AI:10

BROUGHT TO YOU BY

CE.A.I.
Centre of AI Innovation
powered by MyFinB

MYFINB.COM

IN PARTNERSHIP WITH

GLOBAL CHAMBER®

AI WORLD SUMMIT
WHERE INNOVATORS & DISRUPTORS
MEET TO CHALLENGE LIMITS
Powered by MyFinB.com

Policy-Making in the Digital Economy

Impact of Tech Disruptions on Policy Planning and Implementation

Originally Broadcasted on
1st December 2020 | 1:30PM – 3PM

AI WORLD SUMMIT
Special Edition (Extended)
SOCIAL INNOVATION SERIES

Join us at AIWS21/22 Special (EXT)

15th Dec 2021 | 1:30pm - 8:30pm (GMT+8)

Registration Link
https://cutt.ly/aiws21-ext

www.myfinb.com/aiws2021special

TRACK 04

The policy-making process today is filled with very random, unpredictable, and dynamic factors that can derail programs or render them less impactful. If humans have limitations to deal with complex and ever-changing variables, could AI technology be considered/useful to augment human capability to come out with holistic programs for industries and people? This track examines the use of technology to perform deep diagnoses of current situations, measure social impact, and conduct futures thinking and modeling approaches.

Panel Discussed by

Dato Ng Wan Peng
COO, Malaysia Digital Economy Corporation

Jane Diplock AO
Chairman Abu Dhabi Regulatory Committee, Abu Dhabi Global Market; NEID, Singapore Exchange Limited; Chairman Governance and Nominations Committee International, Integrated Reporting Council (IIRC); Director, Australian Financial Services Group Pty Limited.

Oliver Tian
Director and Founder, Oliver Tian Associates; CEO, HutCabb Services; Expert/Advisor, AI-for-Good (Asia); Honorary Advisor, Asia Pacific Assistive Robotics Association (APARA)

Kashyap Kompella
CEO, RPA2AI Research

Peter Kua
Head of Data Science, REV Media Group (Formerly Media Prima Digital)

Dr. Adha Shaleh
Author of Disruptive trends in Education: Islamic and Contemporary Perspectives

Moderated by:

Prof. M Nazri
Founder / CEO, MyFinB Group; Managing Partner, CE.AI; Honorary Consul, Cabo Verde

Dato Ng Wan Peng

" Dato Ng Wan Peng mentions, the government doesn't know how to balance between innovation and regulation. The government needs to play a key role when they are trying to get society to embrace technologies such as AI, big data, and blockchain. She also states, "I think the biggest role the government has to play is to look at what do they want to achieve and have policies and regulations in place that will allow us to come up with an suitable environment and an ecosystem to benefit."

She says, today we are seeing that technologies have impacted and transformed our life in many ways. She also points out that, we can look at the data to develop policies, and to arrive at the right policy decision is the key. We need to know the framework of the policy, how does it impact people, society, and business. AI is a technology tool that is going to stay with us for a long time, so we need to use it prudently to benefit from it. AI can support businesses across sectors and that again can have a positive impact on the future.

Jane Diplock AO

" Jane Diplock mentions whether our education and training policy frameworks are adept enough to spur everybody to speed up. She shares that the real risk is that of the digital divide, where the policy made to facilitate the middle-class to access certain ecomonic opportunities may leave some othe class of people behind. She also mentions the opportunities in this area of adopting technology are multifaceted and also essential, so it is important to have access to research and funding.

She also mentions how AI and blockchain can be applied to audit and address the appalling climate change challenge. She says, "We should use every tool that we have in the toolbox to address the climate change challenge. As climate change is one of the sustainable development goals of the United Nations and I see that achieving this objective of sustainability is our pathway to a better, healthier and more peaceful planet.

Peter Kua

" Peter Kua in this discussion mentions, science and technology are an important driver of the digital economy and we need to start preparing the future generation to coexist peacefully with AI while we develop more advanced AI systems. We need to implement social, emotional, and higher cognitive skills as we need to interact more with artificial intelligence for the jobs of the future.

He also emphasizes the need to continuously advocate and promote science and technology and make it fun for the individual to inculcate a passion for data analytics and AI. This will lead them towards becoming more proficient in math, statistics, programming, and data analytics. He says what is more important is, "AI is a mid to long term goal for many companies and industries, also there is a need to bring together a lot of other important variables to create a sustainable impact in the industry."

Oliver Tian

" Oliver Tian mentions that the management needs to be aware and be educated about what is AI. The work place also needs to be redesigned to incorporate the element of AI and we need to assimilate it into the work environment. Then comes the adoption and that's probably the toughest part because it requires us to work together. Policies need to be structured to think about a possible and appropriate educational program to help the management in data science.

Education for the management is the key to put things together for decision-making and, we need to specifically help the business managers as they require proper guidelines, standards, templates and framework. He says, "This is where we probably need to set standards and systems to make it applicable to different cultures and ethical values within a given geography." He also mentions that we need to be adaptable to the changing times of digital transformation.

Kashyap Kompella

" Kashyap Kompella points out three steps that need to be factored in if the regulators have to effectively use AI to take policy making to the next level. First, the regulator's policy units need to improve their understanding of technologies and emerging technologies. They also need have a deeper engagement with more public and private partnerships and stakeholder involvement in the policy formulation phase itself.Lastly, there needs to be a new charter that is specifically focused on technology.

He also mentions, "We need AI application to prevent financial crime as this is quite a challenge since this is the money that funds human trafficking, narcotics and terrorism." Government agencies and financial institutions can use AI as AI is very good at detecting the patterns and can help detect tax evasion. This in turn can bring the revenues back that rightfully belong to the government.

Dr. Adha Shaleh

" Dr. Adha Saleh in this discussion emphasizes that AI is not a threat to society. AI is actually helping us especially with the massive data that we have to analyse it and utilize it in beneficial ways. He mentions, "The issue is with the social aspect where policymakers have to look a little bit deeper". He said that we will always survive regardless of the new technologies that come into our life.

He points out that education is the key to success and education can transform many societies all over the world. He shares that we need the AI to induce programs to detect patterns among the students before they enter university or college and with this data, we can analyse and understand the unique talents of this individual whether he is good for entrepreneurship or more suitable for another carrer path.This can guide us to develop this student under the good partnership of industries, mentors and entrepreneurs.

_ To be continued in next page.
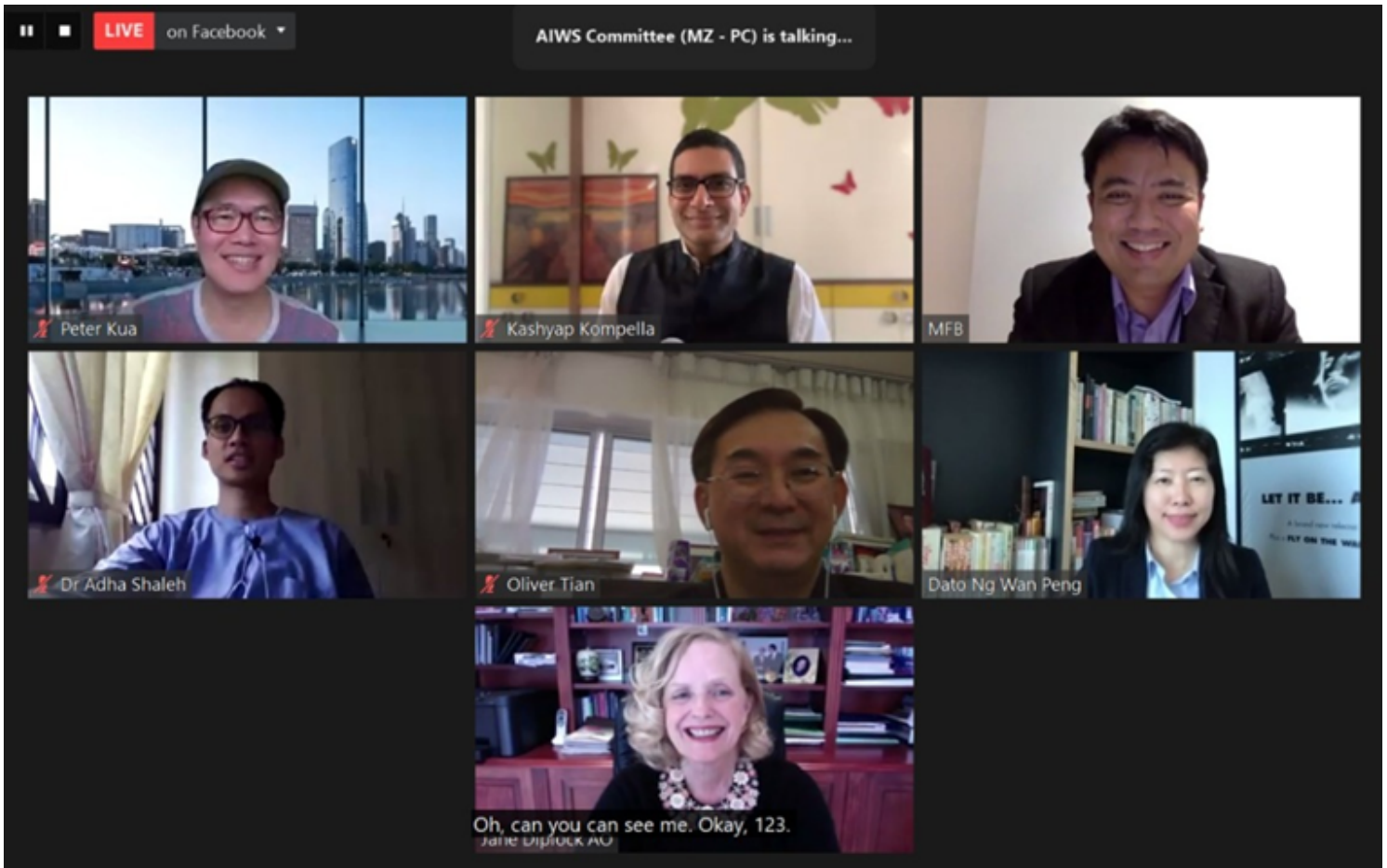
AI WORLD SUMMIT

SOCIAL INNOVATION SERIES

Organisers

CE.A.I.
Centre for AI Innovation
powered by MyFinB

MYFINB.COM

AI FOR POSITIVE IMPACT

" The AIWS in Social Innovation discusses the design and implementation of new solutions that drive conceptual, process, product, or organisational change.

AIWS vision is to be the leading platform that ultimately aims to improve the welfare and well-being of individuals and communities using AI technologies.

Join us

15th Dec 2021
1:30pm - 8:30pm (GMT+8)

https://cutt.ly/aiws21-ext

CE.A.I.
Centre for AI Innovation
powered by MyFinB

MYFINB.COM

CENTRE FOR AI INNOVATION

Awards

We are also pleased to share that under the University-Industry Partnership (UIP) programme (https://myfinb.com/uip/), where more than 500 research papers have been submitted for collaboration - are now being considered for the Centre for AI Innovation's (CEAI)'s prestigious awards.

Prizes in the form of CEAI Sponsorship Grants to develop the AI systems around the winners' projects will be awarded (worth up to USD50,000 per project) and shall be announced during the AI World Summit 21/22 event held digitally on 1 Dec 2021. Terms and conditions apply.

UNIVERSITY –INDUSTRY PARTNERSHIPS UIP

AI FOR POSITIVE IMPACT

Special Edition (Extended)
AI WORLD SUMMIT
SOCIAL INNOVATION SERIES

The Awards

Most Outstanding Research

Most Innovative Research

Most Impactful Research

Most Promising Research

Special Award : Dedication for Research Excellence

The Benefits

Exposure to almost 11 million professionals in the **Global Virtual Network** and Database

Opportunity for New Partnerships, Industry Collaborations and Projects globally

Strengthen your personal and the university's **brand equity and social capital** to public, private, and non-profit organizations in more than 30 countries

Find out who the winners are

Join AI World Summit 2021/22 Special Edition (Extension)

Special Edition (Extended)
AI WORLD SUMMIT
SOCIAL INNOVATION SERIES

Join us
15th Dec 2021
1:30pm - 8:30pm (GMT+8)
https://cutt.ly/aiws21-ext

CAAI
CERTIFICATION IN APPLIED AI
Powered by MyFinB

CE.A.I.
Centre for AI Innovation
powered by MyFinB

FROM IDEAS INTO SYSTEMS

DESIGN & BUILD AI PROTOTYPES AS PART OF DIGITAL TRANSFORMATION FOR YOUR ORGANISATION.

GET AI-CERTIFIED

for professionals and practitioners without coding or programming knowledge.

A 3-month professional programme that builds up your knowledge, in order to **develop a solution for industries** and implement to achieve measurable impact.

This is a must-attend especially for those **without coding, programming or technical knowledge.**

www.myfinb.com/caai

3 LEVELS

FOUNDATION
Learn key concepts, understanding various AI models, case studies, assignments.

INTERMEDIATE
Design applications with project assignments linked to industry pain points; develop blueprint design and solutions

ADVANCED
Actual industry engagements and solutions design with MyFinB/CEAI, by applying what you have learnt in Foundation and Intermediate levels - into actual organisations: sandbox, pilot and test runs, with potential for commercialisation with industries.

MYFINB.COM

MyFinB is an award-winning, high growth AI start-up with core operations in KL/SG and serving more than 30 markets globally.

We specialise in Artificial Intelligence and Natural Language Generation & Understanding (NLGU). Our AI-powered solutions translates structured data (financial statements, bank statements, incorporation info) and unstructured data (publications, social media, journals and video images) into decisioning reports.

MyFinB uses its proprietary NLGU and Cognitive Analytics capabilities to serve 10 core segments: Financial institutions, Enterprises / SMEs, Accounting and Auditing Firms / Consultants, Government Agencies , Credit bureaus, Stock Exchanges, Insurers, Trade Associations and Business chambers, Universities and Investment Promotion Agencies.

MyFinB

myfinb-group

@MyFinBGroup
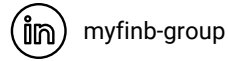
GLOBAL CHAMBER®

Global Chamber® is a one-of-kind virtual and growing community of CEOs, executives and leaders in 525 regions around the world… everywhere… focused on helping companies grow in more than one metro area.

It is the ONLY organization in the world with hundreds of locations that helps executives grow their company through warm connections and a variety of virtual services.

Global Chamber's vision is a world where doing cross metro and cross border business is as easy as selling across the street. It also provides members with virtual connections, training, and information just right to grow… helping members connect with customers, partners and experts to grow across metros and borders. When members engage with Global Chamber, risk is reduced, and growth accelerates.

TheGlobalChamber

grow-globally

@globalchambe

CONTACT US
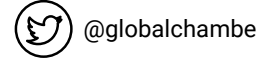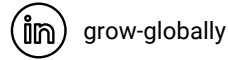
MALAYSIA

MyFinB (M) Sdn. Bhd.

Level 13A, Menara Tokio Marine 189 Jalan Tun Razak, Hampshire Park, 50450 Kuala Lumpur, Malaysia.

Tel: +60 327 173 418

SINGAPORE

MyFinB Holdings Pte. Ltd.

One Marina Boulevard, Level 20, Singapore 018989

Tel: +65 6932 2658

UNITED STATES

Global Chamber, LLC.

4400 N Scottsdale Road, Suite 9-852, Scottsdale, AZ 85251 USA

Tel: +1 (855) 476-9845