



CDS

INSIGHTS-AI

POWERED BY MYFINB

PREMIUM

Holder Name: Mohd Ahmad bin Zulkifly

Account No.: 123456789

Date of Analysis: 7th January 2021

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Certain figures in the financial statements may have been adjusted for analytical classification purposes in accordance with the methodology and research processes.

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Source: BURSA MALAYSIA DEPOSITORY SDN BHD (165570W)

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STATEMENT OF ACCOUNT

Period : 08.12.2020 – 07.01.2021



MOHD AHMAD BIN ZULKIFLY

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Pandan Indah,
55100 Wilayah Persekutuan,
Kuala Lumpur, Malaysia.

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AM003E/148573/1

RHB INVESTMENT BANK BERHAD

Date	Type	Transaction Details	Transaction Amount	Balance	
<hr/>					
<hr/>					
Counter			Balance (unit)	Last Price	Market Value
3689	FRASER & NEAVE HOLDINGS BERHAD (MYR)		50	MYR 32.000	MYR 1,600.000
5226	GABUNGAN AQRS BERHAD (MYR)		85	MYR 0.610	MYR 51.850
5277	FOUNDPAC GROUP BERHAD (MYR)		100	MYR 0.935	MYR 93.500
7078	AHMAD ZAKI RESOURCES BERHAD (MYR)		125	MYR 0.250	MYR 31.250
7250	UZMA BERHAD (MYR)		28	MYR 0.565	MYR 15.820
<hr/>					
				TOTAL	MYR 1,792.420



PART I: **OVERALL** **PORTFOLIO**

WHAT DOES YOUR STOCK EXPOSURE TELL YOU?

No. of stocks you currently hold:

5

Based on the stocks you currently hold, 2 stocks are in the Building Construction industry sector which takes up 40.0% of overall industry sector for current portfolio. It then follows by 1 stock each for Energy, Semiconductors, and Non-Alcoholic Beverages industry sector that makes up 20.0% respectively of overall industry sector for current portfolio. The total market capitalisation value of your current portfolio is RM 12.93B. Amongst the 5 stocks, Fraser & Neave from Non-Alcoholic Beverages industry sector has the highest market capitalisation value at RM 11.80B (91.28% of total market capitalisation value for current portfolio).

Legend

High Risk

Low Intrinsic Value

Greater than or equal to 66.7%,
Less than or equal to 100.0%

Moderate Risk

Average Intrinsic Value

Greater than or equal to 33.4%,
Less than 66.7%

Low Risk

High Intrinsic Value

Greater than or equal to 0.0%,
Less than 33.4%

Financial risks of your stocks:

 **1**

 **3**

 **1**

Out of the 5 stocks, 3 stocks (60.0% of current portfolio) are in moderate risk zone which stands the highest percentage for your current portfolio. For high risk and low risk zone, each comprises of 1 stock that takes up 20.0% of your current portfolio respectively. Ahmad Zaki Resources has the highest financial risk score at 82.00% while FoundPac obtains the lowest financial risk score at 19.10%. High risk stocks have a relatively high chance of a devastating loss. You may need to consider both the likelihood and the magnitude of bad outcomes. Low risk stocks are less at stake in terms of the amount of invested or the significance of the investment to the portfolio. Hence, there is also less to gain – either in terms of the potential return or the potential benefit bigger term.

Are your stocks as a whole, generally moving in an uptrend (in the last 6 months)^[1]?

NO

40.0 of your current stocks are moving in an uptrend with which Ahmad Zaki Resources champions the stock return at 21.95% (last 6 months), and follows by FoundPac with stock return at 9.36% (last 6 months). In contrast, 40.0% of your current stocks are moving in a downtrend while 20.0% of stock movement remains constant. Your downtrend stocks leads by Gabungan AQRS with stock return at -32.22% (last 6 months) and follows by Uzma at -6.61% (last 6 months). The stock movement that remains constant is Fraser & Neave. An uptrend provides you with an opportunity to profit from rising asset prices. Selling an asset once it has failed to create a higher peak and trough is one of the most effective ways to avoid large losses that can result from a change in trend.

DISCLAIMER NOTE for [1]:

1. Stock return (uptrend / downtrend) is computed based on a portfolio basis and it does not reflect your current actual holding of stocks.
2. Stock return is calculated based on latest stock price dated as of 7 Jan 2021 (T) in comparison with stock price from last 6 months (T - 6 months) dated on 8 Jul 2020 for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
3. If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

YOUR CURRENT PORTFOLIO

CURRENT PORTFOLIO
AVERAGE RETURN

1 Month

↓ 4.42%

6 Months

↓ 1.51%

12 Months

↓ 21.96%

S/N	Current Stock / Company [1]	Market Commentaries					Stock Return [2] (%)		
		Market Cap (RM)	Last Price (7 Jan 2021) (RM)	P/E Ratio	Price-to-Book Ratio	Liabilities-to-Equity Ratio (%)	1 Month (8 Dec 2020)	6 Months (8 Jul 2020)	12 Months (8 Jan 2020)
01.	3689 FRASER & NEAVE HOLDINGS BERHAD (MYR)	11.80 B	32.000	28.39	4.37	34.01%	+0.31%	0.00%	-5.04%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 11.80B. The stock is traded at RM 32.000 as of 7 Jan 2021. Its P/E ratio is 28.39 while the price-to-book ratio is 4.37. The company has a relatively low liabilities-to-equity ratio of 34.01%. The stock achieves the highest return from last 1 month at 0.31%. In contrast, the lowest return is recorded from last 12 months at -5.04%. 									
02.	5226 GABUNGAN AQRS BERHAD (MYR)	296.06 M	0.610	N/A	1.14	187.96%	-17.57%	-32.22%	-47.86%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 296.06M. The stock is traded at RM 0.610 as of 7 Jan 2021. Its P/E ratio is N/A while the price-to-book ratio is 1.14. The company has a relatively high liabilities-to-equity ratio of 187.96%. The stock hits the lowest return from last 12 months at -47.86%, follows by last 6 months at -32.22% and last 1 month at -17.57%. 									
03.	5277 FOUNDPAC GROUP BERHAD (MYR)	501.65 M	0.935	34.23	4.41	8.00%	-3.11%	+9.36%	+16.88%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 501.65M. The stock is traded at RM 0.935 as of 7 Jan 2021. Its P/E ratio is 34.23 while the price-to-book ratio is 4.41. The company has a relatively low liabilities-to-equity ratio of 8.00%. The stock achieves the highest return from last 12 months at 16.88%. In contrast, the lowest return is recorded from last 1 month at -3.11%. 									
04.	7078 AHMAD ZAKI RESOURCES BERHAD (MYR)	155.03 M	0.250	N/A	0.34	1,148.0%	0.00%	+21.95%	-34.21%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 155.03M. The stock is traded at RM 0.250 as of 7 Jan 2021. Its P/E ratio is N/A while the price-to-book ratio is 0.34. The company has a significantly high liabilities-to-equity ratio of 1,148.00%. The stock achieves the highest return from last 6 month at 21.95%. In contrast, the lowest return is recorded from last 12 months at -34.21%. 									
05.	7250 UZMA BERHAD (MYR)	174.42 M	0.565	N/A	0.41	171.22%	-1.74%	-6.61%	-39.57%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 174.42M. The stock is traded at RM 0.565 as of 7 Jan 2021. Its P/E ratio is N/A while the price-to-book ratio is 0.41. The company has a relatively high liabilities-to-equity ratio of 171.22%. The stock hits the lowest return from last 12 months at -39.57%, follows by last 6 months at -6.61% and last 1 month at -1.74%. 									

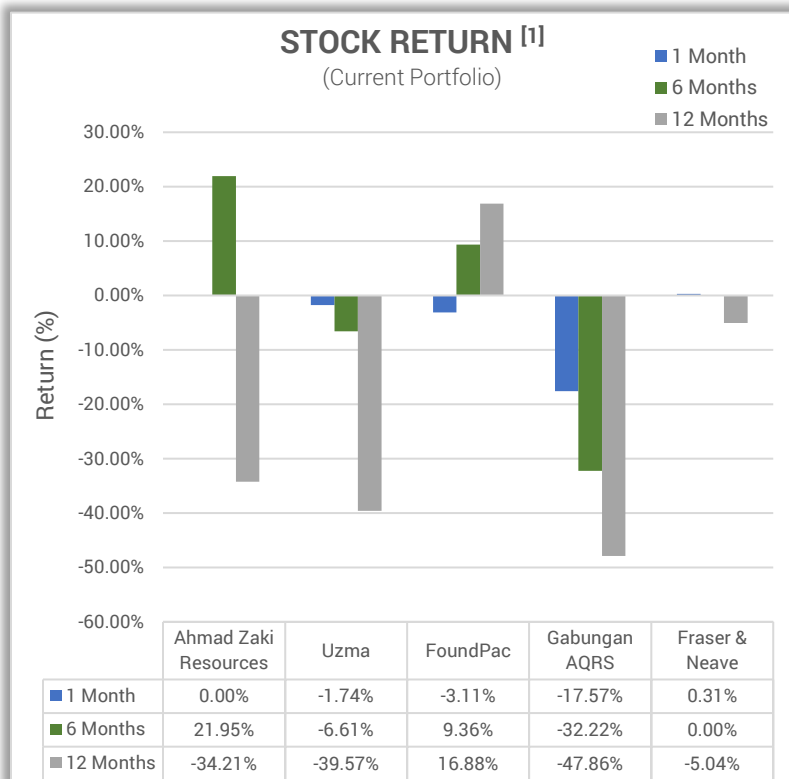
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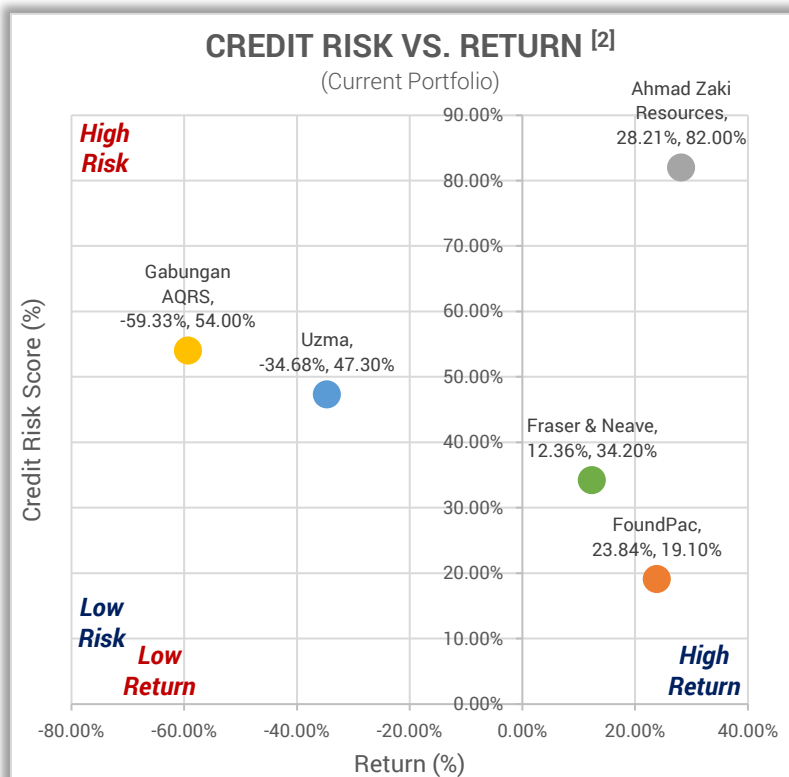
YOUR PORTFOLIO ANALYSIS



- Ahmad Zaki Resources gains the highest stock return at 21.95% (last 6 months) amongst the current portfolio.
- FoundPac ranks both the second and third highest stock return at 16.88% (last 12 months) and 9.36% (last 6 months) respectively.
- In contrast, Gabungan AQRS obtains the lowest stock return at -47.86% (last 12 months), follows by Uzma with stock return at -39.57% (last 12 months), and Ahmad Zaki Resources with stock return at -34.21% (last 12 months).
- In overall, FoundPac gains a relatively positive stock return from the three periods while Gabungan AQRS hits negative stock return for all three periods.

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- Ahmad Zaki Resources records the highest credit risk score (82.00%), and also the highest stock return at 28.21% amongst four other stocks you currently owned.
- FoundPac ranks the lowest credit risk score of 19.10% with a stock return of 23.84%.
- Gabungan AQRS obtains the lowest stock return at -59.33% with an average credit risk score of 54.00% while Uzma ranks the second lowest stock return at -34.68% with an average credit risk score of 47.30%.
- Fraser & Neave gains a moderate stock return of 12.36% with a moderate credit risk score of 34.20%.

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- Stock return is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with stock price since inception date for each stock.

MODEL PORTFOLIO I



MODEL PORTFOLIO AVERAGE RETURN

1 Month

↓ 3.69%

6 Months

↑ 9.63%

12 Months

↑ 27.84%

S/N	Model Stock / Company [1]	Market Commentaries					Stock Return [2] (%)		
		Market Cap (RM)	Last Price (7 Jan 2021) (RM)	P/E Ratio	Price-to-Book Ratio	Liabilities-to-Equity Ratio (%)	1 Month (8 Dec 2020)	6 Months (8 Jul 2020)	12 Months (8 Jan 2020)
01.	2852 CAHYA MATA SARAWAK BERHAD (MYR)	2.15 B	1.980	23.82	0.92	44.51%	+4.76%	+13.14%	-12.39%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 2.15B. The stock is traded at RM 1.980 as of 7 Jan 2021. Its P/E ratio is 23.82 while the price-to-book ratio is 0.92. The company has a relatively low liabilities-to-equity ratio of 44.51%. The stock achieves the highest return from last 6 months at 13.14%. In contrast, the lowest return is recorded from last 12 months at -12.39%. 									
02.	4456 DAGANG NEXCHANGE BERHAD (MYR)	410.24 M	0.210	N/A	0.99	35.17%	-8.70%	+2.44%	-23.64%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 410.24M. The stock is traded at RM 0.210 as of 7 Jan 2021. Its P/E ratio is N/A while the price-to-book ratio is 0.99. The company has a relatively low liabilities-to-equity ratio of 35.17%. The stock achieves the highest return from last 6 months at 2.44%. In contrast, the lowest return is recorded from last 12 months at -23.64%. 									
03.	4707 NESTLE (MALAYSIA) BERHAD (MYR)	32.57 B	139.500	58.71	51.84	328.87%	+1.82%	-0.50%	-4.58%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 32.57M. The stock is traded at RM 139.500 as of 7 Jan 2021. Its P/E ratio is 58.71 while the price-to-book ratio is 51.84. The company has a relatively high liabilities-to-equity ratio of 328.87%. The stock achieves the highest return from last 1 month at 1.82%. In contrast, the lowest return is recorded from last 12 months at -4.58%. 									
04.	5135 SARAWAK PLANTATION BERHAD (MYR)	627.82 M	2.260	11.55	1.06	54.05%	-1.31%	+38.65%	+18.32%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 627.82M. The stock is traded at RM 2.260 as of 7 Jan 2021. Its P/E ratio is 11.55 while the price-to-book ratio is 1.06. The company has a relatively moderate liabilities-to-equity ratio of 54.05%. The stock achieves the highest return from last 6 months at 38.65%. In contrast, the lowest return is recorded from last 1 month at -1.31%. 									
05.	5171 KIMLUN CORPORATION BERHAD (MYR)	280.92 M	0.800	13.31	0.59	114.56%	+0.63%	+5.96%	-32.20%
<ul style="list-style-type: none"> The company has a market capitalisation value of RM 280.92M. The stock is traded at RM 0.800 as of 7 Jan 2021. Its P/E ratio is 13.31 while the price-to-book ratio is 0.59. The company has a relatively high liabilities-to-equity ratio of 114.56%. The stock achieves the highest return from last 6 months at 5.96%. In contrast, the lowest return is recorded from last 12 months at -32.20%. 									

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MODEL PORTFOLIO II



MODEL PORTFOLIO AVERAGE RETURN

1 Month

↓ 3.69%

6 Months

↑ 9.63%

12 Months

↑ 27.84%

S/N	Model Stock / Company [1]	Market Commentaries					Stock Return [2] (%)		
		Market Cap (RM)	Last Price (7 Jan 2021) (RM)	P/E Ratio	Price-to-Book Ratio	Liabilities-to-Equity Ratio (%)	1 Month (8 Dec 2020)	6 Months (8 Jul 2020)	12 Months (8 Jan 2020)
06.	5184 CYPARK RESOURCES BERHAD (MYR)	612.81 M	1.250	8.99	0.46	184.99%	-7.41%	+23.76%	-13.79%
<p>● The company has a market capitalisation value of RM 612.81M. The stock is traded at RM 1.250 as of 7 Jan 2021. Its P/E ratio is 8.99 while the price-to-book ratio is 0.46. The company has a relatively high liabilities-to-equity ratio of 184.99%. The stock achieves the highest return from last 6 months at 23.76%. In contrast, the lowest return is recorded from last 12 months at -13.79%.</p>									
07.	5347 TENAGA NASIONAL BERHAD (MYR)	58.19 B	10.520	19.07	1.30	199.95%	-2.23%	-9.00%	-18.95%
<p>● The company has a market capitalisation value of RM 58.19B. The stock is traded at RM 10.520 as of 7 Jan 2021. Its P/E ratio is 19.07 while the price-to-book ratio is 1.30. The company has a relatively high liabilities-to-equity ratio of 199.95%. The stock hits the lowest return from last 12 months at -18.95%, follows by last 6 months at -9.00% and last 1 month at -2.23%.</p>									
08.	7113 TOP GLOVE CORPORATION BERHAD (MYR)	53.31 B	5.800	12.32	14.61	77.82%	-18.19%	-15.29%	+277.36%
<p>● The company has a market capitalisation value of RM 53.31B. The stock is traded at RM 5.800 as of 7 Jan 2021. Its P/E ratio is 12.32 while the price-to-book ratio is 14.61. The company has a relatively moderate liabilities-to-equity ratio of 77.82%. The stock achieves the highest return from last 12 months at 277.36%. In contrast, the lowest return is recorded from last 1 month at -18.19%.</p>									
09.	7160 PENTAMASTER CORPORATION BERHAD (MYR)	3.99 B	4.930	57.14	4.94	23.43%	-2.57%	+27.49%	+60.43%
<p>● The company has a market capitalisation value of RM 3.99B. The stock is traded at RM 4.930 as of 7 Jan 2021. Its P/E ratio is 57.14 while the price-to-book ratio is 4.94. The company has a relatively low liabilities-to-equity ratio of 23.43%. The stock achieves the highest return from last 12 months at 60.43%. In contrast, the lowest return is recorded from last 1 month at -2.57%.</p>									

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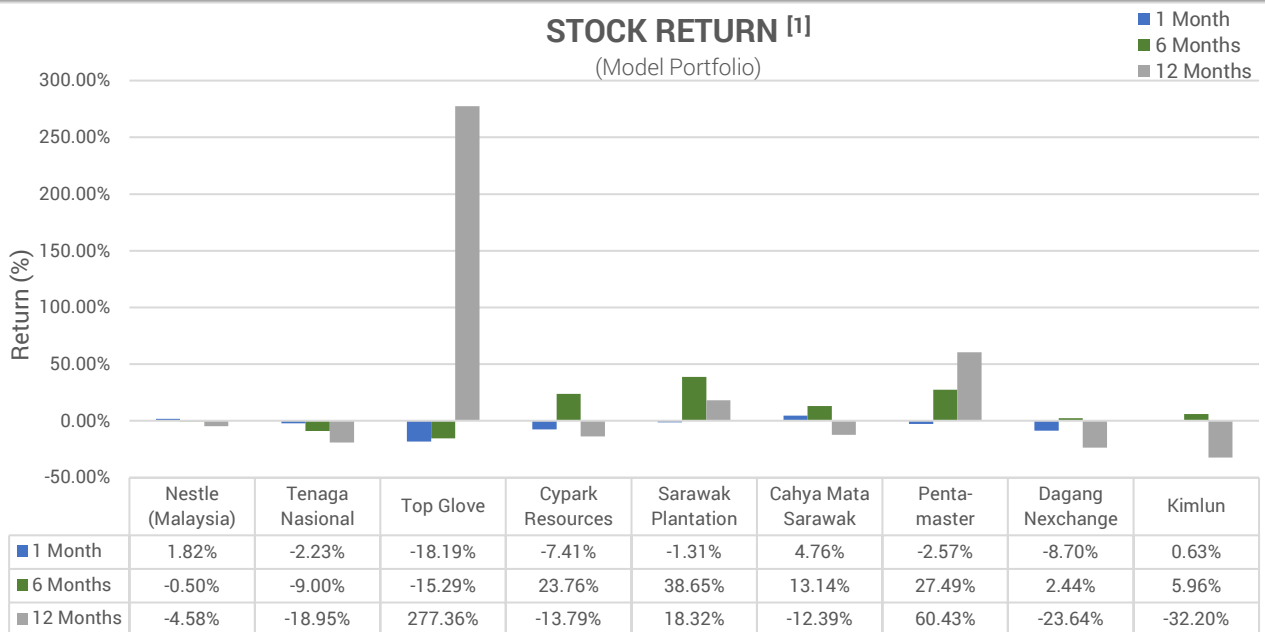
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MODEL PORTFOLIO ANALYSIS

STOCK RETURN [1]

(Model Portfolio)



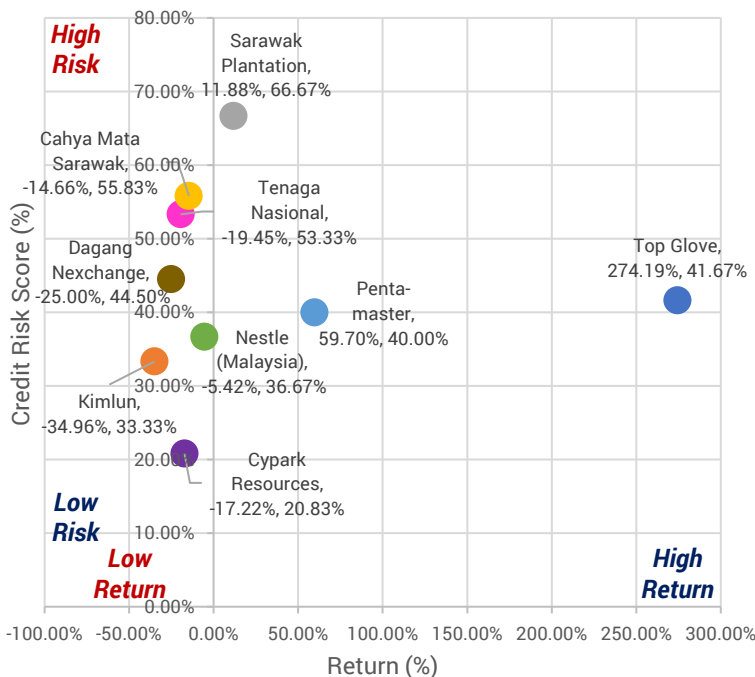
Top Glove gains the highest stock return at 277.36% (last 12 months) amongst the model portfolio. In contrast, Kimlun hits the lowest stock return at -32.20% (last 12 months).

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CREDIT RISK VS. RETURN [2]

(Model Portfolio)



- Sarawak Plantation records the highest credit risk score at 66.67% with a moderate stock return at 11.88% amongst other stocks.
- Cypark Resources ranks the lowest credit risk score of 20.83% with a negative stock return of -17.22%.
- On the other hand, Top Glove champions the highest stock return at 274.19% with a moderate credit risk score of 41.67% while Kimlun ranks the lowest stock return at -34.68% with a moderate credit risk score of 33.33%.
- Pentamaster gains a relatively high stock return of 59.70% with a moderate credit risk score of 40.00%.

DISCLAIMER NOTE for [2]:

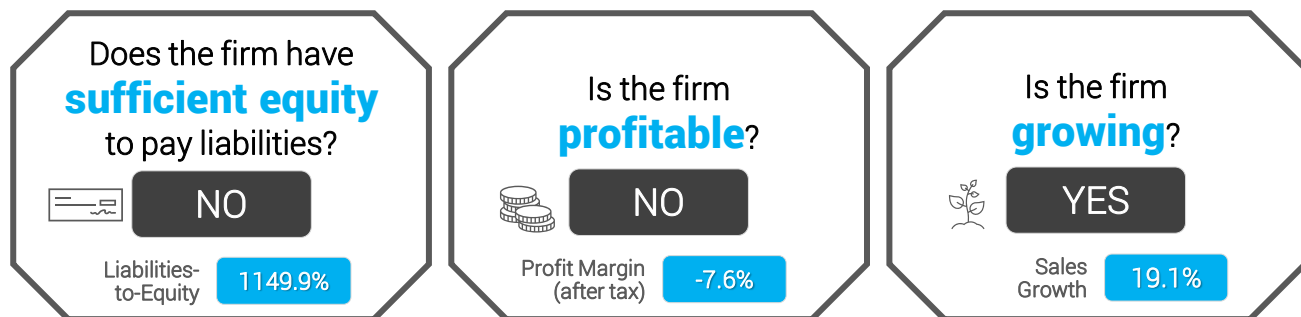
1. Stock return is computed based on a portfolio basis and it does not reflect any actual holding of stocks.
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PART II:
**INDIVIDUAL
COMPANY
ANALYSIS**

FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: AHMAD ZAKI RESOURCES BERHAD
Industry: Building Construction
Quote: 7078.MY | Last FY: 2020

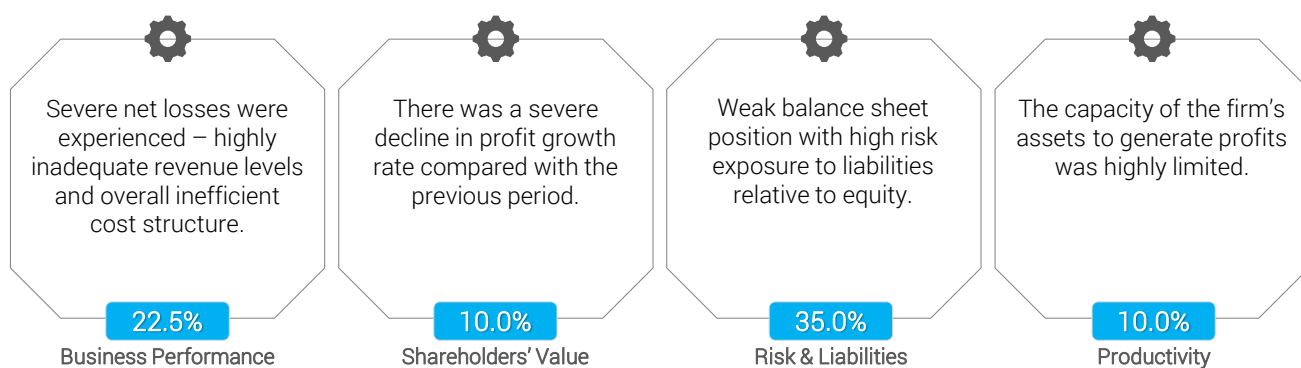


FINANCIAL HEALTHCHECK

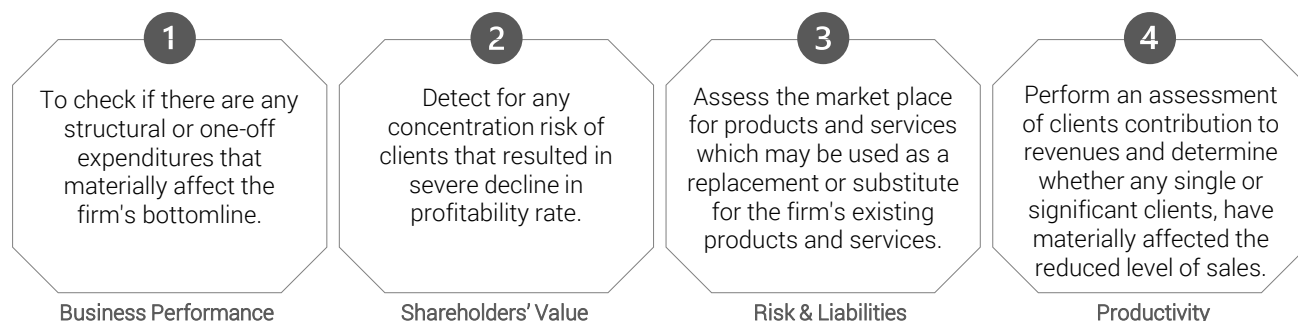
Quite constrained level of shareholder returns were attained during the period. The overall valuation of the firm need to be improved. High risk exposure to liabilities relative to equity, contributed to a weak balance sheet position. The firm's valuation is very likely to be adversely affected as a result. There was a severe decline in profit growth rate compared with the previous period. Severe net losses were experienced - highly inadequate revenue levels and overall inefficient cost structure. The firm's pricing strategies and its ability to control costs were ineffective. Valuation for the firm based on earnings would be severely affected.

The ability of the firm to generate more profits from its assets compared to the previous year had significantly declined. The capacity of the firm's assets to generate profits was highly limited. It appeared unable to utilise its assets to generate basic minimum of profitability. In comparison with the previous period for the firm, profit growth for the firm experienced a severe decline. The growth of the firm's total assets was fairly benign during the period. The firm's expansion plans do not appear to be aggressive from asset-based expansion.

FINANCIAL RISK AREAS



FINANCIAL OUTLOOK



FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: AHMAD ZAKI RESOURCES BERHAD
 Industry: Building Construction
 Quote: 7078.MY | Last FY: 2020

FINANCIAL DATA

Currency: MYR'000	2020* (18 months)	2019 (12 months)	% Change
Sales	1,462,761.00	1,228,590.00	19.1%
Profit Before Tax	(75,790.00)	24,817.00	-405.4%
Profit After Tax	(111,228.00)	8,588.00	-1395.2%
Total Asset	4,506,226.00	4,440,691.00	1.5%
Total Liabilities	4,145,690.00	3,967,689.00	4.5%
Current Liabilities	1,219,964.00	1,434,585.00	-15.0%
Shareholders' Fund	360,536.00	473,002.00	-23.8%

* Sales in 2020 would have declined if the figures are annualised to 12 months

PERFORMANCE METRICS



Business Potential Ratios

	%
Rate of Sales Growth	19.1%
Rate of Cost Growth	27.8%
Cost/Sales Growth	7.2%
Profit Margin (after tax)	-7.6%
Profit Margin Growth	-8.3%
Return On Assets Growth	-2.7%
Return on Assets (after tax)	-2.5%
Profit Before Tax Growth	-405.4%
Asset Growth	1.5%



Risk & Valuation Ratios

	%
Return on Equity (pre tax)	-21.0%
Total Liabilities-to-Equity Ratio	1149.9%
Profit Before Tax Growth	-405.4%
Profit Margin (after tax)	-7.6%
Current Liability Ratio	27.1%
Total Liability Growth vs Sales Growth	-14.6%
Rate of Sales Growth	19.1%

MARKET COLOURS BASED ON STOCK'S HEALTH

Stock name: AHMAD ZAKI RESOURCES BERHAD

Industry: Building Construction

Quote: 7078.MY | Last FY: 2020



Business Summary

Source: Wall Street Journal

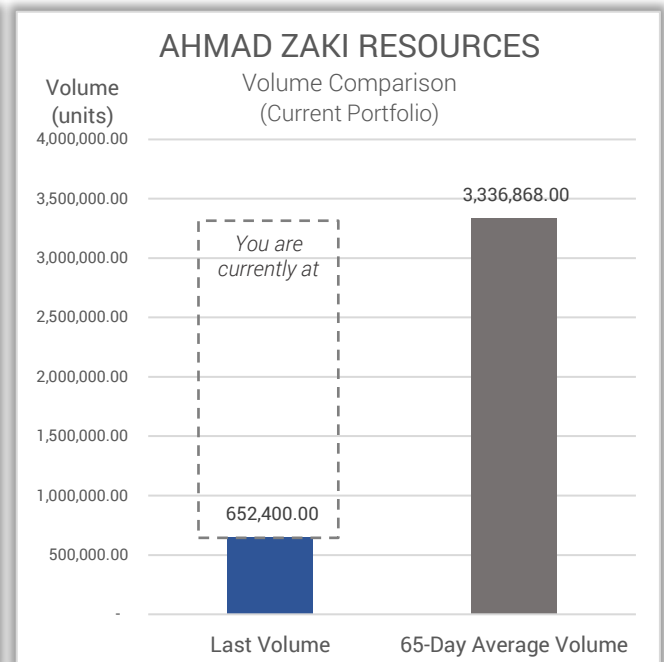
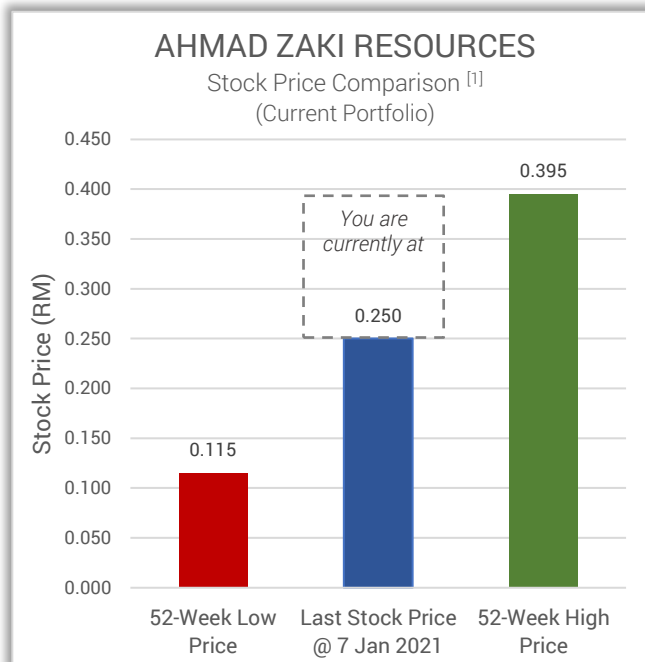
Ahmad Zaki Resources Bhd. is an investment holding company, which engages in the civil and structural works contracting and provision of management services. It operates through the following segments: Engineering & Construction, Concession, Oil & Gas, Plantation and Property. The Engineering and Construction segment refers to the civil and structural works. The Concession segment includes concession and assets managements. The Oil and Gas segment deals with marine fuels, lubricants and petroleum based products. The Plantation segment is the production of crude palm oil and kernel. The Property segment is responsible for the property development, hotel operation and facilities management. The company was founded in 1982 and is headquartered in Kuala Lumpur, Malaysia.



Stock Price Comparison



Volume Comparison



- Ahmad Zaki Resources records latest stock price at RM 0.250 as of 7 Jan 2021.
- The difference between last stock price and 52-week high price (58.00%) is slightly higher than the difference between last stock price and 52-week low price (54.00%) by 4.00% (last stock price as base price).
- The stock price has a slightly higher possibility to move upside by ~58.00% in the case of good scenarios.

- Ahmad Zaki Resources records latest volume at 652,400.00 units as of 7 Jan 2021.
- The stock's latest volume decreases significantly by 80.45% in comparison with its 65-day average volume of 3,336,868.00 units.
- This represents that there is a relatively high number of stock holders are selling off their holding of stocks for Ahmad Zaki Resources.

DISCLAIMER NOTE for [1]:

- Stock price comparison is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with 52-week low stock price and 52-week high stock price for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
- If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

COMPANY & INDUSTRY SENTIMENTS



Last 6 Months News Coverage

(*Additional info may be requested upon new terms.)

Company: Ahmad Zaki Resources Berhad

Industry: Building Construction

Date of Report: 31 December 2020

Sentiment Score	POSITIVE
	Greater than or equal to +20.0%, Less than or equal to +100.0%
	NEUTRAL
	Greater than or equal to -20.0%, Less than +20.0%
	NEGATIVE
	Greater than or equal to -100.0%, Less than -20.0%

NEWS SENTIMENTS

NEUTRAL (+0.6%)

COMPANY:

#1: East Klang Valley Expressway on track for completion in 3Q21, says developer's spokesperson (14 Dec, 2020 – The Edge Markets Malaysia)

EKVESB is a wholly-owned subsidiary of Ahmad Zaki Resources Bhd (AZRB), a company listed on the Main Market of Bursa Malaysia. It specialises in civil and construction works. The developer of the East Klang Valley Expressway (EKVE), EKVE Sdn Bhd (EKVESB), has said that the project is on course to be completed by the third quarter of 2021 (3Q21) despite being behind the schedule due to the Covid-19 pandemic. The 36.1km highway has reached about 80% in construction progress even though activities were halted for over two months during the movement control order (MCO) period. "The remaining 20% of work progress includes bridgework, road pavement, the toll collection system (TCS), traffic control surveillance system (TCSS), toll plaza building and street lighting, among others," a company spokesperson told Bernama, requesting anonymity.

#2: Tok Bali Supply Base Remains In Focus Despite Covid-19 Setbacks - AZRB (28 Oct, 2020 – Bernama: The Malaysian National News Agency)

Ahmad Zaki Resources Bhd (AZRB) will continue to position its Tok Bali Supply Base in Kelantan as the base of choice to serve the North Malay Basin and Malaysia-Thailand Joint Development Area, particularly in this time of dampened global oil prices due to the health pandemic. The engineering and construction company said it has seen encouraging growth in activities at Tok Bali Supply Base but the COVID-19 impact on global oil prices resulted in oil majors operating offshores of Peninsular Malaysia to pause and take stock of their position momentarily. Chairman Raja Tan Sri Aman Raja Ahmad said as a result, major activities that the company expected to take place this year has been put on hold for the time being. He said as for the construction division, the company was fortunate to have entered the period with a healthy balance order book that helped sustain its operations throughout this period.

#3: Salcon-MMC-Ahmad Zaki JV initiates RM85m arbitration proceedings against Pengurusan Aset Air (27 Aug, 2020 – The Edge Markets Malaysia)

A company owned by Salcon Bhd, MMC Corp Bhd and Ahmad Zaki Resources Bhd has commenced arbitration proceedings against Pengurusan Aset Air Bhd (PAAB), seeking a sum of RM85.02 million. Salcon MMCB AZSB JV Sdn Bhd (SMAJV) is claiming the sum for work performed by the company in respect of the development of the Langat 2 water treatment plant and water reticulation system in Selangor and Kuala Lumpur, MMC said in a filing with Bursa Malaysia. The claims include loss and expense claims, claims for works done under variation orders, release of retention sum and unilateral deduction by PAAB on payments due to SMAJV as at the date of the arbitration notice. SMAJV, owned by Salcon, MMC and Ahmad Zaki on a 36:34:30 basis, was awarded the RM993.9 million Langat 2 water treatment plant and water reticulation system contract in 2014. The contract, for a duration of 36 months, entails the construction and completion of phase one of the Langat 2 water-treatment plant and reticulation system in Selangor and Kuala Lumpur. Meanwhile, in a separate filing, MMC said the High Court ruled in the group's favour in relation to the case between its indirect subsidiary Kontena Nasional Bhd (KNB) and Hood Osman. The court awarded a sum of RM6.85 million to KNB, after it found Hood had breached his legal and fiduciary duties to KNB.

INDUSTRY:

#1: Stella bags RM20.9m Sime Property contract in Negeri (31 Dec, 2020 – Star2.com)

Stella Holdings Bhd's unit has accepted a RM20.97mil contract from Sime Darby Property (Nilai) Sdn Bhd for infrastructure work in Negeri Sembilan. According to its announcement to Bursa Malaysia on Wednesday, the project involved the construction of water pipe, suction tank, water tank, retaining wall and associated infrastructure works. The project site is in Nilai Impian 2, Mukim Setul, Seremban. The contract is for 18 months and the date for completion is July 6, 2022.

#2: Eco World to begin talks on merger plan (31 Dec, 2020 – The Star)

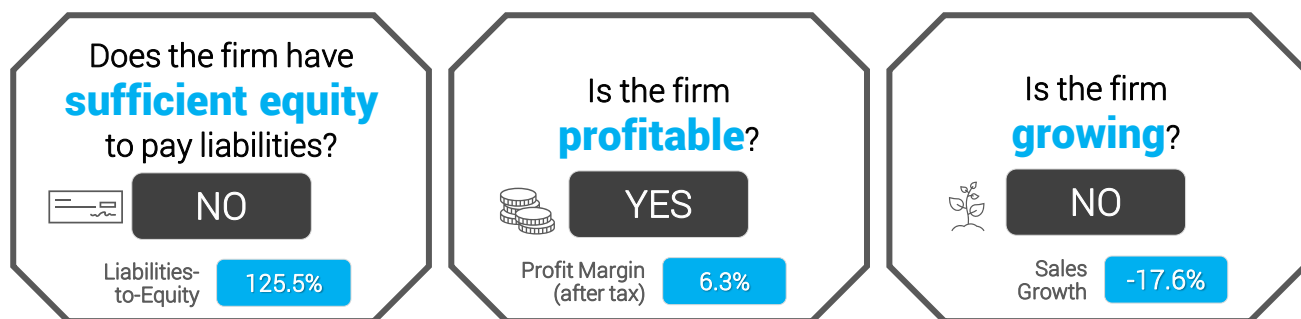
Eco World Development Group Bhd has decided to commence discussion and explore the feasibility of the proposed merger with UEM Sunrise Bhd. Eco World said in a filing with Bursa Malaysia that its board had also deliberated on the proposed merger. "Kindly note that the corporate exercise is still in its preliminary stage and is subject to the company's assessment on the viability and feasibility of the proposed merger," it said. At the end of October, it was reported that Eco World has asked for more time to consider UEM Group Bhd's proposed merger proposal. Should a merger happen between the two companies, Eco World will become a wholly-owned subsidiary of UEM Sunrise and be delisted. On Oct 5, the UEM Group, which is the unlisted wholly-owned unit of Khazanah Nasional Bhd, had proposed that its subsidiary, UEM Sunrise, and Eco World consider a merger via a share and warrant swap. A merger of this magnitude would also eventually create the largest property company in the country that will be controlled by Khazanah. The exercise, which would also need the approval of shareholders, would see Khazanah control the enlarged group with a stake of 43%.

#3: Spain's Cosentino continues to see great opportunities in Malaysian market (21 Dec, 2020 – The Sun Daily)

Although the Covid-19 pandemic has affected the construction sector, Cosentino Group continues to see great opportunities in the Malaysian market. A global market leader in surfaces for architecture and design projects, the Spanish group entered the Malaysian market in 2019 with the grand launch of Asia's largest Cosentino Centre in Kuala Lumpur. Within a year, the company has captured 10% of the local market share in the kitchen and bathroom segment. Cosentino's ROW (Rest of the World) vice-president Ginés Navarro said 2021 is set to be a great year for the construction sector, once the world has recovered from the pandemic. Navarro said Cosentino has been working and investing in research and development efforts to develop new products that are versatile, while focusing on environmental issues at the same time. Navarro noted that solid surfaces used to be a crowd favourite, but quartz surface has emerged as a market leader recently. He added that Cosentino's Silestone Quartz and Dekton Ultracompact products are being used not only in the making of kitchen countertops, but also in facade claddings, flooring and vanities, among others. He said Cosentino plans to set up centres in the northern and southern part of Malaysia after demand outstrips the service capacity of its centre in Kuala Lumpur.

FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: UZMA BERHAD
Industry: Companies on the Energy
Quote: 7250.MY | Last FY: 2019

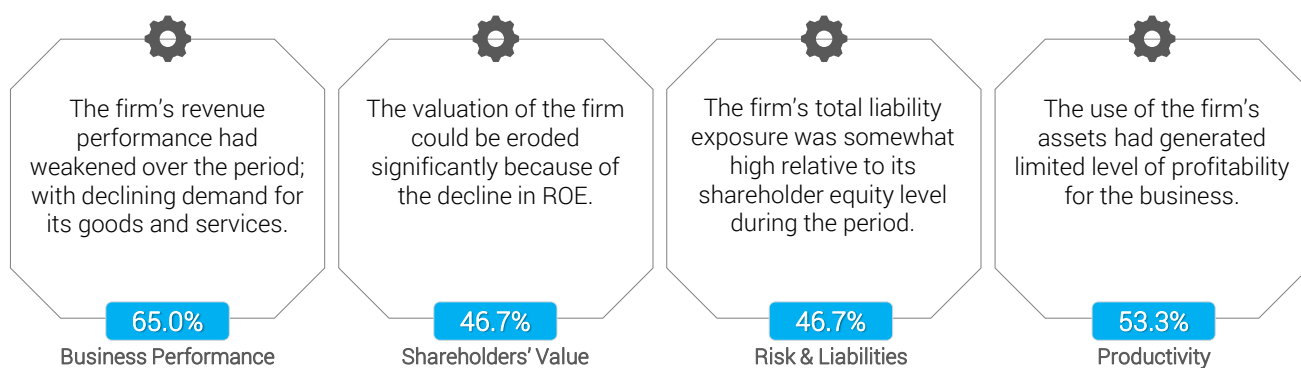


FINANCIAL HEALTHCHECK

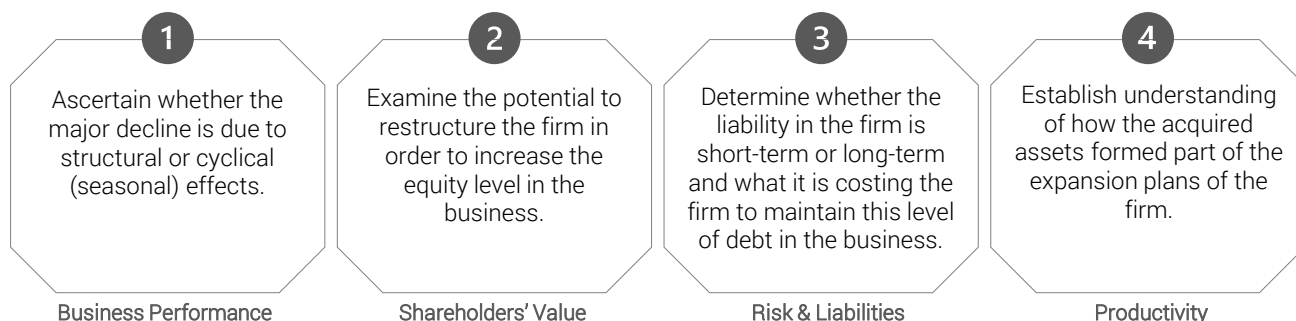
The shareholders experienced major constraints to their investments during the period. The valuation of the firm could be eroded significantly because of the decline in ROE. The shareholder equity level of the firm was somewhat low compared to its total liability exposure during the period. If the firm's shareholder funds are overwhelmed by its liability levels, it could be faced with valuation risk. The firm's profitability significantly increased compared to the previous period. Average profit margins were experienced by the firm during the period. Valuation for the firm based on earnings need to be significantly improved for subsequent period if it wants to improve its valuation further.

Does not appear to be heavily dependent on short-term creditors to support working capital needs. The firm's total liability exposure was somewhat high relative to its shareholder equity level during the period. Shareholder's funds could be inadequate to cover all of the firm's obligations. The firm's liability growth has been fairly strong as compared with its sales during the period. Somewhat high reliance on gearing. The firm's revenue performance reduced slightly over the period; with demand for its goods and services proving to be uninspiring.

FINANCIAL RISK AREAS



FINANCIAL OUTLOOK



FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: UZMA BERHAD
Industry: Companies on the Energy
Quote: 7250.MY | Last FY: 2019

FINANCIAL DATA

Currency: RM'000	2019	2018	% Change
Sales	446,499.00	541,870.00	-17.6%
Profit Before Tax	36,696.00	14,474.00	153.5%
Profit After Tax	28,279.00	26,459.00	6.9%
Total Asset	1,220,000.00	1,004,000.00	21.5%
Total Liabilities	679,000.00	524,000.00	29.6%
Current Liabilities	255,000.00	275,000.00	-7.3%
Shareholders' Fund	541,000.00	480,000.00	12.7%

PERFORMANCE METRICS



Business Potential Ratios

	%
Rate of Sales Growth	-17.6%
Rate of Cost Growth	-22.3%
Cost/Sales Growth	-5.5%
Profit Margin (after tax)	6.3%
Profit Margin Growth	1.5%
Return On Assets Growth	-0.3%
Return on Assets (after tax)	2.3%
Profit Before Tax Growth	153.5%
Asset Growth	1.5%



Risk & Valuation Ratios

	%
Return on Equity (pre tax)	6.8%
Total Liabilities-to-Equity Ratio	125.5%
Profit Before Tax Growth	153.5%
Profit Margin (after tax)	6.3%
Current Liability Ratio	20.9%
Total Liability Growth vs Sales Growth	47.2%
Rate of Sales Growth	-17.6%

MARKET COLOURS BASED ON STOCK'S HEALTH

Stock name: UZMA BERHAD

Industry: Companies on the Energy

Quote: 7250.MY | Last FY: 2019



Business Summary

Source: Wall Street Journal

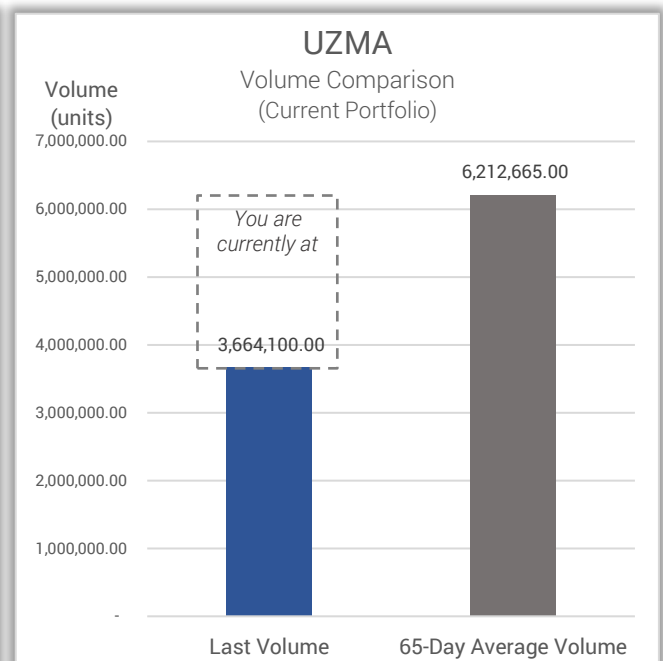
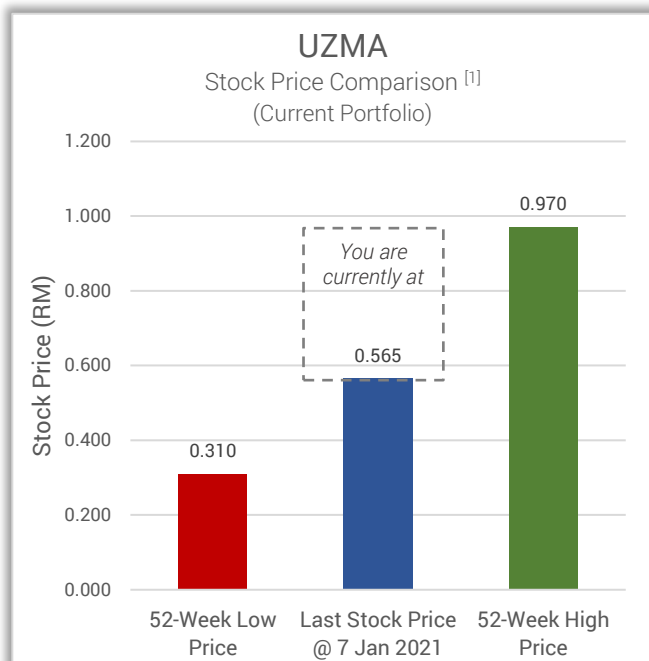
Uzma Bhd. operates as an investment holding company. The firm engages in the provision of integrated solutions and services for the upstream oil and gas industry. It operates through the following segments: Services, Trading and Investment Holding. The Services segment offers geoscience and reservoir engineering, drilling, project and operations services and other specialized services within the oil and gas industry. The Trading segment engages in the manufacture and distribution of oilfield chemicals, petrochemical and chemical products, equipment and services. The company was founded in 2000 and is headquartered in Petaling Jaya, Malaysia.



Stock Price Comparison



Volume Comparison



- Uzma records latest stock price at RM 0.565 as of 7 Jan 2021.
- The difference between last stock price and 52-week high price (71.68%) is relatively higher than the difference between last stock price and 52-week low price (45.13%) by 26.55% (last stock price as base price).
- The stock price has a relatively higher possibility to move upside by ~71.68% in the case of good scenarios.

- Uzma records latest volume at 3,664,100.00 units as of 7 Jan 2021.
- The stock's latest volume decreases somewhat moderately by 41.02% in comparison with its 65-day average volume of 6,212,665.00 units.
- This represents that there is a relatively moderate number of stock holders are selling off their holding of stocks for Uzma.

DISCLAIMER NOTE for [1]:

1. Stock price comparison is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with 52-week low stock price and 52-week high stock price for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
2. If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

COMPANY & INDUSTRY SENTIMENTS



Last 6 Months News Coverage

(*Additional info may be requested upon new terms.)

Company: Uzma Berhad
 Industry: Companies on the Energy / Oil & Gas
 Date of Report: 31 December 2020

Sentiment Score	POSITIVE
	Greater than or equal to +20.0%, Less than or equal to +100.0%
	NEUTRAL
	Greater than or equal to -20.0%, Less than +20.0%
	NEGATIVE
	Greater than or equal to -100.0%, Less than -20.0%

NEWS SENTIMENTS

NEGATIVE (-45.2%)

COMPANY:

#1: Kenanga maintains 'outperform' on Uzma (18 Dec, 2020 – The Star)

Kenanga Research has maintained "outperform" on Uzma Bhd given the recent contract wins, and expectations of further wins moving forward. Uzma yesterday announced a RM130mil contract by Petronas Carigali for the provision of portable water injection modules, with a tenure of 12 years.

#2: Uzma Unit Bags Rm130 Mln Contract From Petronas Carigali (17 Dec, 2020 – Bernama: The Malaysian National News Agency)

Uzma Bhd's wholly-owned subsidiary Uzma Engineering Sdn Bhd (UESB), has been awarded a contract for the provision of portable water injection modules (PWIM) worth RM130 million from Petronas Carigali Sdn Bhd for a period of 12 years. "The first two years of the contract duration shall be provisioned for design, engineering, fabrication, installation, hook-up, and commissioning to supply base of PWIM modules. "The PWIM modules shall be on operation and maintenance mode for a minimum of 10 years respectively for each unit," it said in a filing with Bursa Malaysia today. Uzma expects the contract to contribute positively towards its earnings and net assets per share for the financial year ending June 30, 2021 and onwards until the expiry of the contract.

#3: Uzma secures RM200mil contract extension from Petronas Carigali (15 Dec, 2020 – The Star)

Uzma Bhd has announced today that a subsidiary Setegap Ventures Petroleum Sdn Bhd has received a two-year contract extension from Petronas Carigali worth RM200mil. The contract award, dated Nov 24, is for the provision of coiled tubing and services.

#4: Petronas Expected To Increase Prudence In Spending - Kenanga Investment (30 Nov, 2020 – Bernama: The Malaysian National News Agency)

Petroliam Nasional Bhd (Petronas) is seen increasing prudence in spending going forward amid mildly declining balance sheet, earnings, as well as increased dividend payment commitment, Kenanga Investment Bank said today. It said this would then lead to lower activity levels and would be most impactful to local-centric contractors which derived most of its earnings in Malaysia such as Dayang Enterprise Holdings Bhd, Uzma Bhd and Velesto Energy Bhd. "Nonetheless, we also acknowledge that fundamentals for the global oil market are still weak at the moment, and internationally exposed players are also expected to see overall weaker activities for the time being," it said in its research note today. Petronas posted a net loss of RM3.4 billion for the third quarter (Q3) ended Sept 30, 2020, compared with a net profit of RM7.4 billion in the same quarter last year, due to lower earnings before interest, taxes, depreciation, and amortisation. Higher impairment loss on assets and higher tax expenses attributed to the derecognition of deferred tax assets, primarily as a result of lower oil and gas prices outlook, also affected its financial performance.

INDUSTRY:

#1: Malaysia Petrochemical Stocks May Deliver Better Earnings in 2021 – Market Talk (29 Dec, 2020 – Dow Jones Institutional News)

Malaysian petrochemical stocks are expected to deliver higher net profit in 2021 as positive impact from strong product prices in 2H 2020 should spill over into 1H 2021, CGS-CIMB says. However, the brokerage maintains an underweight rating on the sector as petrochemical prices are likely at or close to their peaks. Moreover, industry capacity expansion in 2021 may weigh on selling prices, potentially squeezing margins if naphtha feedstock costs also increase. CGS-CIMB has a reduce rating on Lotte Chemical Titan with a MYR2.12 target price and a reduce rating on Petronas Chemicals Group with a MYR6.95 target price. Shares of Lotte Chemical fall 1.4% to MYR2.78, while Petronas Chemicals shares rise 0.4% to MYR7.51.

#2: Jeffrey: Sabah wants same benefits Sarawak received from Petronas (26 Dec, 2020 – Malaymail Online)

Sabah wants the same benefits that Sarawak received from Petronas, including the sales tax on oil and gas revenue, following the signing of an agreement between Sarawak and the national oil and gas company earlier this month. Deputy Chief Minister Datuk Jeffrey Kitingan said Sabah would ensure that it would receive no less than what Sarawak had obtained under the agreement. "We don't ask for less. If it's more, it would be better," he told reporters after launching the My Blood2u "Born Hero" blood donation programme and officiating the Putatan Parti Solidariti Tanah Airku (STAR) office here today. Jeffrey said this when asked if Sabah would get the same amount received by Sarawak when the negotiations with Petronas were completed. On Dec 7, Petronas and the Sarawak government signed a commercial settlement agreement on issues involving the state's sales tax and oil mining laws. The commercial settlement agreement will create a framework between the national oil company and the state government that will enable Sarawak to be more actively involved in oil and gas activities through Petroleum Sarawak Bhd (Petros).

#3: Dayang Enterprise to Maintain Shell's Topsides in Malaysia (24 Dec, 2020 – OE: Offshore Engineer)

Malaysia's Dayang Enterprise has secured a contract extension from Shell for the provision of topside maintenance services in Malaysia. The company has signed contract extensions with Shell's Malaysian subsidiaries Sarawak Shell Berhad and Sabah Shell Petroleum Company Limited. The duration of the contract is extended until June 15, 2021, and the value will depend on work carried out. The original contract was awarded in July this year and was to last until the end of 2020.

#4: Higher oil price at above US\$50 needed for O&G stocks to charge ahead (23 Dec, 2020 – Business and Financial Times)

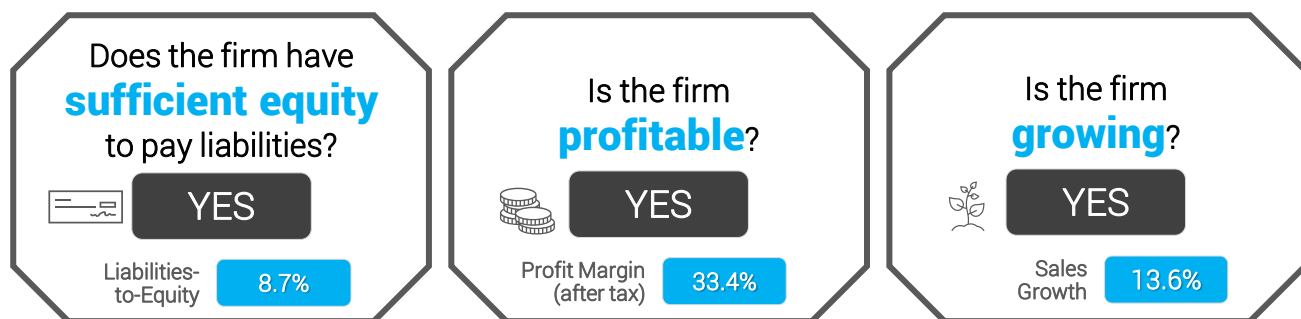
The gradual rise in oil prices has boosted the share prices of oil & gas (O&G) stocks of late as the market looks forward to the recovery theme. Notably, since early November, the FBM Energy Index has risen 45%. Most O&G stocks delivered positive returns during this period, except for Dialog Bhd (-3.5%), Favelle Favco Bhd (-3.9%) and Ocean Vantage Holdings Bhd (-2%). Refiners such as Hengyuan Refinery Company Bhd and Petron Malaysia Refining & Marketing Bhd were among the top gainers, surging 144.9% and 96.7% respectively.

FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: FOUNDPAC GROUP BERHAD

Industry: Semiconductors

Quote: 5277.MY | Last FY: 2020

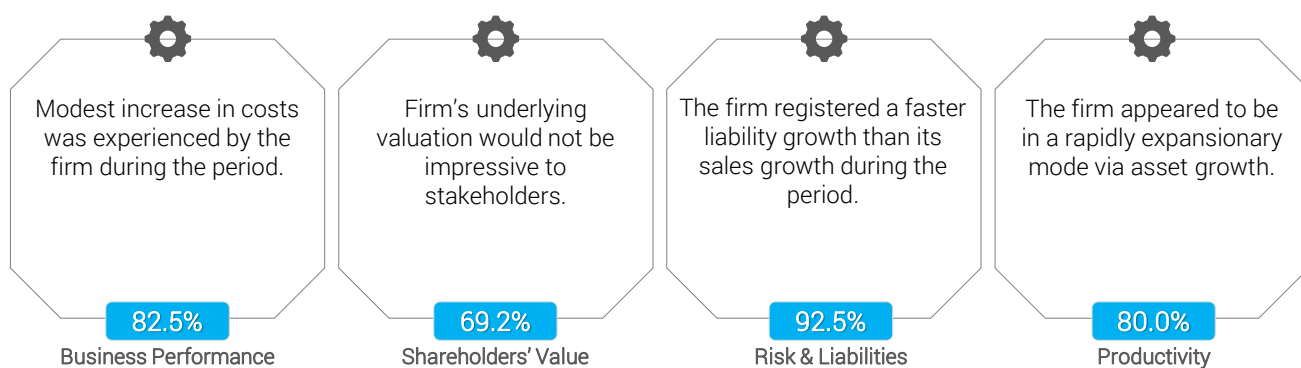


FINANCIAL HEALTHCHECK

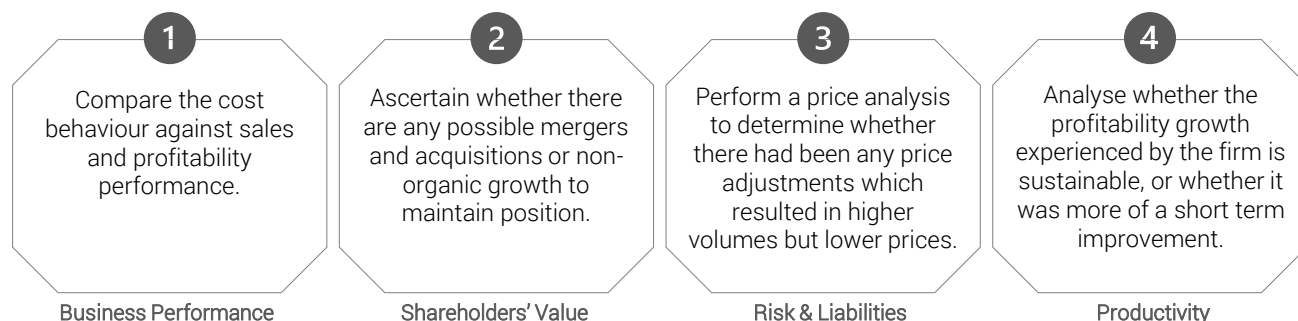
The shareholders attained substantially below average returns based on their investments during the period. Firm's underlying valuation would not be impressive to stakeholders. The very limited amount of liability exposure in the firm's balance sheet presented a very low solvency risk position. There is very little risk that the liability exposure would affect the firm's underlying valuation for the period. The firm experienced notable positive growth compared to the previous year. Very strong net margin performance was registered by the firm. Valuation for the firm based on earnings could be helped by strong earnings and margin performance for the period.

The assets have generated above average profit growth for the firm over the period. The capacity of the firm's assets to generate profits was strong. It was able to utilise its assets to generate a high level of profitability. The profitability growth of the firm was notably positive compared to the previous year. There was a strong growth of the firm's asset base during the period. It appeared to be in a rapidly expansionary mode via asset growth.

FINANCIAL RISK AREAS



FINANCIAL OUTLOOK



FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: FOUNDPAC GROUP BERHAD
Industry: Semiconductors
Quote: 5277.MY | Last FY: 2020

FINANCIAL DATA

Currency: RM	2020	2019	% Change
Sales	51,052,481.00	44,946,468.00	13.6%
Profit Before Tax	21,293,685.00	16,590,824.00	28.3%
Profit After Tax	17,064,796.00	12,664,224.00	34.7%
Total Asset	107,977,960.00	89,345,286.00	20.9%
Total Liabilities	8,676,647.00	6,891,672.00	25.9%
Current Liabilities	5,513,005.00	4,159,299.00	32.5%
Shareholders' Fund	99,301,313.00	82,453,614.00	20.4%

PERFORMANCE METRICS



Business Potential Ratios

	%
Rate of Sales Growth	13.6%
Rate of Cost Growth	4.9%
Cost/Sales Growth	-4.8%
Profit Margin (after tax)	33.4%
Profit Margin Growth	5.2%
Return On Assets Growth	1.6%
Return on Assets (after tax)	15.8%
Profit Before Tax Growth	28.3%
Asset Growth	20.9%



Risk & Valuation Ratios

	%
Return on Equity (pre tax)	21.4%
Total Liabilities-to-Equity Ratio	8.7%
Profit Before Tax Growth	28.3%
Profit Margin (after tax)	33.4%
Current Liability Ratio	5.1%
Total Liability Growth vs Sales Growth	12.3%
Rate of Sales Growth	13.6%

MARKET COLOURS BASED ON STOCK'S HEALTH

Stock name: FOUNDPAC GROUP BERHAD

Industry: Semiconductors

Quote: 5277.MY | Last FY: 2020



Business Summary

Source: Wall Street Journal

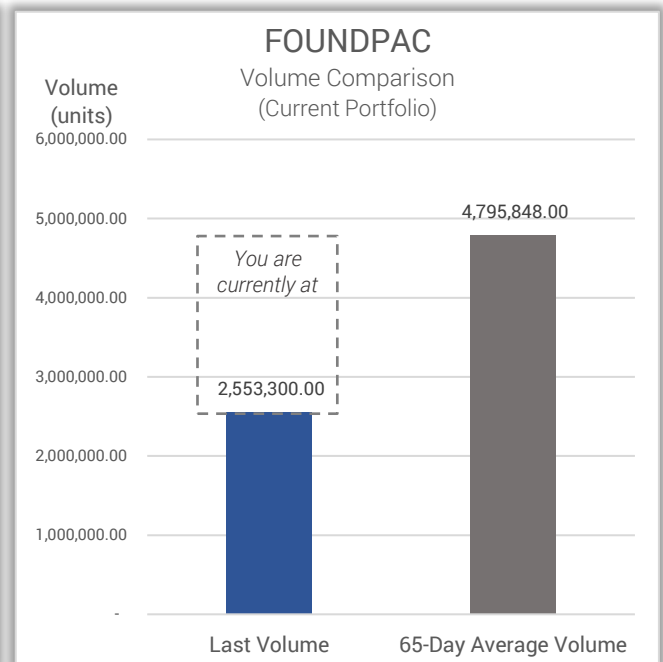
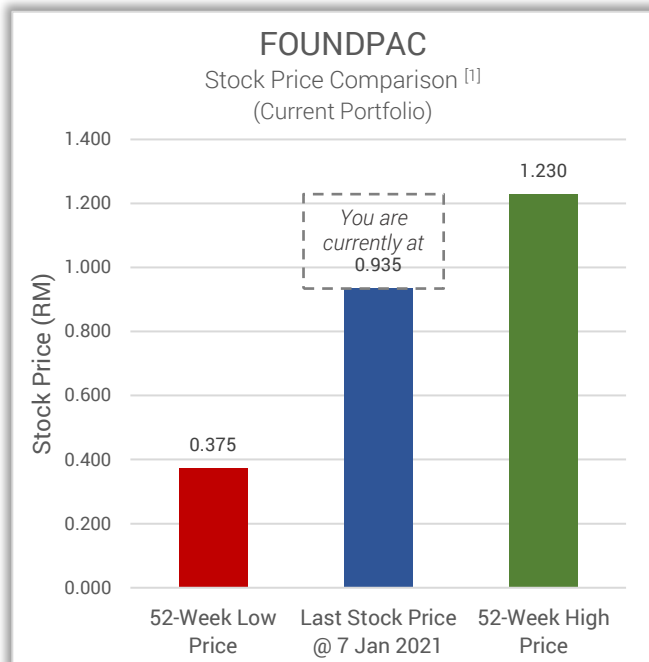
FoundPac Group Bhd. is an investment holding company, which engages in the design, development, manufacturing, marketing, and sale of precision engineering parts. It operates through the Precision Engineering and Lacer Stencils segments. The Precision Engineering segment is involved in the design, development, manufacture, marketing, and sale of stiffeners, test sockets, hand lids, and related accessories. The Laser Stencils segment manufactures and sells laser stencils. The company was founded on November 16, 2015 and is headquartered in Bayan Lepas, Malaysia.



Stock Price Comparison



Volume Comparison



- FoundPac records latest stock price at RM 0.935 as of 7 Jan 2021.
- The difference between last stock price and 52-week low price (59.89%) is relatively higher than the difference between last stock price and 52-week high price (31.55%) by 28.34% (last stock price as base price).
- The stock price has a relatively moderate possibility to move upside by ~31.55% in the case of good scenarios.

- FoundPac records latest volume at 2,553,300.00 units as of 7 Jan 2021.
- The stock's latest volume decreases somewhat moderately by 46.76% in comparison with its 65-day average volume of 4,795,848.00 units.
- This represents that there is a relatively moderate number of stock holders are selling off their holding of stocks for FoundPac.

DISCLAIMER NOTE for [1]:

1. Stock price comparison is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with 52-week low stock price and 52-week high stock price for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
2. If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

COMPANY & INDUSTRY SENTIMENTS



Last 6 Months News Coverage

(*Additional info may be requested upon new terms.)

Company: FoundPac Group Berhad
 Industry: Precision Engineering / Semiconductors
 Date of Report: 31 December 2020

Sentiment Score	POSITIVE Greater than or equal to +20.0%, Less than or equal to +100.0%
	NEUTRAL Greater than or equal to -20.0%, Less than +20.0%
	NEGATIVE Greater than or equal to -100.0%, Less than -20.0%

NEWS SENTIMENTS

NEUTRAL (+9.1%)

COMPANY:

#1: FoundPac moves into critical auto parts (17 Nov, 2020 – The Star)

Foundpac Group Bhd, with RM51mil in net cash as of June 30, will venture into the production of critical automotive parts business in 2021. Group chief executive officer C.H. Ong said the group had planned to start its automotive critical parts business this year, but had to postpone it to 2021 because of the pandemic.

#2: FoundPac's chip R&D investment, mass production to provide earnings growth (6 Nov, 2020 – The Malaysian Reserve)

FoundPac Group Bhd's bottom line is projected to grow at a compound annual growth rate of 13% for the financial year 2020 (FY20) until FY22 underpinned by its stiffener and sockets division, while the laser stencil division is expected to grow moderately due to capacity restriction. JF Apex Securities Bhd said the growth engine would be driven by volume in FY21 instead of a hefty average selling price (ASP) owing to the maturity of the 5G chip research and development (R&D) cycle. The broker expects FoundPac's R&D activities to see a strong recovery in FY22, mainly because of the huge capital expenditure investments in the Internet of Things after the prevalence of 5G connectivity where people would demand more applications on the back of fast and low latency connections.

#3: Corporate: FoundPac mulls spin-off listing of laser stencil business (19 Oct, 2020 – The Edge Malaysia (Weekly))

When Penang-based precision engineering firm FoundPac Group Bhd bought a 75% stake in laser stencil maker Dynamic Stencil Sdn Bhd for RM16.5 million in 2017, investors did not react positively to the acquisition. From the day the acquisition was first announced on Bursa Malaysia to the day it was completed, the stock tumbled 21%, from its unadjusted price of 91.5 sen on Sept 25, 2017 to 72 sen on Nov 24, 2017. Three years on, it looks like FoundPac has proved the sceptics wrong, as the acquisition of Dynamic Stencil is starting to bear fruit. In fact, rumours have been rife since late last year that the group is planning for a spin-off listing of its fairly profitable laser stencil business. The counter has risen more than 130% over the past 12 months, closing at RM1.01 last Wednesday to give it a market capitalisation of RM547.7 million. FoundPac CEO and executive director Ong Choon Heng has confirmed the potential listing of Dynamic Stencil. "It is actually in the pipeline. When the opportunity comes, we will take it," he tells The Edge in an interview in Penang. Ong, however, is quick to stress that plans for the initial public offering (IPO) of Dynamic Stencil are still in the early stage, as FoundPac is still exploring all the options available and, more importantly, the right timing.

#4: FoundPac likely experiencing a minor consolidation, says RHB Retail Research (14 Jul, 2020 – The Edge Markets Malaysia)

RHB Retail Research said FoundPac Group Bhd is likely experiencing a minor consolidation below the 99 sen resistance following its recent upward move. In a trading stocks note today, the research house said an upside breach of the said resistance could mean a positive price trend extension with the resistance levels marked at RM1.01 followed by RM1.05. "A stop-loss can be placed below 94 sen," it said.

INDUSTRY:

#1: After Kazakhstan, US Imposes 47.54% Duty on Silicon from Bosnia-Herzegovina & Iceland (11 Dec, 2020 – Business and Financial Times)

The U.S. Department of Commerce decided to impose preliminary duties of 47.54% on all silicon metal imports from Iceland, Bosnia, and Herzegovina. The announcement is the latest development in the ongoing investigations of unfairly-traded silicon metal imports from Bosnia and Herzegovina, Iceland, Malaysia, and Kazakhstan. The U.S. based subsidiary of Ferroglobe PLC Globe Specialty Metals, Inc. (GSM) and Mississippi Silicon LLC (M.S.) welcomed the announcement. On June 30, 2020, GSM and M.S. had filed petitions to stop silicon metal producers in Bosnia and Herzegovina, Iceland, Malaysia, and Kazakhstan from selling dumped and unfairly subsidized silicon metal imports into the United States. In their petitions, the companies asked the Department of Commerce and the U.S. International Trade Commission (ITC) to impose duties to offset unfair pricing and subsidies. In August, the ITC preliminarily determined that imports from all four countries cause material injury to the U.S. industry. The latest decision closely follows an announcement where the Department of Commerce had imposed preliminary duties up to 120% on all silicon metal imports from Kazakhstan. Preliminary determinations will be announced in the Malaysia investigation on January 27, 2021.

#2: Maybank KE upgrades Singapore, Malaysia tech stocks on 5G, IoT wave (25 Nov, 2020 – Business Times Singapore)

Maybank Kim Eng (MKE) has upgraded its recommendation on the tech sector in Singapore and Malaysia to "positive" from "neutral". As more companies adopt new technologies such as 5G, artificial intelligence and electric vehicles, MKE expects the outlook for manufacturers of semiconductor equipment and components to improve. Demand should also improve for those that are involved in testing and in precision engineering, said analysts Kevin Wong and Lai Gene Lih in a research note on Asean technology. "We believe the sector will ride an imminent upcycle, as indicated by the positive growth outlook for the global semiconductor industry," they said, noting that key macro indicators are supportive of growth. The World Semiconductor Trade Statistics projects the global semiconductor market to grow by 6.2 per cent year on year (y-o-y) to US\$452 billion in 2021, while global industry association SEMI estimates global semiconductor manufacturing equipment sales to grow 11 per cent y-o-y to US\$70 billion next year, MKE said.

#3: Infineon Tech to invest RM3.25 b here (15 Sep, 2020 – New Straits Times)

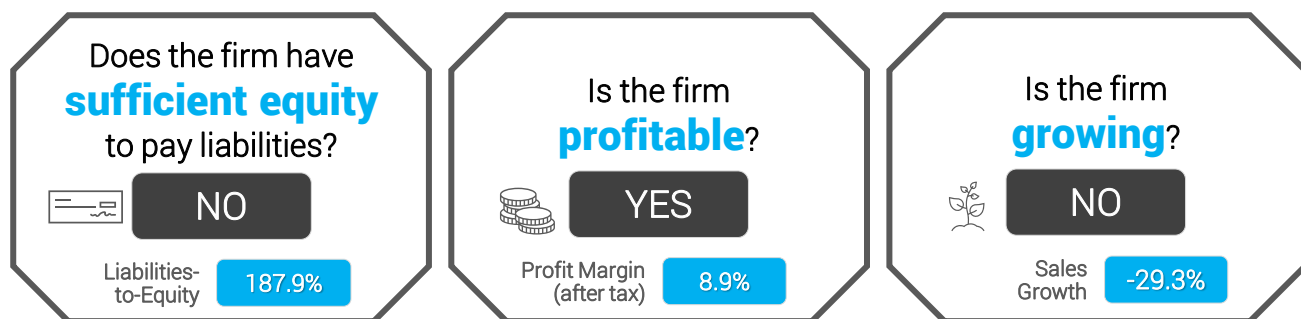
German semiconductor giant Infineon Technologies has pledged to invest RM3.25 billion in the country until 2029. The announcement was made by Prime Minister Tan Sri Muhyiddin Yassin during his visit to Infineon's plant in Batu Berendam here yesterday. The Prime Minister's Office (PMO), in a statement, said the multi-billion ringgit 10-year investment marked another milestone in the longstanding and multi-faceted partnership between Malaysia and Germany. It also reflected the confidence among global investors towards the stability and position of Malaysia as one of the most attractive investment destinations in Southeast Asia. "Through this multibillion investment, Infineon has indeed paved the way to expedite the semiconductor sector to move up the value chain towards higher-margin processes, such as the Packaged Integrated Circuit," the statement read.

FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: GABUNGAN AQRS BERHAD

Industry: Building Construction

Quote: 5226.MY | Last FY: 2019

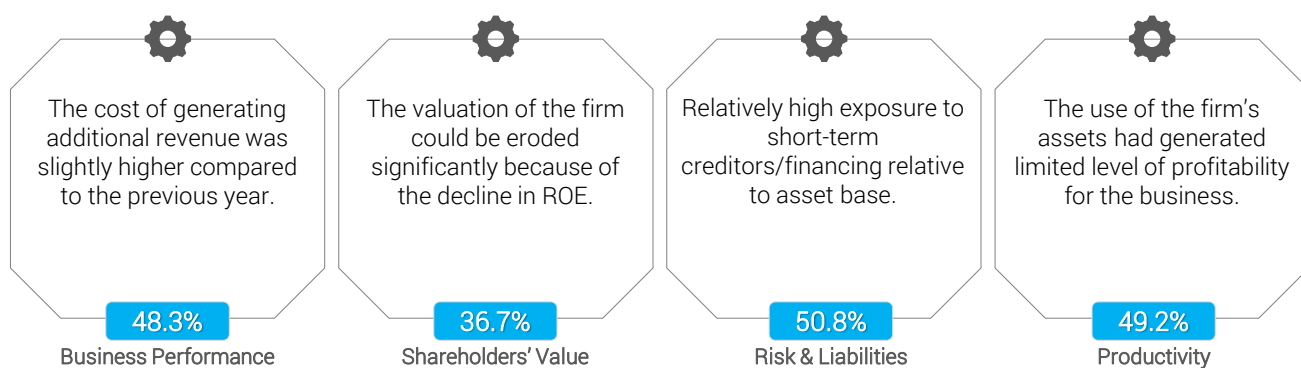


FINANCIAL HEALTHCHECK

The shareholders experienced major constraints to their investments during the period. The valuation of the firm could be eroded significantly because of the decline in ROE. The solvency risk profile of the firm of the firm was fairly high due to the firm's moderate liability exposure relative to its equity position. If the firm's shareholder funds are overwhelmed by its liability levels, it could be faced with valuation risk. There was a notable decline in the firm's overall profitability compared to the previous period. Profit levels remained modest relative to sales. May not be adequately attractive for shareholders who may demand for higher margins.

The firm's revenue performance had weakened over the period; with declining demand for its goods and services. Costs have notably declined over the period due to some form of cost rationalisation. The cost of generating additional revenue was slightly higher compared to the previous year. Profit levels remained modest relative to sales. May not be adequately attractive for shareholders who may demand for higher margins. Very slight decline in profit margins was experienced where as company growth has been fairly consistent year on year.

FINANCIAL RISK AREAS



FINANCIAL OUTLOOK



FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: GABUNGAN AQRS BERHAD
Industry: Building Construction
Quote: 5226.MY | Last FY: 2019

FINANCIAL DATA

Currency: RM	2019	2018	% Change
Sales	413,986,626.00	585,329,884.00	-29.3%
Profit Before Tax	50,784,852.00	86,961,909.00	-41.6%
Profit After Tax	36,887,899.00	65,110,939.00	-43.3%
Total Asset	1,483,272,670.00	1,413,557,266.00	4.9%
Total Liabilities	968,015,061.00	936,107,835.00	3.4%
Current Liabilities	944,799,216.00	906,961,035.00	4.2%
Shareholders' Fund	515,257,609.00	477,449,431.00	7.9%

PERFORMANCE METRICS



Business Potential Ratios

	%
Rate of Sales Growth	-29.3%
Rate of Cost Growth	-27.1%
Cost/Sales Growth	2.6%
Profit Margin (after tax)	8.9%
Profit Margin Growth	-2.2%
Return On Assets Growth	-2.1%
Return on Assets (after tax)	2.5%
Profit Before Tax Growth	-41.6%
Asset Growth	4.9%



Risk & Valuation Ratios

	%
Return on Equity (pre tax)	9.9%
Total Liabilities-to-Equity Ratio	187.9%
Profit Before Tax Growth	-41.6%
Profit Margin (after tax)	8.9%
Current Liability Ratio	63.7%
Total Liability Growth vs Sales Growth	32.7%
Rate of Sales Growth	-29.3%

MARKET COLOURS BASED ON STOCK'S HEALTH



Stock name: GABUNGAN AQRS BERHAD

Industry: Building Construction

Quote: 5226.MY | Last FY: 2019



Business Summary

Source: Wall Street Journal

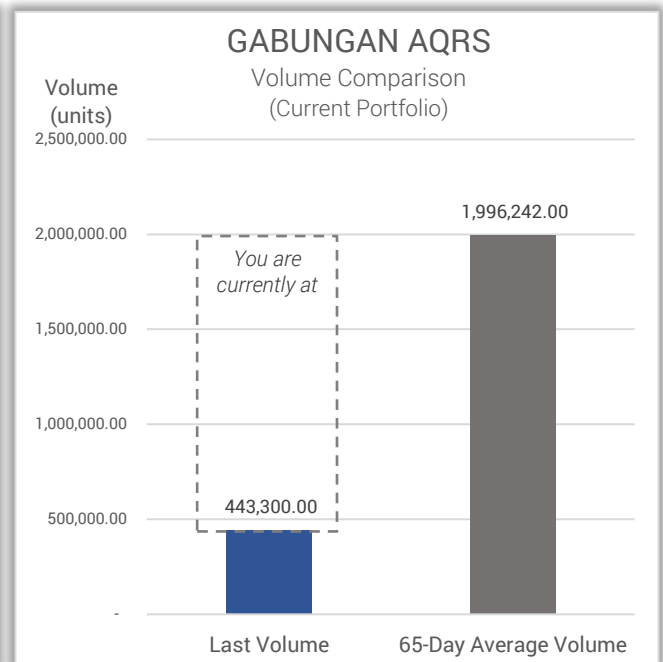
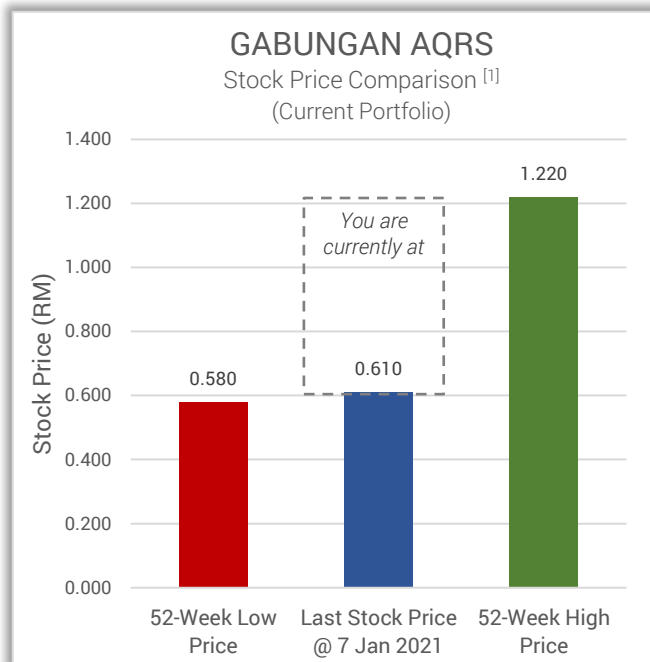
Gabungan AQRS Bhd. is an investment holding company, which engages in the construction and property development activities. It operates through the following segments: Construction, Property Development, and Other. The Construction segment involves securing and execution of construction contracts. The Property Development segment offers development of residential and commercial properties. The Other segment comprises property investment, provision of management services, and investment holding. The company was founded on August 20, 2010 and is headquartered in Petaling Jaya, Malaysia.



Stock Price Comparison



Volume Comparison



- Gabungan AQRS records latest stock price at RM 0.610 as of 7 Jan 2021.
- The difference between last stock price and 52-week high price (100.00%) is significantly higher than the difference between last stock price and 52-week low price (4.92%) by 95.08% (last stock price as base price).
- The stock price has a significantly higher possibility to move upside by ~100.00% in the case of good scenarios.

- Gabungan AQRS records latest volume at 443,300.00 units as of 7 Jan 2021.
- The stock's latest volume decreases significantly by 77.79% in comparison with its 65-day average volume of 1,996,242.00 units.
- This represents that there is a relatively high number of stock holders are selling off their holding of stocks for Gabungan AQRS.

DISCLAIMER NOTE for [1]:

1. Stock price comparison is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with 52-week low stock price and 52-week high stock price for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
2. If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

COMPANY & INDUSTRY SENTIMENTS



Last 6 Months News Coverage

(*Additional info may be requested upon new terms.)

Company: Gabungan AQRS Berhad

Industry: Building Construction

Date of Report: 31 December 2020

Sentiment Score	POSITIVE
	Greater than or equal to +20.0%, Less than or equal to +100.0%
	NEUTRAL
	Greater than or equal to -20.0%, Less than +20.0%
	NEGATIVE
	Greater than or equal to -100.0%, Less than -20.0%

NEWS SENTIMENTS

NEUTRAL (+1.4%)

COMPANY:

#1: Gabungan Strategik Signs New Agreement With MRCB George Kent (1 Oct, 2020 – Bernama: The Malaysian National News Agency)

Gabungan AQRS Bhd's (GBGAQRS) wholly-owned unit, Gabungan Strategik Sdn Bhd, has signed an agreement with MRCB George Kent (MRCBGK) in respect of package GS04 of the Light Transit Rail 3 (LRT3) project. In an announcement on Bursa Malaysia today, GBGAQRS said MRCBGK has been appointed as a turnkey contractor as a result of the change from a project delivery partnership to a turnkey contract, pursuant to a contract between Prasarana Malaysia Bhd and MRCBGK. "Package GS04 has been revised and the new contract price is RM709.8 million, while the revised completion date is Nov 30, 2023," it said.

#2: Gabungan AQRS sues ex-CFO for over RM13m loss (21 Sep, 2020 – The Edge Markets Malaysia)

Gabungan AQRS Bhd is suing its former executive director and group chief financial officer (CFO) Bernard Lim Soon Chiang for alleged negligence in the loss of more than RM13 million. The suit was filed by the construction and engineering group and its subsidiary Trusvest Sdn Bhd following an investigation conducted by a legal firm appointed by its board, said Gabungan AQRS in a bourse filing. "The defendant has in breach of his duty of care, negligent, employment contract and fiduciary duties, caused loss and damage to the plaintiffs amounting to RM13,245,173," the group said. Lim was made Gabungan AQRS' CFO in 2012, and left the group in December 2017. He was made non-executive chairman of Ho-Wah Genting Bhd on June 30 this year. Shares in Gabungan AQRS finished 1.47% or a sen lower at 67 sen, valuing the group at RM331.38 million. The counter saw 35,900 shares traded.

#3: Gabungan AQRS targets net operating cashflow of RM600mil (12 Aug, 2020 – The Star)

With its secured contracts in hand as well as the potential property sales from its unsold gross development value (GDV) of about RM1bil, Gabungan AQRS Bhd is targeting to deliver net operating cashflow of RM600mil during 2020-2024. This, UOB Kay Hian Research said, would be supported by its outstanding external construction order book of RM1.6bil as at end-March 2020 and anticipated property billings of up to RM1bil (driven from unbilled sales of RM162mil as of March 2020, and remaining unsold launched GDV RM840mil).

#4: GBG Teams Up With Maybank To Offer Home Financing (8 Jul, 2020 – Bernama: The Malaysian National News Agency)

Construction and engineering service provider and niche lifestyle property developer Gabungan AQRS Bhd (GBG) is partnering with Maybank Islamic Bhd to offer HouzKEY, a home financing solution for its developments. HouzKEY provides GBG's potential buyers 100 per cent financing which requires zero down payment and just three months of refundable deposit, the companies said in a joint statement today. "Buyers will only need to start paying monthly upon vacant possession of the property as no progressive payment is required during the construction period," they said. Maybank Islamic's HouzKEY is now available for E'island Lake Haven Residence Puchong that features a 19-storey apartment with prices starting from RM 303,500. The development is located near vital highways of the Klang Valley, including the ELITE, MEX, LDP and SKVE Expressways.

INDUSTRY:

#1: Stella bags RM20.9m Sime Property contract in Negeri (31 Dec, 2020 – Star2.com)

Stella Holdings Bhd's unit has accepted a RM20.97mil contract from Sime Darby Property (Nilai) Sdn Bhd for infrastructure work in Negeri Sembilan. According to its announcement to Bursa Malaysia on Wednesday, the project involved the construction of water pipe, suction tank, water tank, retaining wall and associated infrastructure works. The project site is in Nilai Impian 2, Mukim Setul, Seremban. The contract is for 18 months and the date for completion is July 6, 2022.

#2: Eco World to begin talks on merger plan (31 Dec, 2020 – The Star)

Eco World Development Group Bhd has decided to commence discussion and explore the feasibility of the proposed merger with UEM Sunrise Bhd. Eco World said in a filing with Bursa Malaysia that its board had also deliberated on the proposed merger. "Kindly note that the corporate exercise is still in its preliminary stage and is subject to the company's assessment on the viability and feasibility of the proposed merger," it said. At the end of October, it was reported that Eco World has asked for more time to consider UEM Group Bhd's proposed merger proposal. Should a merger happen between the two companies, Eco World will become a wholly-owned subsidiary of UEM Sunrise and be delisted. On Oct 5, the UEM Group, which is the unlisted wholly-owned unit of Khazanah Nasional Bhd, had proposed that its subsidiary, UEM Sunrise, and Eco World consider a merger via a share and warrant swap. A merger of this magnitude would also eventually create the largest property company in the country that will be controlled by Khazanah. The exercise, which would also need the approval of shareholders, would see Khazanah control the enlarged group with a stake of 43%.

#3: Spain's Cosentino continues to see great opportunities in Malaysian market (21 Dec, 2020 – The Sun Daily)

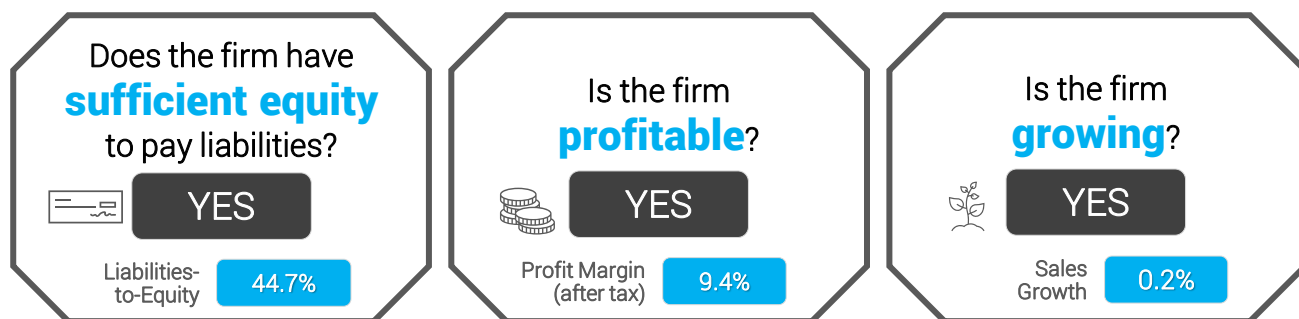
Although the Covid-19 pandemic has affected the construction sector, Cosentino Group continues to see great opportunities in the Malaysian market. A global market leader in surfaces for architecture and design projects, the Spanish group entered the Malaysian market in 2019 with the grand launch of Asia's largest Cosentino Centre in Kuala Lumpur. Within a year, the company has captured 10% of the local market share in the kitchen and bathroom segment. Cosentino's ROW (Rest of the World) vice-president Ginés Navarro said 2021 is set to be a great year for the construction sector, once the world has recovered from the pandemic. Navarro said Cosentino has been working and investing in research and development efforts to develop new products that are versatile, while focusing on environmental issues at the same time. Navarro noted that solid surfaces used to be a crowd favourite, but quartz surface has emerged as a market leader recently. He added that Cosentino's Silestone Quartz and Dekton Ultracompact products are being used not only in the making of kitchen countertops, but also in facade claddings, flooring and vanities, among others. He said Cosentino plans to set up centres in the northern and southern part of Malaysia after demand outstrips the service capacity of its centre in Kuala Lumpur.

FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED

Stock name: FRASER & NEAVE HOLDINGS BERHAD

Industry: Non-Alcoholic Beverages

Quote: 3689.MY | Last FY: 2018

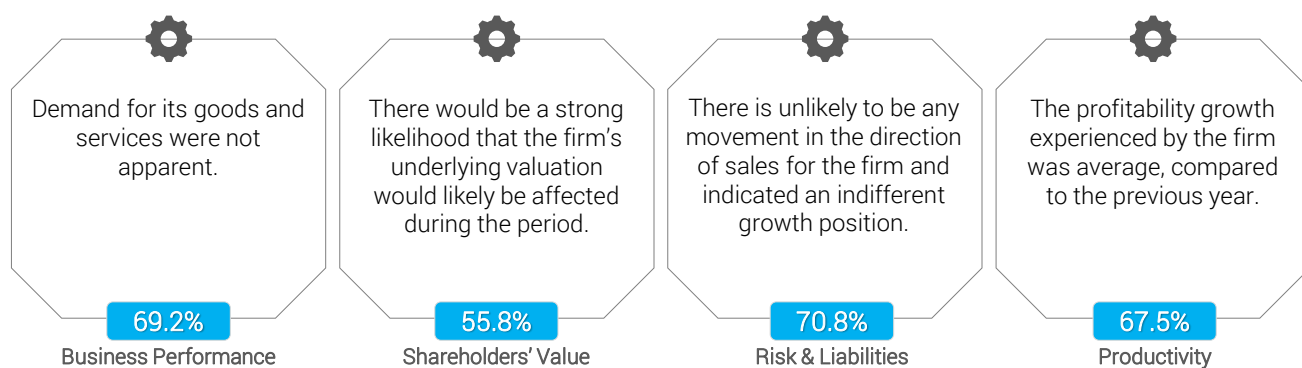


FINANCIAL HEALTHCHECK

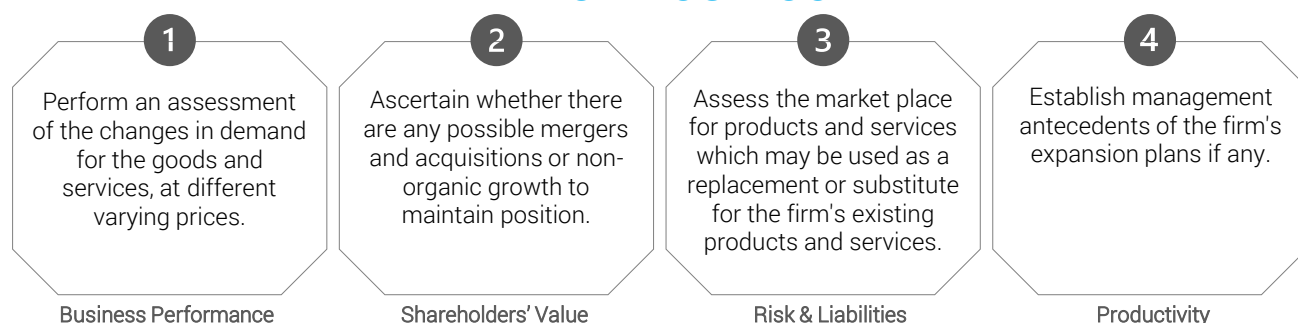
Nominal returns to shareholders were experienced by the firm during the period. There would be a strong likelihood that the firm's underlying valuation would likely be affected during the period. The firm's solvency risk profile was likely under control when its low liability exposure was measured against its shareholder funds. There is very little risk that the liability exposure would affect the firm's underlying valuation for the period. There was an average profitability growth experienced by the firm, compared to the previous year. Above average profits were experienced by the firm during the period. Valuation for the firm based on earnings need to be improved for subsequent period if it wants to improve its valuation further.

The assets have generated above average profit growth for the firm over the period. The capacity of the firm's assets to generate profits was significant. It was able to utilise its assets to generate generally good levels of profitability. The profitability growth experienced by the firm was average, compared to the previous year. There was a steady increase in the value of the firm's total assets during the period –could signify a gradual build-up of the firm's operations during the period.

FINANCIAL RISK AREAS



FINANCIAL OUTLOOK



FUNDAMENTAL INSIGHTS: INDIVIDUAL STOCK YOU PURCHASED



Stock name: FRASER & NEAVE HOLDINGS BERHAD
Industry: Non-Alcoholic Beverages
Quote: 3689.MY | Last FY: 2018

FINANCIAL DATA

Currency: RM	2018	2017	% Change
Sales	4,109,859,000.00	4,101,374,000.00	0.2%
Profit Before Tax	422,729,000.00	353,713,000.00	19.5%
Profit After Tax	385,096,000.00	323,347,000.00	19.1%
Total Asset	3,345,258,000.00	3,231,498,000.00	3.5%
Total Liabilities	1,032,787,000.00	1,098,768,000.00	-6.0%
Current Liabilities	848,742,000.00	849,115,000.00	0.0%
Shareholders' Fund	2,312,471,000.00	2,132,730,000.00	8.4%

PERFORMANCE METRICS



Business Potential Ratios

	%
Rate of Sales Growth	0.2%
Rate of Cost Growth	-1.6%
Cost/Sales Growth	-1.7%
Profit Margin (after tax)	9.4%
Profit Margin Growth	1.5%
Return On Assets Growth	1.5%
Return on Assets (after tax)	11.5%
Profit Before Tax Growth	19.5%
Asset Growth	3.5%



Risk & Valuation Ratios

	%
Return on Equity (pre tax)	18.3%
Total Liabilities-to-Equity Ratio	44.7%
Profit Before Tax Growth	19.5%
Profit Margin (after tax)	9.4%
Current Liability Ratio	25.4%
Total Liability Growth vs Sales Growth	-6.2%
Rate of Sales Growth	0.2%

MARKET COLOURS BASED ON STOCK'S HEALTH

Stock name: FRASER & NEAVE HOLDINGS BERHAD

Industry: Non-Alcoholic Beverages

Quote: 3689.MY | Last FY: 2018



Business Summary

Source: Wall Street Journal

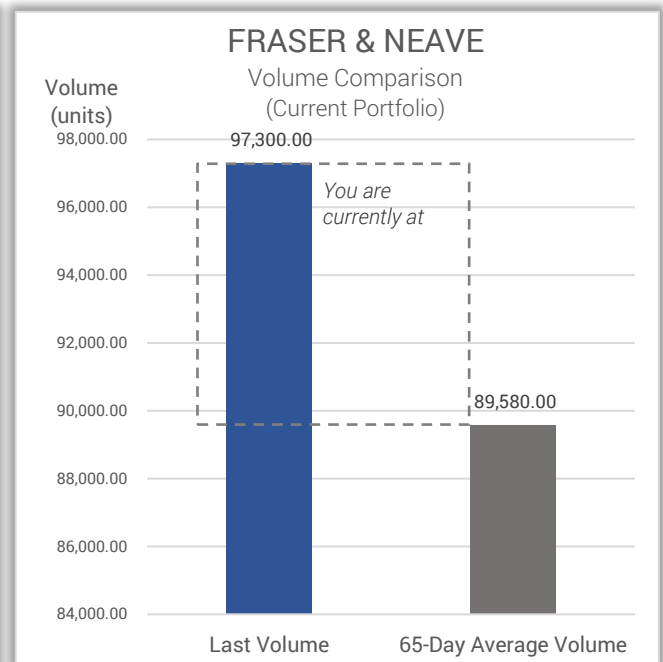
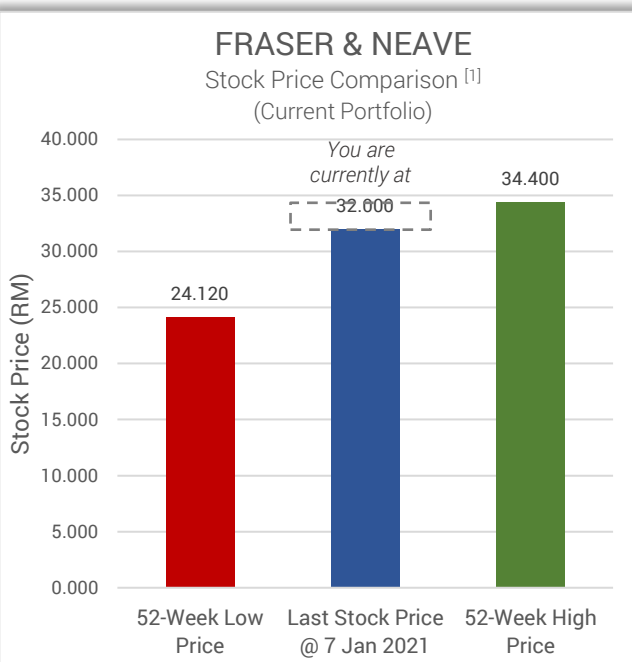
Fraser & Neave Holdings Bhd. engages in the manufacture, sale, and marketing of beverages and dairy products. The firm offers isotonic drinks; water and energy drinks, carbonated drinks; tea; soya; Asian soft drinks; juices; condensed and evaporated milk; and liquid milk. It operates through the following segments: Food and Beverages (F&B) Malaysia; F&B Thailand; Property; and Others. The company was founded by John Fraser and David Chalmers Neave in 1883 and is headquartered in Kuala Lumpur, Malaysia.



Stock Price Comparison



Volume Comparison



- Fraser & Neave records latest stock price at RM 32.000 as of 7 Jan 2021.
- The difference between last stock price and 52-week low price (24.63%) is relatively higher than the difference between last stock price and 52-week high price (7.50%) by 17.13% (last stock price as base price).
- The stock price has a relatively low possibility to move upside by ~7.50% in the case of good scenarios.

- Fraser & Neave records latest volume at 97,300.00 units as of 7 Jan 2021.
- The stock's latest volume increases slightly by 8.62% in comparison with its 65-day average volume of 89,580.00 units.
- This represents that there is a slightly moderate number of stock holders are buying the stocks of Fraser & Neave into their portfolio.

DISCLAIMER NOTE for [1]:

1. Stock price comparison is calculated based on latest stock price dated as of 7 Jan 2021 in comparison with 52-week low stock price and 52-week high stock price for each stock. It is not computed based on stock price since inception date due to MyFinB have no purview of when each stock entry is as reference to the submitted CDS statement of account.
2. If you would like to request for additional stock analysis information, please contact MyFinB Helpdesk at ceai@myfinb.com for more and upon new terms and conditions.

COMPANY & INDUSTRY SENTIMENTS



Last 6 Months News Coverage

(*Additional info may be requested upon new terms.)

Company: Fraser & Neave Holdings Berhad
Industry: Food & Beverage / Non-Alcoholic Beverages
Date of Report: 31 December 2020

Sentiment Score	POSITIVE Greater than or equal to +20.0%, Less than or equal to +100.0%
	NEUTRAL Greater than or equal to -20.0%, Less than +20.0%
	NEGATIVE Greater than or equal to -100.0%, Less than -20.0%

NEWS SENTIMENTS

NEUTRAL (+0.3%)

COMPANY:

#1: F&N buys stake in Sri Nona Companies for RM60m cash (16 Dec, 2020 – The Sun Daily)

Fraser & Neave Holdings Bhd's (F&N) direct wholly owned subsidiary Awana Citra Sdn Bhd has entered into a conditional share sale agreement with two vendors, Siew Yun Sing and Tong Saw Man, for the acquisition of a 2.37% in Sri Nona Companies for RM60 million cash. The principal activities of the Sri Nona Companies are the manufacture, distribution and sale of rice cakes (ketupat), condiments (oyster sauce and paste), beverages (ginger tea powder), desserts (pudding and jelly powder), jams and spreads under the Nona and Lee Shun Hing brands owned by the relevant Sri Nona Companies. "The proposed acquisition is in line with F&N's ambition to be a stable and sustainable food and beverage leader in Malaysia, with halal food as our new pillar of growth. The investment will add an established Malaysian household food brand to F&N's portfolio of renowned brands and will serve as a platform to build on and expand into more food segments," the group said. The proposed acquisition is expected to be completed in the first quarter of 2021.

#2: Strong export sales lifts F&N earnings in Q4 (3 Nov, 2020 – Star2.com)

Beverage maker Fraser & Neave Holdings Bhd (F&N) reported a 26% jump in net profit to RM86mil in the last quarter ended Sept 30, as strong export sales mitigated the impact of a slight contraction in revenue. "Despite higher commodity cost, group profit before tax grew 21% to RM108.3mil due to prudent cost controls on overheads and lower advertising and promotions spending," the company said in a filing with Bursa Malaysia today.

#3: F&NHB To Dispose Of 'Tea Pot' Trademark For RM83.17 Mln (29 Jul, 2020 – Bernama: The Malaysian National News Agency)

Fraser & Neave Holdings Bhd (F&NHB)'s indirect unit, Lion Share Management Ltd is disposing of 'Tea Pot' trademark for RM83.17 million, involving related party transactions. In a filing with Bursa Malaysia, the company said Lion Share Management has entered into a conditional sale and purchase agreement with F&N Global Marketing Pte Ltd, a direct unit of Fraser and Neave, Ltd. Under the agreement, Lion Share Management will sell and assign absolutely to F&N Global Marketing among others, all rights title and interest in the 'Tea Pot' brand anywhere in the world. Lion Share Management, the registered proprietor of the "Tea Pot" word and device trade mark, acquired the brand on Feb 1 at RM75.37 million. F&NHB said the proposed disposal will enable the group to focus on growing the markets and reach of the Tea Pot brand in Southeast Asia, the Far East, the Middle East and North Africa. Furthermore, it is leveraging F&N Global Marketing's expertise in managing brands and related intellectual property. In fact, F&N Global Marketing has established expertise in research and development, brand licensing and brand building through its corporate marketing, as well as research and development teams. It also manages all the F&N brands under F&NL and its group of companies (F&NL Group). According to F&NHB, the proceeds received from the proposed disposal will be utilised for the funding capital expenditure investments and enhance its working capital position. The deal is expected to be completed in the third quarter this year.

INDUSTRY:

#1: Malaysia boom in fresh dairy fosters Holstein IPO plan, entry of new player (23 Dec, 2020 – NNA - English Edition)

When Malaysia imposed a severe lockdown from March to May to curb the novel coronavirus from spreading, the local producer of Farm Fresh milk incurred losses amounting to 5 million ringgit as demand for dairy products from hotels and eateries plunged dramatically. However, there was a silver lining. People, who had to work from home while adhering to the government's Movement Control Order (MCO) restrictions, started snapping up cartons of fresh milk and other dairy products from shops, individual dealers and supermarkets as well as from online. The surge in retail sales saved the day for The Holstein Milk Company Sdn Bhd, which produces Farm Fresh fresh and UHT milk, flavored milk and yoghurt products. The market leader, which commands slightly more than half of the fresh milk market in Malaysia, said the upswing also included a higher demand for chocolate milk and yogurt drinks as children were consuming them more at home as schools closed. The lockdown also coincided with the Muslim fasting month, which fell in April and May this year, when the demand for nutritional dairy products for drinking, making drinks and cooking goes up traditionally. Despite heavy losses from the hospitality and F & B sectors, which saw many closures and limited operations during the severe shutdown, The Holstein Milk Company (Holstein) managed to gain back "8 to 9 million ringgit from the retail side," its founder, Loi Tuan Ee, told NNA.

#2: Nestle unveils home-grown Kopi Kedah (10 Dec, 2020 – New Straits Times)

Nestle (Malay-sia) Bhd has launched Nescafe Classic Kopi Kedah, which is made with 100 per cent locally grown coffee beans from the "Nescafe Grown Respectfully" programme. "Roasted to perfection and ground to a fine coffee powder, the new Kopi Kedah delivers the signature aroma and taste of Nescafe Classic, bringing to Malaysians a truly authentic coffee experience," said Nestle Malaysia. Further paying homage to the product, the Nescafe Classic Kopi Kedah was packaged in a printed traditional batik aluminium collectible tin can, it added. Nestle Malaysia chief executive officer Juan Aranols said it had been supporting rural communities in Malaysia for years. "We have been engaged in chili and rice farms across several states and now we are so proud to revitalise coffee farming in Kedah to deliver our first Nescafe Classic Kopi Kedah," he added.

#3: Saladplate to launch theme-based virtual Sourcing Festival for food & hospitality industry (22 Sep, 2020 – PR Newswire)

Saladplate, in partnership with leading food and hospitality events organised by Informa Markets in the region - FHA-Food & Beverage, Food & Hotel Malaysia (FHM), as well as Food, Hotel & Tourism Bali (FHTB), is launching a new virtual theme-based Sourcing Festival to run over a two-month period, 13 October to 2 December 2020. During this period, Sourcing Festival will underline speciality product themes from select countries and regions. The event will kick off in October with Fine & Specialty Food, Wine & Beer, Fruit Juice & Soft Drinks, Coffee & Tea, Health Food, Disposables, Confectioneries & Snacks, Chocolates & Cocoa and Bread/Cake & Baking Ingredients. In November the online showcase will switch to displaying Condiments & Seasonings, Meat, Chilled & Frozen Food, Seafood and Convenience Food. Halal products will be up in November. In parallel with the selected product themes outlined above, the Sourcing Festival will also have dedicated country themes to showcase products from selected countries.

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We specialises in Artificial Intelligence and Natural Language Generation & Understanding (NLGU). Our AI-powered solutions translates structured data (financial statements, bank statements, incorporation info) and unstructured data (publications, social media, journals and video images) into decisioning reports.

MyFinB uses its proprietary NLGU and Cognitive Analytics capabilities to serve 10 core segments: Financial institutions, Enterprises / SMEs, Accounting and Auditing Firms / Consultants, Government Agencies , Credit bureaus, Stock Exchanges, Insurers, Trade Associations and Business chambers, Universities and Investment Promotion Agencies.



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