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SPECIAL EDITION | FEATURING "AI WORLD SUMMIT 2021/22"

The Big 4 Megatrends

How These Are Shaping the World & Industries in the Next 5 Years

Originally Broadcasted on 30 Nov 2020 | 1:30 PM - 3:00 PM (GMT+8)





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The tech megatrends such as AI, Blockchain, Cybersecurity, and Data Analytics have been impacting industries and economies significantly in recent years. What has changed and what is the progress made since then? How have people reacted and adapted to these forces? Would the future be better with AI dominating the tech space or would it be worse off, in an already bleak workforce globally? This track focuses on how we need to prepare for the next wave and to adapt and thrive in a digital world!

Panel Discussed by

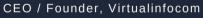




President, FinTech Association of Malaysia Founder, CS Tech Solutions; Managing Partner, Centre of Al Innovation (CE.A.I.)











Moderated by:





Head of International Fintech Partnerships, WeBank

The Big 4 Megatrends

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Rídzuan Abdul Azíz

Ridzuan stated that people have changed these days due to the influence of technology especially in analytics and Al. Here is short presentation based on research and observation and on the impact and influence of technology on the current generation. The younger generation has access to different kinds of information and to the way this information is delivered to them.

Hence, persuasive technology has become an interesting topic to observe the implications of this technology. The Internet and the speed at which this information is being delivered makes the youth more dynamic and it influences them to find solutions to their challenges while also helping them become honest and mature citizens. The analytics aspects of AI Technology are like a double-edged sword and can be quite detrimental to the government's stay in the power. Technology also plays a huge role in business, operations, as well as on the future of Economy.

Arijit Bhattacharyya

Arijit shared that there is a deep relationship between art and logic. A backend system is connected with a secure crypto-enabled ecosystem that allows any kind of payment such as by using a retina scanner. This integrated system is called a smart management structure. The smart gateway system is interconnected with the back end system much like a healthcare monitoring system which can do a basic health check, detect the causes and also prescribe a solution.

An ultimate solution to an issue is derived with an integration of a kind of relationship between logic and structure. Learning becomes more scientific, more connected, enhanced and interconnected to each other. The Megatrends are all interconnected, for the power sector, green tech, other sectors and even to our life itself. The Megatrends are coming up quite fast and their adoption is happening quickly too especially for creating a smart banking and a smart agriculture system.

Dr. Andrea Bonime-Blanc

Talked from the perspective of someone who has worked in governance, ethics, and risk management. Dr. Andrea discussed ten global megatrends of turbulent times and their technology implication from an environment, social governance, and technology standpoint. First megatrends are the fourth industrial revolution based on the world economy. Megatrends are focused on AI, the blockchain, cybersecurity issues, data analytics, and others. Also AI can be used effectively to sort out environmental issues for the future. Al as everything else comes with its own risk as well as also opportunities which presents huge challenges. This brings us to the responsibility to educate ourselves and our people on these issues and build on its strength.

The second megatrend is the collapse of trust at a global level. Though it is not technology-focused it does have a lot of implications on technology for building trust and nurturing new ideas.

_ To be continued in next page.

SPECIAL ISSUE | #41

The Big 4 Megatrends How These Are Shaping the World & Industries in the Next 5 Years

Dr. Andrea Bonime-Blanc

The Third megatrend is a world with leadership extremes. Leaders need to know how to deal with new issues related to environment. social governance, technology transformation and disruption. The fourth megatrend is the complex interconnected of ESG and the risk as the world becomes more interconnected with various aspects such as the environmental aspect, social aspects, governance and technology aspects. The Fifth megatrend pertains to ecological issues, apocalypse, and climate change.

The Sixth megatrend is about the geopolitical abnormalities which affect technology and observing small changes. The seventh megatrend is about the rise of concern regarding environmental, social, governance, and stakeholder issues. The eight megatrend is about moral businesses or inculcating a social global conscience. Stakeholders as being responsible torch bearers to bring about more societal change including digital transformation. Ninth megatrend is about New trends emerging out of the megatrends from hyper transparency to super opacity megatrends such as fake videos, audios, and news that can cause a lot of mess up. The last megatrends are about future fear which meant what is the fear of the future will occur.





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We are also pleased to share that under the University-Industry Partnership (UIP) programme (https://myfinb.com/uip/), where more than 500 research papers have been submitted for collaboration - are now being considered for the Centre for AI Innovation's (CEAI)'s prestigious awards.

Prizes in the form of CEAI Sponsorship Grants to develop the AI systems around the winners' projects will be awarded (worth up to USD50,000 per project) and shall be announced during the AI World Summit 21/22 event held digitally on 1 Dec 2021. Terms and conditions apply.







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