as agriculture, banking, telecommunications – information technology, industrial production, processing – and manufacturing.

Cambodian: "Blame game" will only diminish global efforts against Covid-19 | The Star, 11:55, 20 June 2020, 408 words, (English)

Cambodian Foreign Minister Prak Sokhonn (pic) said playing the "blame game" will only diminish global efforts against the Covid-19 pandemic and called for international solidarity, according to a statement from the foreign ministry released on Saturday (June 20). He made the remarks at the High-level Video Conference on Belt and Road International Cooperation: Combating Covid-19 with Solidarity, the statement said. "Any politicisation of the outbreak or resorting to a blame game will only diminish the benefits of the international anti-pandemic efforts," Sokhonn said. He said that countries need to focus on strengthening their collective capacities to address this public health crisis through exchanging technical expertise and experience, good practices, and exploring joint research and development of medicines and vaccines.

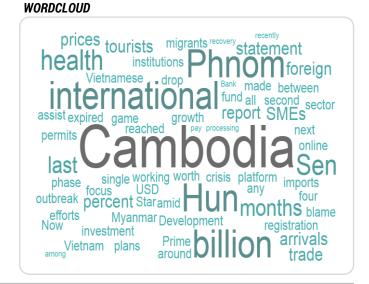
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CAMBODIA



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Import-export surpasses \$11B | Phnom Penh Post, 16 June 2020, 752 words, (English)

The value of Cambodia's total imports and exports of goods reached \$11.160 billion in the first four months of this year, said a Ministry of Economy and Finance report. The Kingdom exported \$4.430 billion worth of goods during the period, up 7.7 per cent year-on-year and imported \$6.736 billion, up 6.7 per cent, despite the reverberating local and global effects of the Covid-19 pandemic on economies and trade ties. However, the report noted that the growth during the period was much less than the jump seen between 2018 and last year – 14.3 per cent for exports and 25.10 per cent for imports. It said: "Overall, export earnings have maintained good growth despite the growing challenges our trade partners face due to the global outbreak of the Covid-19 disease." It cited strong growth in January and February as the main reason for the increase in Cambodian exports and imports in the first four months, remarking on the lacklustre performance in March and April.

Covid fees a must amid economic uncertainty | Phnom Penh Post, 16 June 2020, 435 words, (English)

A recent announcement by Prime Minister Hun Sen that Cambodia will not charge foreigners for Covid-19 treatment could not be implemented any further as the Kingdom looks to reopen the country and restore its economy, a senior official said. Ministry of Economy and Finance spokesperson Meas Soksensan told The Post on Tuesday that Hun Sen's announcement was a humanitarian gesture meant only for foreigners stranded in Cambodia. It applied to those who had no reliance on their countries of origin when they were not allowed to return home, like the Westerdam cruise ship passengers. "In such a situation, Samdech Hun Sen framed a humanitarian principle. "First, the Westerdam cruise ship was allowed to enter [Cambodia]. Hun Sen also announced that Cambodia would assist tourists who could not return home and had no one to rely on. "Now we have reached a new situation – restoring the economy and reopening the country gradually. All countries would do the same.

Cambodia sees 99% drop in international tourists arrivals in April due to Covid-19 | The Star, 16:31, 16 June 2020, 306 words, (English)

Cambodia received only 4,841 foreign tourists in April 2020, down 99 percent from 537,656 in the same month last year, according to the latest report released by the Ministry of Tourism on Tuesday (June 16). The report said some 3,031 Chinese, 1,157 Thais and 174 South Koreans visited the kingdom in April this year, down 98 per cent, 96 per cent and 99 per cent respectively over the same month last year. It added that during the first four months (January-April) of this year, the South-East Asian country greeted 1.16 million international visitors, down 52 per cent from 2.41 million over the same period last year. Tourism Minister Thong Khon said early this month that Cambodia could lose about 3 billion U.S. dollars in tourism revenue in 2020 due to the remarkable drop in international tourist arrivals as a result of the Covid-19 pandemic. "For 2020, due to the Covid-19 crisis, the number of foreign tourists to Cambodia can drop by 70 per cent," he said.

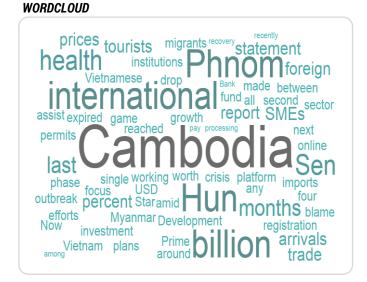
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CAMBODIA



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Nearly 300 Cambodian SMEs apply for loans from ARDB | Vietnam News Agency Bulletin, 16 June 2020, 282 words, (English)

Cambodia's Agriculture and Rural Development Bank (ARDB) said that it has received more than 288 loan applications so far with a total value of 31 million USD from small and medium sized enterprises (SMEs), according to Khmer Times. In March this year, the Cambodian government allocated 50 million USD special fund for SMEs. The fund is designed to specifically focus on agri-processing, food processing, agri-business, crops including vegetables, livestock and the aquatic business plus any enterprise that uses raw materials from agriculture. The bank said the government has recently reduced the interest rate from 6 to 5 percent for working capital and 6.5 percent to 5.5 percent for investment capital, as well as increase the repayment period for up to seven years. SMEs can borrow up to 300,000 USD.

Cambodia launches single portal for new business registration | The Star, 17:39, 15 June 2020, 202 words, (English)

Cambodia on Monday (June 15) launched an online platform for new business registration, aiming at enhancing competitiveness and better improving investment climate in the kingdom, said an economy and finance ministry's press statement. From now on, investors can register their new business with multiple ministries online, the statement said, adding that at this stage, they can register their business with Ministry of Commerce, General Department of Taxation, Ministry of Labor and Vocational Training, and Council for the Development of Cambodia via the platform. Other relevant ministries and institutions will get involved in the single portal at later stages, it said. Speaking at the launching event here, Economy and Finance Minister Aun Pornmoniroth said the platform is a single window service that provides support for online business registration.

Gov't implements austerity measures to assist recovery I Phnom Penh Post, 23:05, 14 June 2020, 598 words, (English)

Cambodia plans to reduce expenses in all sectors and government institutions as part of a move to assist the economy to recover from the Covid-19 outbreak, a 22-page strategic plan for 2021-2023 unveiled last Wednesday said. In the circular, the government said the economy has fallen by -1.9 per cent this year, but it expects it to rebound and grow by 3.5 per cent next year. The document was signed by Prime Minister Hun Sen and directed all state institutions to make budget and action plans. The document said Cambodia, like the rest of the world, had been heavily affected economically by the impact of Covid-19. "However, according to reports, the economy in 2021 is predicted to rise by 3.5 per cent amid a slow increase in economic activities," said the circular. The key sectors that are primed for a 2021 recovery include agriculture (1.6 per cent expected increase), the industrial sector (4.1 per cent), and the service sector (3.6 per cent).

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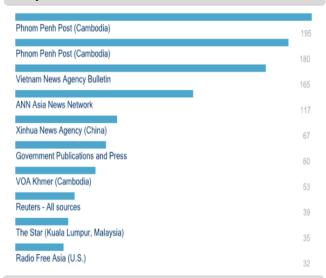
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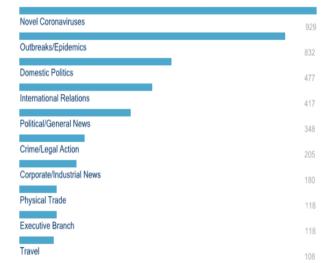
Search Summary

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Source	All Sources
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Company	All Companies
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Industry	All Industries
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Top 10 Mentioned Sources

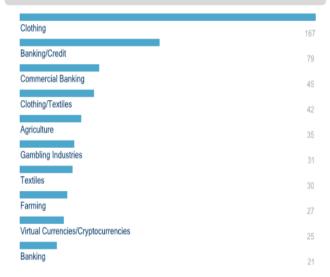


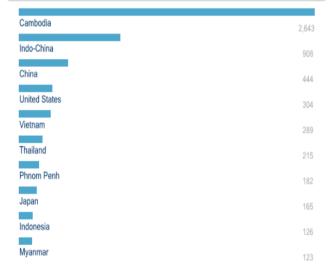




Top 10 Mentioned Industries

Top 10 Mentioned Regions





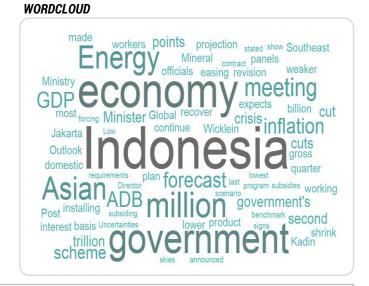
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INDONESIA



Interpretation: This text has a sentiment score of -23.5. This means that the overall sentiment or tone of this text is somewhat negative / serious.



Covid-19 Economy: Indonesia expects high unemployment to continue into next year I BBC Monitoring Asia Pacific, 13:11, 23 June 2020, 711 words, (English)

The nation's high unemployment rate is expected to worsen and continue into next year as the country braces for further economic consequences of the Covid-19 crisis, senior government officials said on Monday [22 June]. Some 5.5 million people may lose their jobs this year, pushing the unemployment rate to between 8.1 and 9.2 per cent, up from 5.28 percent last year, according to National Development Planning Minister Suharso Monoarfa. As a result, up to 12.7 million people are expected to be unemployed by next year, up from 7.05 million people in 2019. The government's baseline scenario for next year predicts that the unemployment rate will be between 7.7 and 9.1 per cent. If the [economic] condition persists throughout the year, we are worried that unemployment will reach 10.7 million to 12.7 million in 2021," Suharso

Indonesia Conveys the Importance of Energy Supply and Access in Global Economic Recovery at the G20 Forum I Indonesia Government News, 22 June 2020, 531 words, (English)

inistry of Energy and Mineral Resources, Government of Indonesia issued the following news release: After holding the G20 Workshop on Carbon Circular Economy (CCE) Guide on Sunday (6/14), the Government of the Kingdom of Saudi Arabia invited all G20 experts in the energy field to attend the G20 First Energy Focus Group Meeting on Thursday (6/18)), including Indonesia, represented by the Expert Staff of the Minister for Strategic Planning Yudo Dwinanda Priaadi as the G20 Permanent Delegation from the Ministry of Energy and Mineral Resources. This meeting was the inaugural meeting (kickoff meeting) for the Energy Focus Group (EFG) which was sparked during the Extraordinary Energy Ministerial Meeting on 10 April 2020, discussing sharingthe efforts made by member countries in order to stabilize the energy market which was weakened by the pandemic.

Bank Indonesia Cuts Rates, Pledges More Bond-Buying | Regulation Asia, 22 June 2020, 409 words, (English)

Bank Indonesia abandoned the practice of quantitative easing in 1999 to ensure fiscal discipline in the aftermath of the Asian financial crisis. Bank Indonesia has cut its benchmark interest rate for the first time in three months amid a lower growth outlook for the year. The central bank's economic growth projection for the country was lowered to between 0.9% and 1.9% for the year, down from the previous projection of 2.3%. "With all of these factors: inflation low, the need to lift GDP growth, a small current account deficit, we say there is room for further rate cuts," said Bank Indonesia governor Perry Warjiyo. The seven-day reverse repurchase rate was lowered by 25 basis points to 4.25% on Thursday (18 June). "This decision is consistent with efforts to maintain economic stability and encourage national economic recovery amid Covid-19," said Warjiyo, adding that the central bank sees room for even lower interest rates.

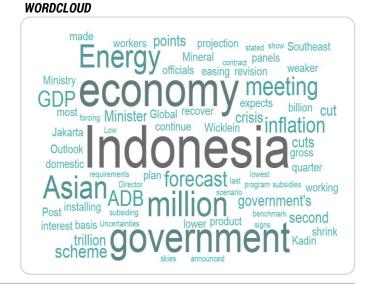
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INDONESIA



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Clouds thicken over Indonesia's economic growth as uncertainties persist I The Jakarta Post, 1:00, 23 June 2020, 898 words, (English)

The Indonesian economy faces gloomier skies this year as the COVID-19 pandemic has yet to show any signs of subsiding, forcing government officials, the central bank, economists and international institutions to project weaker and weaker growth as the outbreak unfolds. The Asian Development Bank (ADB) projected Indonesia's gross domestic product (GDP) to shrink 1 percent this year, the weakest since the 1998 Asian financial crisis as the coronavirus pandemic has inflicted a "significant economic disruption" in the country. The forecast is a down revision from 2.5 percent growth it projected in April, according to the ADB's Asian Development Outlook Supplement. "The COVID-19 pandemic has caused significant economic disruption globally and in Indonesia, with adverse impacts on jobs and livelihoods, especially among the most vulnerable segments of society," ADB country director for Indonesia Winfried Wicklein said in a statement on Thursday.

Uncertainties loom over RI's economic growth I The Jakarta Post, 22 June 2020, 814 words, (English)

The Indonesian economy faces gloomier skies this year as the COVID-19 pandemic has yet to show any signs of subsiding, forcing government officials, the central bank, economists and international institutions to project weaker growth as the outbreak unfolds. The Asian Development Bank (ADB) projected Indonesia's gross domestic product (GDP) to shrink 1 percent this year, the weakest since the 1998 Asian financial crisis as the novel coronavirus pandemic has inflicted a "significant economic disruption" in the country. The forecast is a downward revision from the 2.5 percent growth it projected in April, according to the ADB's Asian Development Outlook Supplement.

RI working on \$1b solar-driven green economic recovery | The Jakarta Post, 22 June 2020, 741 words, (English)

A think tank and the government are working on an ambitious billion-dollar plan to recover Indonesia's virus-ridden economy by installing thousands of rooftop solar panels. The scheme ultimately entails installing panels with a combined capacity of 1 gigawatt of peak power (GWp) a year for millions of Indonesia's poorest households over the next four to five years. The scheme, dubbed the Solar Archipelago (Surya Nusantara) plan, is expected to cost Rp 15 trillion (US\$1.07 billion) annually. Local think tank Institute for Essential Services Reform (IESR), which initiated the plan, estimates the scheme will generate up to 22,000 jobs from installing the panels and save the government billions of dollars in electricity subsidies. Cutting back subsidies is particularly attractive for the cash-strapped Indonesian government, namely the Energy and Mineral Resources Ministry and the Finance Ministry's Fiscal Policy Agency (BKF), both of whom are working to develop the scheme.

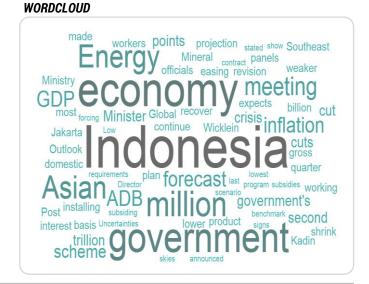
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INDONESIA



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Pandemic, ADB Forecasts Indonesia's Economy to Recover in 2021 | Tempo, 0:54, 22 June 2020, 517 words, (English)

The Asian Development Bank (ADB) recent forecast stated that Indonesia's economy is expected to contract by 1.0% in 2020. But the country's economic growth would reach 5.3% in 2021, due to stronger household discretionary spending, improved investment climate, and a recovery in the global economy. "The COVID-19 pandemic has caused significant economic disruption globally and in Indonesia, with adverse impact on jobs and livelihoods, especially among the most vulnerable segments of society," said ADB Country Director for Indonesia Winfried Wicklein in a press release received by Tempo on June 18. Wicklein stated that timely implementation of policy measures, such as those included under the Indonesian government's economic recovery program, would go a long way to help Indonesia bounce back and safeguard the welfare of households.

Indonesia estimates GDP growth to decelerate 3.8% in Q2, recover in Q3 | The Star, 12:29, 20 June 2020, 315 words, (English)

Indonesia revised down the country's economic growth in the second quarter to minus 3.8 per cent due to the Covid-19 (coronavirus) pandemic, Finance Minister Sri Mulyani Indrawati has announced. "During this second quarter we have faced pressures," she said in her keynote speech during a virtual town hall meeting at the Finance Ministry. For the whole of this year, Indrawati said a day ago, before telling about the growth revision, that the economy was forecast to decelerate 0.4 to 1 percent, compared with the initial projection of 2.3 percent. The Southeast Asian biggest economy accelerated 5.02 percent last year. To offset the risks of the pandemic on the growth, the minister said that the government has been preparing an economic stimulus program to reinvigorate the economy with a total fund of nearly 700 trillion rupiahs (US\$49.15 billion).

Indonesia cuts rates as cash splash fails to deliver I The Australian Financial Review, 19 June 2020, 731 words, (English)

indonesia's central bank has cut its benchmark rate in an effort to shore up a shrinking economy, but logistical and bureaucratic delays have jammed delivery of the government's massive cash splash. The government of President Joko Widodo expects the economy will shrink by 3.1 per cent year-on-year in the second quarter after growing by 2.9 per cent in the first three months of the year. It hopes a recovery in the second half will compensate for the pandemic-affected first six months. So far, though, parts of the economy are yet to see any of the 695 trillion rupiah (\$71 billion) in stimulus promised by the government. This is particularly true of the 123 trillion rupiah directed at the micro, small and medium-sized businesses that account for 60 per cent of Indonesia's GDP and 90 per cent of jobs.

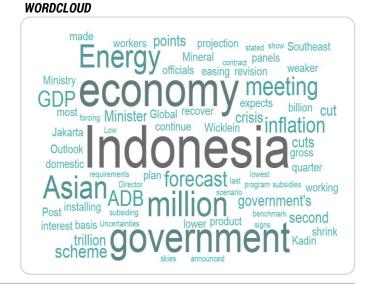
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INDONESIA



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Bank Indonesia cuts policy rate again and further downgrades Indonesia's GDP forecast I IHS Global Insight Daily Analysis, 19 June 2020, 1022 words, (English)

The seven-day reverse repurchase (repo) rate was trimmed by another 25 basis points to 4.25% following Bank Indonesia's June Monetary Policy meetings in response to the discouraging signals arising from high-frequency data. Low inflation, plunging retail sales, and a stable rupiah allowed for the rate cut and, if sustained, could trigger some additional easing in the coming months. Bank Indonesia (BI)'s Board of Governors has made the decision to lower the policy rate (and the deposit and lending facility rates) by 25 basis points following its June meetings in the interest of stimulating economic growth as inflation and external stability have improved in the past 1–2 months. The central bank pledged to continue its rupiah stabilisation measures and quantitative easing: it has been buying government bonds on the secondary and primary markets since late April. The bank also formally announced a remuneration scheme of 1.5% per year for reserve requirements for banks meeting daily average rupiah reserve requirements.

Indonesia business chamber says 6.4 million jobs lost so far in pandemic | Astro AWANI, 16:25, 19 June 2020, 375 words, (English)

Around 6.4 million Indonesians have lost their jobs due to the impact of the coronavirus pandemic and new rounds of layoffs are likely to hit Southeast Asia's biggest economy by August, the country's chamber of commerce and industry (Kadin) said. The Kadin data points to even deeper economic pain than the government's worst-case scenario for 2020 gross domestic product to contract 0.4%, resulting in 5.23 million people losing work and 4.86 million falling into poverty. Breaking down some of the losses, the textile industry has laid off 2.1 million workers, land transportation 1.4 million jobs, while footwear makers have shed 500,000 workers and hospitality around 430,000, Kadin chairman Rosan Roeslani said. Most of the terminated workers were described as furloughed by companies, Roeslani said, noting this was because business owners could not afford mandatory severance benefits.

Indonesia c.bank expects June inflation at 1.79%, lowest in 2 decades | Reuters News, 14:08, 19 June 2020, 117 words, (English)

Indonesia's headline annual inflation may ease further to 1.79% this month, the central bank said on Friday, based on its assessment of price movements as of the third week of June. The June inflation forecast, which follows a reading of 2.19% in May, would be the lowest rate since June 2000, Refinitiv Eikon data shows. Bank Indonesia made its third rate cut for 2020 on Thursday, saying it might trim further to support Southeast Asia's largest economy amid the coronavirus pandemic.

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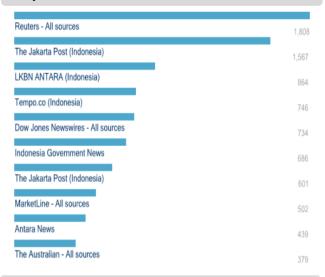


INDONESIA

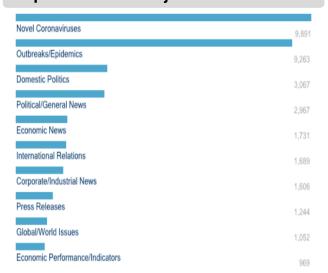
Search Summary

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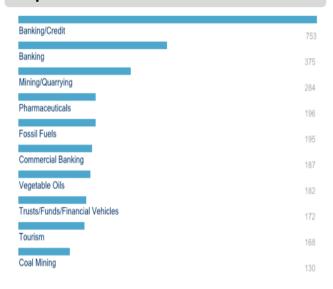
Top 10 Mentioned Sources



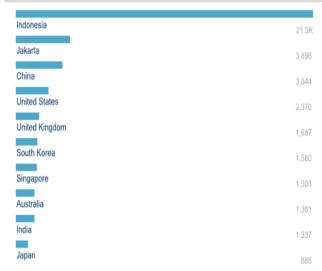
Top 10 Mentioned Subjects



Top 10 Mentioned Industries



Top 10 Mentioned Regions



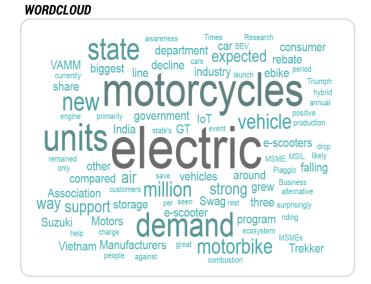
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GLOBAL



Interpretation: This text has a sentiment score of 14.5. This means that the overall sentiment or tone of this text is somewhat positive / enthusiastic.



IoT devices to help MSMEs in state save big on power I The Times of India, 23 June 2020, 319 words, (English)

The state energy department, in coordination with the department of industries, is planning to roll out an Internet of Things (IoT) project for all micro, small and medium enterprises (MSMEs) in the state. The IoT device, developed by Indian Institute of Technology (IIT), Hyderabad, has been tested and has proven to be able to save 10,000 to 11,000 units of power per annum. As the pilot project in some MSME clusters in East Godavari district yielded positive results, the energy department is now going ahead with implementing it across 97,428 MSME units in the state. Energy secretary Nagulapalli Srikant said in a statement that the project will be implemented in a phased and time-bound manner.

Slowing Chinese imports may delay EV target | Business Standard, 23 June 2020, 797 words, (English)

Rising anti-Chinese sentiment may push automakers' electric vehicle (EV) plans in to the slow lane, with imports from the country set to hit a snag. Incidentally, the world's biggest component makers for EVs is China. Market leader Maruti Suzuki India (MSIL) says the impact could be offset by strong state support for other technologies like hybrids, which the industry has been pushing for but hasn't received. C V Raman, senior executive director (engineering) of MSIL, said: "The government is primarily supporting battery electric vehicles (BEV), whereas equivalent support to other EV technologies (strong hybrid and plug-in hybrid) is missing. Further, the industry has worked for three decades to establish an internal combustion engine (ICE)-based ecosystem, because of which we achieved very affordable cost levels." Similar support could help BEV adoption. "Government support by way of long-term policies can aid in the development of an ecosystem, R&D, and a supplier base — similar to ICE vehicles — and provide fiscal and non-fiscal incentives to generate consumer demand," he added.

Energy Storage Systems Market Demand To Reach 210,803 MW By 2026 | M2 Presswire, 22 June 2020, 732 words, (English)

According to report published by Grand View Research, Increasing consumer awareness regarding energy efficiency in residential and commercial buildings is expected to be a prominent factor driving new installations in near future. The global energy storage systems market demand is expected to reach a total capacity of 210,803 MW By 2026, according to a new report by Grand View Research, Inc. Growing demand for efficient and competitive energy resources over the last decade has primarily driven the market. It is estimated to register a CAGR of 2.3% from 2018 to 2026. Rising consumer awareness regarding efficient energy consumption coupled with demand for smart homes with effective load management is expected to play a major role in the development of energy storage system market. Ascending demand by electric utilities, on account of need for distributed energy integration with the main grid, is likely to fuel the growth over the forecast period.

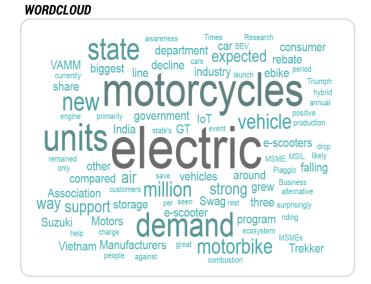
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GLOBAL



Interpretation: This text has a sentiment score of 14.5. This means that the overall sentiment or tone of this text is somewhat positive / enthusiastic.



New-age mobility: Accelerating the transition to electric — three suggestions | Financial Express, 22 June 2020, 1101 words, (English)

The Covid-19 crisis has brought with it an opportunity to pause, think and approach the new era with a new lens. It also allows us to reset our vision in line with our long-term objectives—green objectives, for instance. We have seen the benefits of the lockdown on our environment—blue skies, clean air, etc—a direct consequence of a sharp drop in vehicular pollution. Would we want to fritter it away and not enjoy cleaner air for the rest of our lives? Remember, India is home to seven of the top 10 most polluted megacities in the world. Electric mobility is a definitive way to retain this pristine air without compromising functionality. Continuing with the ICE (internal combustion engine) vehicles with the same alacrity as in the past may never enable us to see AOI of about 50 in Delhi and Mumbai.

In New England, declining car sales prompt call for electric bike rebates I The Energy Collective, 12:11, 20 June 2020, 1247 words, (English)

As interest in cycling rises and electric vehicle sales drop off amid the pandemic, advocates are calling on Connecticut officials to extend the state's rebate program to include electric bicycles. About 80 organizations, businesses and individuals have signed a letter to state officials seeking rebates for e-bikes, which use an electric motor to amplify the rider's pedal force and are seen as a way to replace car trips. The state's existing electric vehicle rebate program is "inequitable," they argue, because it only applies to electric cars, which are unaffordable for many middle- to lower-income households. The Connecticut Hydrogen and Electric Automobile Purchase Rebate Program, or CHEAPR, has \$3 million in annual funding.

British motorcycle maker Triumph has a new ebike — and it's more than a vanity project | The Next Web, 17 June 2020, 477 words, (English)

In a departure for its normal line of business, an iconic motorcycle maker from Britain has just stuck its name on an ebike — but there's still no word on an electric motorcycle. Today, Triumph launched its Trekker GT, a surprisingly well-equipped ebike. I say surprisingly because car and motorbike makes have done this kind of thing in the past. Usually, they pick an off-the-shelf frame, throw on some off-the-peg parts, and slap their brand name on it. Triumph's Trekker GT, though, appears very well-thought-out. The Trekker GT comes with an alloy frame, with internal cable routing for a clean appearance and to keep the cables away from dirt. It has decent front suspension from RockShox, and tires from Schwalbe.

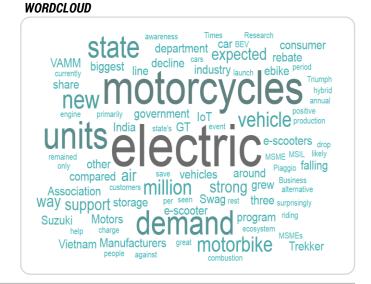
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Rumble Motors prepares to assemble electric motorcycles in California | Electrek, 4:35, 18 June 2020, 568 words, (English)

Sacramento, California-based Rumble Motors is currently in the process of moving production of their line of electric motorcycles to California from its current location in Sweden. The move would see a continuation of the trend of electric motorcycle startups locating their vehicle assembly in The Golden State. Rumble Motors actually moved its headquarters to Sacramento in 2017, but until now, assembly has remained in Sweden. As a boutique builder, Rumble has delivered around 200 motorcycles. Over half have been ordered by customers in the US, which helped convince the team to follow through with moving production to the US.

64% consumers would consider riding an e-scooter to work I GreenFleet, 8:00, 11 June 2020, 416 words, (English)

Sixty-four per cent of consumers have said they would consider using an e-scooter as an alternative to public transport if government trials prove successful and schemes launch nationwide. This puts e-scooters ahead of e-bikes and e-motorbikes, which 41% and 21% would consider riding on their commute. Of the 200 consumers who took part in the survey by fleet management firm Venson, the younger age groups are the most likely to give e-scooters a try: 85% of 18-24s and approximately half of over 55s said they would consider trying an e-scooter. Overall, respondents were positive about the impact of the trial, with the majority saying it was a great way to get people out of their cars, and to reduce carbon emissions. However, in contrast many have safety concerns. 40% of consumers believe the government's proposed rider rules would be broken, such as scooting on pavements which is currently banned. 37% are worried it could be hazardous for pedestrians and other road users if too many people ride e-scooters, with women being more concerned – 41% of women compared with 27% of men.

Romanian Motorcycle Market Grows 43.2% in 2019 | Mediafax News Brief Service, 24 February 2020, 154 words, (English)

The motorcycle market in Romania grew 43.2% in 2019 compared with 2018, to 2,177 units sold, data from the from the Automotive Manufacturers and Importers Association (APIA) showed Monday. Street motorcycles made up the biggest share of motorcycle sales - 27.2%, followed by the adventure segment - 17.1%, trial/enduro - 15.6%, and custom motorcycles - 8.2%. Scooters accounted for 19% of sales. In the European Union, motorcycle registrations reached 1.076 million units in 2019, up 8% compared with 2018. Italy remained the largest European market for motorcycles, followed by France and Spain. Electric motorbike registrations grew 104.5% in the EU in 2019, to 14,111 units, while sales of electric mopeds grew 49.7%, to 59,776 units. The biggest markets for electric motorbikes were France and Italy.

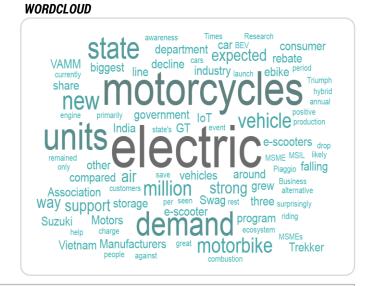
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Gasoline motorcycle sales down as electric bikes gain popularity I The Namibian, 6 February 2020, 245 words, (English)

Traditional motorbike sales were down 3.87 percent to 3.25 million last year, according to the Vietnam Association of Motorcycle Manufacturers. VAMMs figures are consolidated from reports by the five top motorcycle brands in Vietnam, which are its members and account for around 95 percent of market share. Honda retained its overwhelming lead with a market share of more than 75 percent, Yamaha had around 20 percent. The rest was split between Piaggio, SYM and Suzuki. In an earlier report VAMM had said falling motorbike sales were because the market was near saturation, and decided not to hold its annual motorcycle exhibition this year for that reason. But according to industry insiders, the slight decline might not have been entirely the result of falling demand since there has clearly been increasing demand for electric motorbikes though it does take a few years to identify any possible trend.

Fewer motorcycles purchased locally in 2019 | The Saigon Times Daily, 4 February 2020, 316 words, (English)

The consumption of motorcycles on the local market amounted to over three million units last year, down 3.8% against 2018, Thanh Nien newspaper reported. Statistics from the Vietnam Association of Motorcycle Manufacturers (VAMM) indicate that in 2019, five members of VAMM, Honda, Yamaha, Suzuki, Piaggio and SYM, sold a combined 3.3 million motorbikes of all types, down 131,130 units, or 3.8% against 2018. After the strong rise in consumption of motorbikes in the 2017-2018 period, the motorcycle market showed signs of a slowdown. Last year, Vietnamese customers purchased over 8,910 motorbikes each day, falling by 359 units from the 2018 figure. Some experts attributed the decline in consumption of motorbikes last year to worsening air pollution and traffic jams mainly caused by the large number of motorbikes on roads. Besides this, the emergence of electric motorbikes and the strong growth of the automobile market contributed to the fall in motorbike consumption last year. The purchase of motorcycles is expected to continue to decline in the coming months, some experts noted.

Swag EV launches 'powerful' electric motorbikes in I The Nation, 28 January 2020, 421 words, (English)

Swag EV is offering an eco-friendly alternative to urbanites, introducing its flagship electric motorcycles at its first showroom in Thailand at Siam Square One. According to a company statement, Swag EV (Supreme Wagon Automotive Group Electric Vehicle) motorcycles "are environmentally friendly and suit every lifestyle, from city life to the great outdoors". The motorcycles come with removable batteries that can be plugged into an electric socket for charging and "take only 2-3 hours to fully charge. They can cover a distance of 80-90 kilometres on a full charge". The launch event was joined by Toni Rakkaen and Baifern – Pimchanok Luevisadpaibul – together with motorcycle expert and motorsport event emcee John Rider – Ariyapong Charoensuk.

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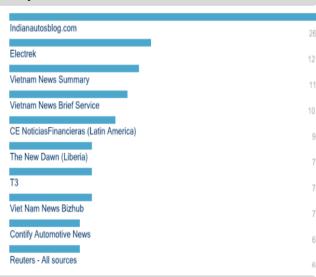
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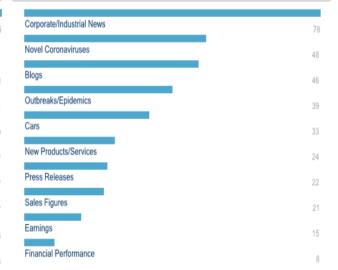
Search Summary

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Source	All Sources
Author	All Authors
Company	All Companies
Subject	All Subjects
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Top 10 Mentioned Sources

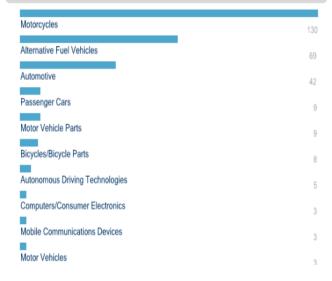
Top 10 Mentioned Subjects

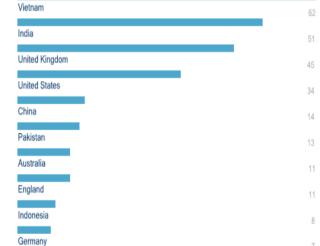




Top 10 Mentioned Industries

Top 10 Mentioned Regions





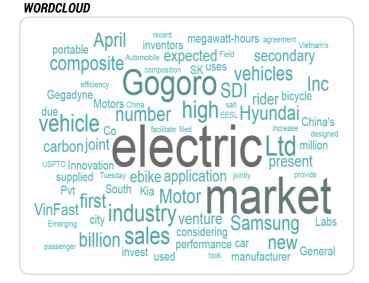
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Hyundai, Kia Motors and LG Chem launch contest to invest in EV, battery startups I Hindustan Times, 23 June 2020, 532 words, (English)

Hyundai Motor, Kia Motorsand EV battery manufacturer LG Chemhave jointly launched a global competitiontoidentify up to 10electric vehiclesand battery start-upsfor potential investment and collaboration. New Energy Nexus, the international start-up support organisation, will manage and facilitate the competition. The chosen start-ups will have the opportunity to work hand-in-hand with Hyundai, Kia, and LG Chem, to develop proof-of-concept projects while leveraging the sponsors'technical expertise, resources and laboratories. The global competition offers start-ups the opportunity to showcase their respective innovative technologies and unique business models. Through the EVBC, the three sponsors aim to identify and secure core technology capabilities that will bring more value to their customers.

S.Korea's Hyundai Motor, LG Chem considering EV battery JV in Indonesia | Reuters News, 10:33, 23 June 2020, 307 words, (English)

South Korea's Hyundai Motor Group and LG Chem Ltd are considering establishing an electric vehicle battery cell manufacturing joint venture in Indonesia, a person with direct knowledge of the matter told Reuters on Tuesday. The news comes as global automakers move to secure electric vehicle batteries in anticipation of a rise in EV sales due to government subsidies and quotas worldwide seeking to cut carbon emissions. In recent years, battery maker LG Chem has set up separate ventures with both General Motors Co and Geely Automobile Holdings Ltd. A battery cell joint venture would be the first for Hyundai, widely viewed as a relative latecomer to the EV market. The automaker is considering starting production of EVs tailored to Southeast Asia at a new plant in Indonesia, the regions second-largest car production hub after Thailand. Indonesia is promoting the domestic development of EV and battery production to create a downstream industry for the countrys rich supply of lithium battery ingredient, nickel laterite ore.

GORD signs agreement with India's EESL to boost energy efficiency across sectors | Qatar Tribune, 23 June 2020, 535 words, (English)

Under the agreement, GORD and EESL will collaborate to provide Qatari stakeholders with technological solutions in the fields of energy efficiency, renewable energy, sustainable transport, carbon offsetting and carbon neutrality. With a promising potential, the global passenger electric vehicles sales jumped from 450,000 in 2015 to 2.1 million in 2019, according to BloombergNEF's Electric Vehicle Outlook 2020. Currently, passenger EVs are represented by a size of 8.5 million which is expected to hit 116 million in the next five years. Within Qatar, the number of electric and hybrid cars is expected to reach as high as 10 percent of the total market by 2022, thus requiring more EV charging stations.

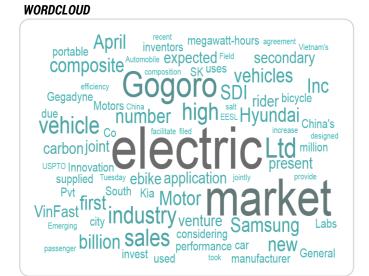
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China's electric car sector sparks investors interest | The Herald Zimbabwe, 23 June 2020, 815 words, (English)

At least three foreign carmakers have announced plans so far this year to invest in China's new energy vehicle (NEV) industry, a move demonstrating their commitment to the Chinese market and their ambition to explore the burgeoning sector. In April this year, Toyota Motor Corp. and China's leading NEV manufacturer BYD forged a 50-50 joint venture to jointly develop car batteries and electric vehicles. In late May, German car-maker Volkswagen announced that it would invest around €2,1 billion (about US\$2,3 billion) in electric mobility in China, of which €1 billion will be used to raise Volkswagen's stake in the e-mobility joint venture with Chinese JAC Motors from 50 percent to 75 percent and to acquire a 50 percent stake in JAC's parent company JAG. In another deal, Volkswagen will pump the remaining €1,1 billion into Gotion High-tech, a Hefei-based manufacturer of electric batteries, becoming the latter's largest shareholder. Both parties agreed to co-operate in the field of electric vehicle batteries, and Gotion will become a certified supplier of Volkswagen.

Gogoro Inc. Patent Issued for Apparatus, Method And Article For Authentication, Security And Control Of Portable Charging Devices And Power Storage Devices, Such As Batteries (USPTO 10,681,542) | Ecology, Environment & Conservation, 19 June 2020, 3446 words, (English)

Patent number 10,681,542 is assigned to Gogoro Inc. (Hong Kong, People's Republic of China). The following quote was obtained by the news editors from the background information supplied by the inventors: "Technical Field: "The present disclosure generally relates to the charging and energy release from rechargeable electrical power storage devices and portable charging devices (e.g., secondary batteries, supercapacitors or ultracapacitors), which may be suitable for use in a variety of fields or applications, for instance transportation and non-transportation uses.

Electric Motorcycles & Scooters Market Revenue to Cross USD 40B by 2026: Global Market Insights, Inc. | PR Newswire, 17:30, 18 June 2020, 1017 words, (English)

According to the latest report "Electric Motorcycles & Scooters Market by Product (Motorcycles, Scooters), Battery (SLA, Li-ion), Voltage (24V, 36V, 48V), Regional Outlook, Price Trends, Competitive Market Share & Forecast 2026", by Global Market Insights, Inc., the market valuation of electric motorcycles & scooters will cross \$40 billion by 2026. The market growth is owing to a growing number of emerging players in the industry. Emerging players, such as Segway, Pedego Electric Bikes, and Gogoro are establishing partnerships with scooter sharing companies to increase their market share. Electric motorcycles are anticipated to witness a high demand over the coming years due to the development of enhanced battery and powertrain technologies. These new developments provide superior engine performance and high speeds to electric motorcycles, augmenting their market share.

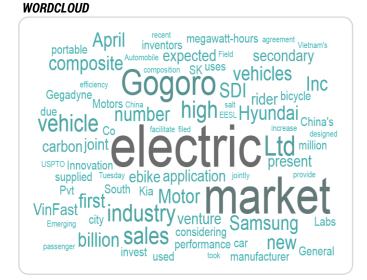
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SK Innovation Beats Samsung SDI in Monthly Battery Market Share | The Korea Herald, 17 June 2020, 209 words, (English)

SK Innovation ranked 5th in the global electric vehicle battery market in April, according to industry data Tuesday. According to market tracker SNE Research, SK Innovation took up 3.5 percent of global EV battery market by supplying 189.1 megawatt-hours of batteries. Samsung SDI was next, accounting for 3.4 percent by deploying 187.2 megawatt-hours of batteries in April. Meanwhile, South Korea's No. 1 EV battery maker LG Chem took the second spot, commanding 18.2 percent market share by deploying 988.1 megawatt-hours of batteries. It was buoyed by the strong sales of Tesla Model 3, and was one of the two battery makers in the top 10 list that supplied more batteries in April on-year, witnessing a 6.9 percent growth. In contrast, Samsung SDI battery sales fell 41.1 percent in the same period, as its customers in Europe including BMW were hit by the coronavirus lockdown.

Samsung SDI Co. Ltd. Patent Issued for Secondary Battery (USPTO 10,673,055) | Electronics Newsweekly, 16 June 2020, 1697 words, (English)

Patent number 10,673,055 is assigned to Samsung SDI Co. Ltd. (Yongin-si, Gyeonggi-do, South Korea). The following quote was obtained by the news editors from the background information supplied by the inventors: "Embodiments relate to a secondary battery. "Unlike primary batteries which may not be recharged, rechargeable secondary batteries may be repeatedly charged and discharged. Low capacity batteries that use single battery cells may be used as power sources for various small portable electronic devices such as cellular phones, notebook computers, and camcorders. High power batteries may be used as power sources for driving, for example, hybrid vehicles or electric vehicles."

Vietnamese VinFast sells over 2,160 cars in May | Vietnam News Summary, 11 June 2020, 184 words, (English)

Vietnam's first domestic automaker, VinFast, announced on June 10 that it sold more than 2,160 vehicles during the month of May, with the hatchback Fadil its most popular model. May represented not its best monthly sales to date but was also a particularly encouraging result after a period of production suspension and stagnant business due to COVID-19. The outcome was attributed to a series of incentives and stimulus programmes introduced by VinFast during the month. VinFast boasts a network of service workshops expected to be present in all 63 cities and provinces nationwide by the end of this year. The Ministry of Industry and Trade said in a recent report that Vietnam's auto industry has been one of the key sectors most affected by the pandemic, with production in the first quarter falling 10.5 percent year-on-year to 56,200 units while inventories tripled. Sales totalled 322,322 last year, up 11.7 percent against 2018, according to the Vietnam Automobile Manufacturers Association.

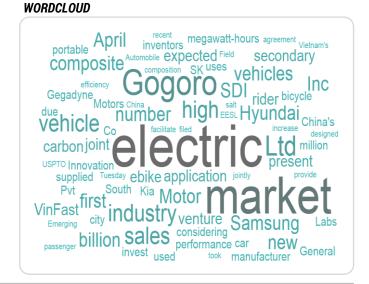
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Eeyo 1 Ebike for City Riders Made Light and Nimble with Composite Materials I Composites Manufacturing, 8:00, 8 June 2020, 389 words, (English)

Gogoro introduced Eeyo 1, an ultralight ebike for city riders designed with an open frame that eliminates the seat tube and uses Kevlar® reinforced carbon fiber to increase strength and save weight. Gogoro Eeyo is a new electric hybrid brand innovating in lightweight electric-assisted transportation. The first Gogoro Eeyo project is the Eeyo 1 and the Eeyo Smartwheel. The Eeyo 1 ebike weighs only 26 lbs., half the weight of a standard ebike, and is designed to be nimble and quick, meeting the needs of a city rider. Horace Luke, founder and CEO of Gogoro Inc., explained, "Ebikes don't all need to be heavy cargo haulers or feel like you're riding a battery, so we created the Eeyo 1 to be ultralight, quick, responsive, and fun."

Gogoro's Electric Bicycle Eeyo 1 with Eeyo Smartwheel Debuts at TWD\$110K | EnergyTrend, 17:00, 4 June 2020, 593 words, (English)

As the latest hybrid brand of Gogoro that mixes manpower with electric power, "Gogoro Eeyo" is releasing its first product of the Eeyo 1 electric bicycle that is configured with Eeyo Smartwheel, which is expected to be available in the US, Taiwan, and Europe this summer. Gogoro utilized the innovative design cogitation of an electric cycling rider to highly integrate a motor, batteries, multiple detectors, and smart connection function into the wheel and wheel hub of a bicycle, and in turn developed the pristine "Eeyo Smartwheel". Eeyo Smartwheel uses a meticulous torsion detector to detect the rider's treading intensity, and instantly releases treading boost to facilitate a smooth and natural ride for the rider, through a precise torsion control, power output, and speed monitoring, which not only helps the rider in preserving physical strength, but also ensures enough battery to reach to the rider's destination.

Gegadyne Energy Labs Pvt Ltd Files Patent Application for High Performance Composite Anode Material for Energy Storage Devices and Device Thereof I Indian Patent News, 18 April 2020, 217 words, (English)

India-based Gegadyne Energy Labs Pvt Ltd filed patent application for high performance composite anode material for energy storage devices and device thereof. The inventors are Gadiwan Ameya Pradeep and Kannammoottil Jubin Varghese. Gegadyne Energy Labs Pvt Ltd filed the patent application on Oct. 8, 2018. The patent application number is 201821038022 A. The international classification numbers are H01M0010390000, H01G0011620000, H01M0004580000, A61K0047600000 and C25C0003120000. The abstract of the patent published by the Controller General of Patents, Designs & Trade Marks states: "The present invention discloses a composition for energy storage devices comprising the anodic composite and molten imidazolium salt as electrolyte of general formula (I), wherein, the molten salt electrolyte is operable at varying proportion of the anodic composite and at variable temperature range. The composition of the present invention is stable and improves the capacitance and cyclic stability of energy storage devices."

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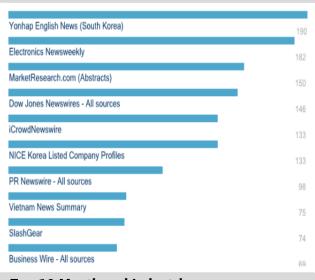


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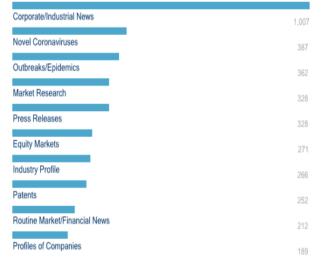
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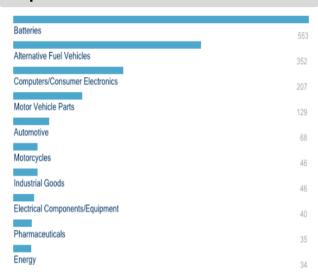
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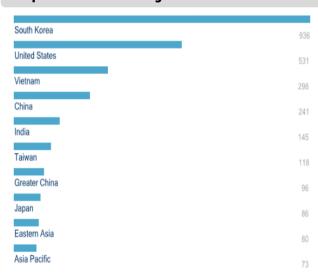
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Top 10 Mentioned Regions



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