

JUNE 2021 | ISSUE # 21

AI:10

GET INSIGHTS ON AI UNDER 10 MINUTES

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WHAT'S HOT

**ISDBI ISSUES REPORT
ON ROLE OF ARTIFICIAL
INTELLIGENCE IN
ENHANCING FINANCIAL
INCLUSION**

HEADLINE NEWS IN A FLASH

**SALESFORCE LAUNCHES
AI-POWERED RESEARCH
AGENT TO HELP SALES
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**MANUFACTURERS
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2021-2022**

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**MTDC, EAC AND MYFINB SIGN
TRIPARTITE MOU TO DRIVE BIG
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CENTRE OF EXCELLENCE FOR
ARTIFICIAL INTELLIGENCE
INNOVATION (CE.A.I@CO9P)**

ARTIFICIAL INTELLIGENCE SEEN AS KEY TO UNLOCKING NEW GROWTH OPPORTUNITIES IN FOOD AND BEVERAGE INDUSTRY

Food and beverage manufacturers are putting the people and platforms in place to reap the benefits of artificial intelligence. The potential of AI is vast and may one day impact nearly all aspects of the supply chain. The challenge management teams face is identifying and investing in the tools that will deliver the greatest return on investment.

Artificial intelligence is the use of algorithms, some more sophisticated than others, to analyze streams of data more quickly than any human and identify patterns and trends. With enough data, the technology may be capable of predicting market movement. The technology has been promoted as game changing for decades. It now is commonly used in e-commerce, financial services, logistics, marketing and other businesses. But AI's adoption in the consumer packaged goods (CPG) industry has been slow, according to the market researcher GlobalData.

"While AI can be used across the consumer goods value chain, it is not currently commonplace outside of retail," said Sarah Coop, thematic analyst for GlobalData. "AI can also help other companies in the chain such as FMCG (fast-moving consumer goods) weather the COVID-19 storm by streamlining operations and saving costs. Further, AI-driven production efficiencies will help with price stability and limit the costs being passed onto the consumer."

Recent actions by some companies indicate the industry's transition to an AI-enabled future is underway. PepsiCo, Inc., for example, named Athina Kanioura executive vice president and chief strategy and transformation officer. She will oversee PepsiCo's digitalization and data strategy while leading a companywide transformation that focuses on accelerating growth and identifying opportunities for cost efficiency and optimization, according to the company.

Prior to joining PepsiCo, Ms. Kanioura was chief analytics officer and global head of applied intelligence for Accenture, a consultancy. There she specialized in applying artificial intelligence and analytics. The J.M. Smucker Co. will complete the implementation of its Customer GPS platform this year.



Customer GPS uses over one billion points of data and applies AI to determine and then measure the optimal set of conditions for each of the company's customers, in some cases, down to the store level. The company is using the platform to improve its sales execution, from distribution to product placement.

"For every customer, we will establish clear GPS targets, and we will use every lever at our disposal to execute against these targets," said Geoff E. Tanner, chief marketing and commercial officer during the company's Investor Day in December. "Customer GPS and this focus on fundamental execution at the store level is how we will further accelerate growth."

And Canada's McCain Foods Ltd. acquired a minority stake in Fiddlehead Technology in February. Fiddlehead helps CPG companies monetize their data and uses machine learning to anticipate category and competitor actions related to demand planning as well as pricing and promotions.

"The insight we have received working with Fiddlehead to date has been instrumental in helping McCain drive growth through data analytics," said Jillian Moffatt, chief technology officer of McCain Foods.

One word stands out in each of these examples — growth. Companies have created numerous data streams during the past decade and are now learning to harness that data and use it to better inform decision making and performance. Those companies making investments in AI today may be better positioned to rapidly identify and unlock future growth opportunities.

Source: FoodBusinessNews.net

Entitled "Artificial Intelligence and Islamic Finance: A Catalyst for Financial Inclusion", the report provides a comprehensive Islamic finance framework for financial inclusion, identifies the major challenges hindering the adoption of artificial intelligence (AI), and recommends solutions to leverage Islamic finance using AI to enhance financial inclusion

The Islamic Development Bank Institute (IsDBI) has published a new report highlighting how Islamic finance and artificial intelligence can enhance financial inclusion.

Entitled "Artificial Intelligence and Islamic Finance: A Catalyst for Financial Inclusion", the report provides a comprehensive Islamic finance framework for financial inclusion, identifies the major challenges hindering the adoption of artificial intelligence (AI), and recommends solutions to leverage Islamic finance using AI to enhance financial inclusion.

The report recommends a holistic solution for financing small and medium enterprises with two pillars that provide easy access to capital more efficiently. The first pillar is forming a sustainable and inclusive framework consisting of a staggered approach that maps the need for microentrepreneurs at different business development levels to achieve financial inclusion.

ISDBI ISSUES REPORT ON ROLE OF ARTIFICIAL INTELLIGENCE IN ENHANCING FINANCIAL INCLUSION



The proposed Islamic finance framework has the potential to build an inclusive national-level framework for access to finance, enabling all segments of society without increasing indebtedness.

The second pillar is developing a financial infrastructure that recognizes access to capital as a need of the economy. A resilient infrastructure helps with better and efficient delivery of financial services. The infrastructure in this context is built on both physical and intellectual capabilities. Financial technology's intellectual contribution may include better storage, speedy analysis and use of alternative data and application of AI for decision making.

The financial pillar aims to capture, store, and make available all possible touchpoints necessary to reduce information asymmetry and increase access to capital.

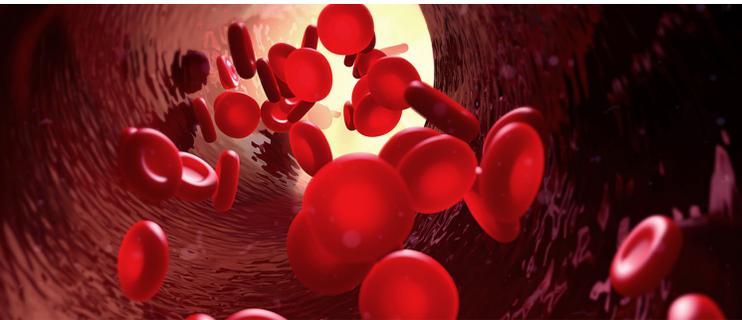
Digital infrastructure is the most critical element of the overall financial infrastructure, especially as data inclusion leads to financial inclusion.

In his remarks on the release of the report, IsDBI Acting Director General and IsDB Group Chief Economist, Dr. Sami Al-Suwailem, stated that the report is timely coming when the COVID-19 pandemic is causing serious economic disruptions worldwide.

He said, "The report's central message is that Islamic finance, built on a foundation of social and economic justice, when leveraged with AI and related technologies, can be a major driver for sustainable development through inclusive participation and risk-sharing."

Source: Islamic Finance News - Contify

ARTIFICIAL INTELLIGENCE SCAN CATCHES INFLAMMATION IN BLOOD VESSELS; DOCTORS CAN SAVE LIVES OF COVID PATIENTS



Those with inflammation in blood vessels are eight times more at risk of death due to COVID. AI spots blood vessel inflammation in COVID patients' CT chest scans; this has dropped the risk of death by 6-fold.

Now, scientists are deploying AI tools claims to calculate a patient's risk of dying from COVID-19 and associated variants by scanning for heightened blood vessel inflammation. Scientists at the University of Oxford trained an algorithm to spot a COVID-19 signature in chest CT scans, reports The Daily Mail.

The technology could be used to tailor their treatment and give them the best chance of recovery, according to new research we've funded and presented today at the British Cardiovascular Society conference."

How does AI Tech save COVID patients' lives?

- Severe cases of COVID-19 have been associated with a cytokine storm, which is caused by the immune system flooding the bloodstream with specific proteins called cytokines that cause inflammation as a response to the virus, says the BHF website.
- Machine Learning has been trained by the scientists at the University of Oxford to spot a COVID-19 signature in chest CT scans.
- The technology detects abnormalities in fat surrounding blood vessels in order to measure the level of inflammation caused by cytokines in infected patients.
- Those with heightened blood vessel inflammation were up to eight times more likely to die in the hospital due to the virus.
- Doctors can then decide to deploy an anti-inflammatory drug that had a 6-fold reduction in risk of dying.

Professor Charalambos Antoniades, Professor of Cardiovascular Medicine at the University of Oxford, told the British Heart Foundation (BHF): 'By simply adding in one extra step to the routine care of people admitted to hospital with Covid-19 who already have a CT scan, we can now detect patients at high risk of life-threatening complications and could potentially tailor their treatment to aid long-term recovery.

Source: Times Now

Salesforce is introducing a new AI-powered research tool called Einstein Relationship Insights (ERI) that it said autonomously mines the web and disparate data sources to uncover account and contact information about customers, prospects, and companies.

The aim is to provide sales teams with a personal assistant that can help develop contextual information about prospects, allowing reps to close deals faster and increase revenue, Salesforce said.

ERI is a desktop plug-in that works alongside the sales rep by highlighting key information from data sources such as news sites, social media, press releases, collaboration apps, and email. It also offers a single-click CRM update capability to directly import information from various data sources, Salesforce said.

Salesforce is pitching ERI as an example of how AI can work with salespeople to help reduce and potentially eliminate cold calling and manual prospecting. ERI is also being touted as a tool to help sales reps move deals forward and better utilize their time.

"Salespeople should be able to focus on the areas that matter most, like high-touch online or in-person customer interactions, and leverage technology as an assistant to handle the mundane task of finding relevant insights," said Jason Briggs, senior director of product management for Einstein Relationship Insights. "ERI can do this at a pace and scale that is impossible for any human to do. This is a glimpse into the future of how humans will successfully work in tandem with AI."

Source: ZdNet.com

SALESFORCE LAUNCHES AI-POWERED RESEARCH AGENT TO HELP SALES TEAMS INCREASE LEADS



AI:10 | HEADLINE NEWS IN A FLASH

The new survey, commissioned by Google Cloud, shows that about a third of manufacturers worldwide call AI a top IT priority as well as a top business priority.

While it's well known that artificial intelligence can serve a range of purposes for the manufacturing sector, a new survey from Google Cloud shows just how invested manufacturers are in AI-powered technologies. Globally, manufacturers on average allocate 36% of their overall IT spend to AI, the survey shows. A quarter of manufacturers allocate half or more of their overall IT spend towards AI.

Mean of IT spend towards AI: 36%



As many as 64% of manufacturers globally already rely on AI to assist with day-to-day operations, the survey found. Additionally, 66% of manufacturers who use AI in their day-to-day operations report that their reliance on AI is increasing.

The survey, conducted online by The Harris Poll on behalf of Google Cloud, polled 1,154 senior manufacturing executives across seven countries in late October.



MANUFACTURERS ALLOCATE ONE THIRD OF OVERALL IT SPEND TO AI, SURVEY SHOWS

The Covid-19 pandemic has been a large motivating factor for manufacturers adopting more digital technologies, the survey found: as many as 76% of respondents said they've turned to technologies like data and analytics, cloud and AI to respond to the crisis. While the use of AI is increasing, the survey suggests there's room for more growth. Among manufacturers who currently don't use AI in day-to-day operations, about a third believe it would make employees more efficient (37%) and helpful for employees overall (31%). "The key to widespread AI adoption lies in its ease of deployment and use," Google says in its report. "As AI becomes more pervasive in solving real-world problems for manufacturers, we see a shift from 'pilot purgatory' to the 'golden age of AI.'"

Source: ZdNet.com

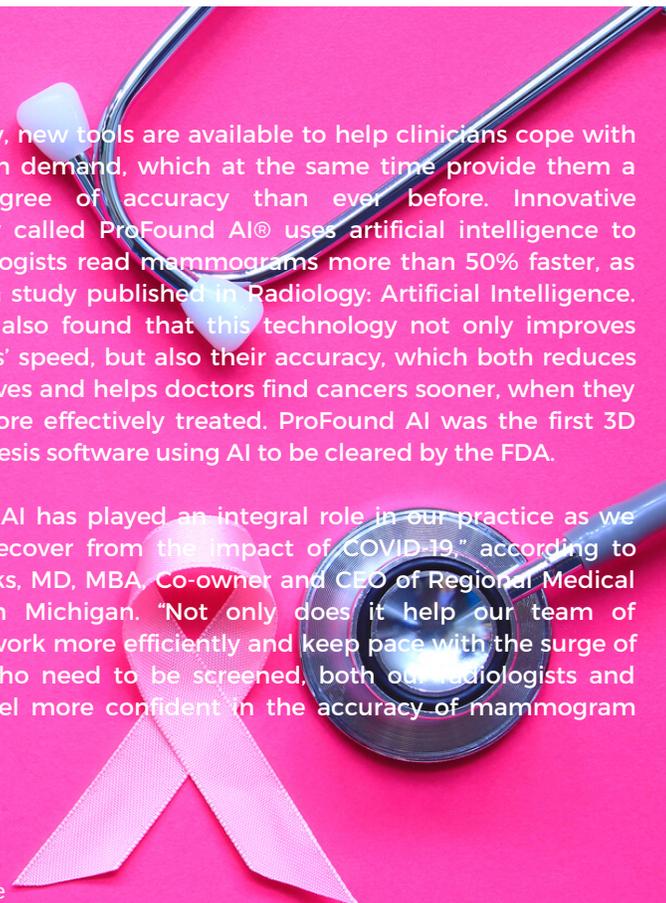
HOW ARTIFICIAL INTELLIGENCE CAN IMPROVE THE ACCURACY OF YOUR MAMMOGRAM

- If concerns about COVID-19 exposure caused you to postpone routine health screenings such as mammograms over the past year, you are not alone. According to a study in the Journal of American College of Radiology, mammograms decreased by up to 92% in some areas at the height of the pandemic last year. Now, with Americans getting vaccinated and infection rates decreasing around the country, many women are playing catch-up to get these vital health screenings done, which leads to another potential issue – a drastic increase in workload for healthcare professionals, such as radiologists.

Fortunately, new tools are available to help clinicians cope with this sudden demand, which at the same time provide them a higher degree of accuracy than ever before. Innovative technology called ProFound AI® uses artificial intelligence to help radiologists read mammograms more than 50% faster, as shown in a study published in Radiology: Artificial Intelligence. The study also found that this technology not only improves radiologists' speed, but also their accuracy, which both reduces false positives and helps doctors find cancers sooner, when they may be more effectively treated. ProFound AI was the first 3D tomosynthesis software using AI to be cleared by the FDA.

"ProFound AI has played an integral role in our practice as we begin to recover from the impact of COVID-19," according to Randy Hicks, MD, MBA, Co-owner and CEO of Regional Medical Imaging in Michigan. "Not only does it help our team of clinicians work more efficiently and keep pace with the surge of patients who need to be screened, both our radiologists and patients feel more confident in the accuracy of mammogram results."

Source: U-Wire



GOOGLE HAS USED AI TO GAMIFY THE DESIGN OF COMPUTER CHIPS

Google researchers have found through the development of an AI model, the technology could design the layout of a computer chip faster and more efficiently than those designed by humans.

Researchers from Google have uncovered that artificial intelligence (AI) could potentially design computer chips more efficiently than human engineers.

In a research paper published in Nature, Google Research explained that designing a physical layout of a computer chip, known as floorplanning, is a complex and time-consuming task but essential.

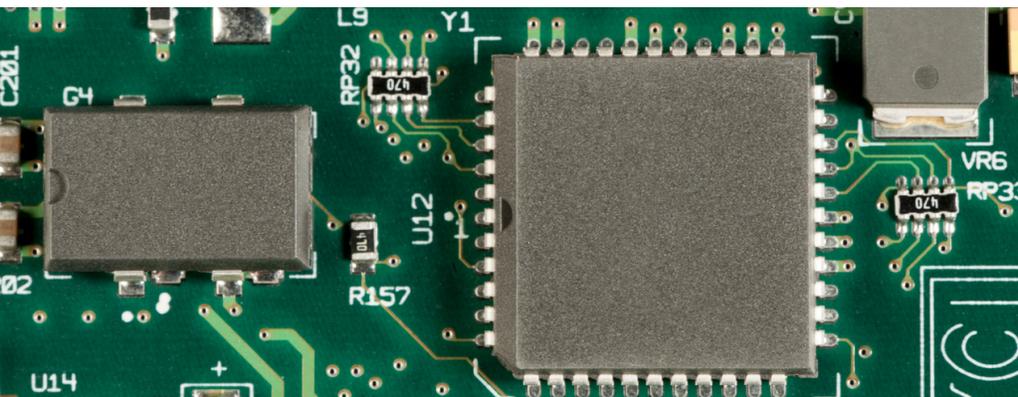
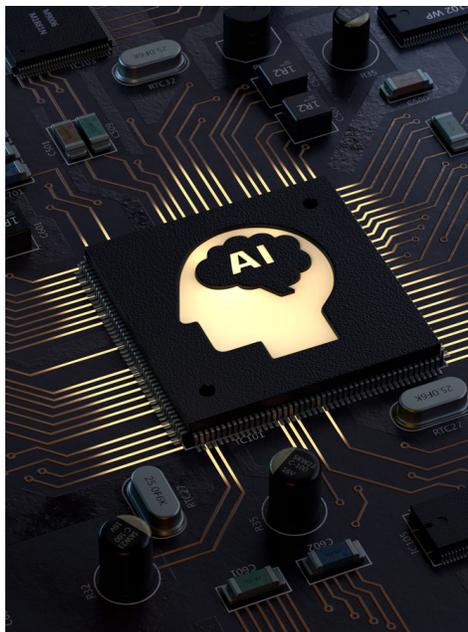
To help achieve a more efficient outcome, the researchers developed a series of algorithms to treat chip floorplanning as a game, components as pieces, the canvas on which the components sit on as the board, and the winning results were based on the performance which was assessed using evaluation metrics based on reference datasets of 10,000 chip placements. During a six-hour period, the algorithms were able to develop chips that

were similar or more efficient than those designed by humans, who typically take months, the researchers uncovered. "Our method generates manufacturable chip floorplans in under 6 hours, compared to the strongest baseline, which requires months of intense effort by human experts," the researchers said.

Not only does the method save time, but the researchers also highlighted that the quality of the work also improved "because it is exposed to more instances of the chip placement problem".

According to the researchers, the method has already been adopted by Google, pointing out that it was used for the production of a recent-generation tensor processing unit.

Source: ZdNet.com



HOW AI IS TACKLING WASTE IN FACTORIES AND THE SUPPLY CHAIN

If we want a world without waste, we might need something other than the human brain to achieve it.

The answer, as with so many other aspects of business today, lies in artificial intelligence – in this case, its ability to eliminate industrial waste in manufacturing.

Stephen Pratt is chief executive officer of Noodle.ai, a company employing AI to streamline industrial flow operations. He views the fledgling technology as a tool for "getting back to the way factories and supply chains are supposed to operate." And that means achieving "a seamless flow from raw materials to the shelf."

The use of AI specifically to attack production waste is less than a decade old, Pratt says, but has already proved to be "incredibly effective." Previous manufacturing applications, including material requirements planning (MRP) and enterprise resource planning (ERP), were hampered by slow computers and expensive data.

"The bane of existence of those technologies is that they assumed averages for production yield and delivery times," Pratt explains. "That's like talking about the average shoe size of a person on the planet. The difference between average and reality is about half the waste in all of the world."

Source: SupplyChainBrain.com

PRESS RELEASE

MTDC, EAC AND MYFINB SIGN TRIPARTITE MOU TO DRIVE BIG DATA AND ANALYTICS VIA CENTRE OF EXCELLENCE FOR ARTIFICIAL INTELLIGENCE INNOVATION (CE.A.I@CO9P)



8 June 2021, Kuala Lumpur - Malaysian Technology Development Corporation (MTDC), Expert Analytic Centre (M) Sdn Bhd (EAC) and MyFinB (M) Sdn Bhd (MyFinB) today sealed a memorandum of understanding (MoU) to co-develop and drive a virtual Centre of Excellence for Artificial Intelligence Innovation (C.E.A.I) as the strategic centre to conduct the research, design and development of Big Data and Analytics driven by Artificial Intelligence (AI) and to develop in-house capabilities for MTDC in Artificial Intelligence and Data Analytics.

The Virtual Signing ceremony were signed in the presence of Dato' Norhalim Yunus, Chief Executive Officer of MTDC, Razi Phalavi Abdul Aziz, Director of EAC and Datuk Dr. Mohd Daud Bakar, Chairman of MyFinB. Witnesses for the signing was Mohammad Farish Nizar Othman, MTDC Director of Corporate Services and Lim Siong Beng, Chief Operating Officer of EAC and MyFinB. The session was also streamed LIVE on MTDC's Facebook page and witnessed by representatives from MTDC, EAC and MyFinB senior management team of all parties respectively.

The MoU will enable all three parties to collaborate and cooperate in the areas of artificial intelligence, data analytics and deep technologies. It will also raise awareness and educate general public, agencies and businesses in Malaysia on the use of artificial intelligence, data analytics and deep technologies for organisational transformation. All three organisations are committed to share knowledge, best practices, case studies and experiences on how artificial intelligence is deployed.

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MTDC's Centre of 9 Pillars™ (Co9P™) will be the launch pad for the entities to infuse artificial intelligence, data analytics and deep technologies capabilities to cultivate innovative and cutting-edge technologies while gradually transferring the knowledge of AI technologies to local businesses and individuals. The Co9P was built as a community hub and is a dedicated centre for industry 4.0, complete with Maker labs and co-working space. The centre enables MTDC to assist in identifying local talent and in the creation and development of i4.0 technopreneurs.

PRESS RELEASE

The C.E.A.I will be able to churn out data that can be used by human workers to get a complete 360-degree view of each customer. This will enable the application of AI to improve one's business. This centre will involve people and Artificial Intelligence technology to work together. Businesses will now be able to use this to their advantage as the means to increase productivity. Kicking off the MoU will be a number of introductory sessions on AI solutions available from the C.E.A.I. Target participants will be from the host and partner universities.

"It is our hope that this collaboration will enable MTDC to expand its offerings to include AI-based services within its Advisory and Value-Added Services offerings, incubation and AI-related trainings to SMEs, Students, Government Officials, Universities/Research Institutions as well as Individuals. The tripartite collaboration will boost the immense potential in developing local talents to be i4.0 savvy and to accelerate local SMEs to achieve the nation's digital transformation agenda as part of the Industry4WRD policy" - said Dato' Norhalim Yunus, Chief Executive Officer MTDC.

"MyFinB and EAC partnership with MTDC via the CEAI@Co9P, will see more than 10 AI-based projects - around half of them are in technology readiness level (TRL) 9 - that will be spun off into new Malaysian start-ups by this year. The projects focus on the application of AI on Supply Chain, Counselling, School Dropouts, Dialysis Treatment, Financial Planning, Waqf Land Optimisation, Integrated Reporting, Cooperatives, Audit Practice Platform, Start-Up Potential, Capital Markets and SSM Business and Financial Analysis.

This initiative forms part of the CEAI's core business model of technology development, capacity building and venture building programme. With the right support and nurturing, we can create new employment and create a new talent pool of data analysts and researchers in the AI field in Malaysia. My vision is for Malaysia to create a more technology inclusive ecosystem through the centre, especially in the AI and analytics field," mentioned Datuk Dr. Mohd. Daud, Bakar Chairman of MyFinB during the MoU ceremony.

"At EAC, we are accelerating efforts to explore deeper into these three areas to consider how AI and data analytics could fuel other opportunities, including: Enhanced regulatory compliance, "Mass personalization" of products and services, as well as Asset intelligence. To become a true AI-fueled organization, a company may need to fundamentally rethink the way humans and machines interact within working environments.

(C) 2021, MYFINB GROUP

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- Dato' Norhalim Yunus, Chief Executive Officer of MTDC

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- Datuk Dr. Mohd Daud Bakar, Chairman of MyFinB

“

EAC is committed to support MTDC's Centre of 9 Pillars and aims to facilitate Malaysian industries, academic institutions and government stakeholders by jointly building a suite of impactful technologies that can shape Malaysia's economy and industries,"

- En. Razi Phalavi Abdul Aziz, Director of EAC.

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2021/22 | Coming Soon

AI WORLD SUMMIT

WHERE INNOVATORS & DISRUPTORS MEET TO CHALLENGE LIMITS

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OLIVER TIAN

- Honorary Advisor, Asia Pacific Assistive Robotics Association
- Vice-Chairman, International Alliance of Robotics Associations

Where is the market in terms of real adoption of ML and AI? 

There are many practical areas ... however, in the deployment of AI and ML, it is important to be realistic, and more importantly, to differentiate between Sci-fi movies and deployment in reality. There are three major factors to consider : Work processes, work competency, workplace configuration. In particular, there is huge potential in the human-machine collaboration area. AI must augment human capability, and ML must enhance human capability, all in all, adoption must dovetail a varying set of human adoption, and not a one-size fit all.

#2 - AI PERCEPTION & REALITY

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<https://myfinb.com/aiws/2021-22/>



2021/22 | Coming Soon

AI WORLD SUMMIT

WHERE INNOVATORS & DISRUPTORS MEET TO CHALLENGE LIMITS

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AIETI G KUKAVA

- CEO, Alliance Group Capital

Is AI better deployed for hunting small caps and midcaps or large caps in the coming quarter? What would AI be likely leaning towards? 

Small caps and midcaps mostly have growth opportunities but are also more volatile and riskier investments than large caps. Small and midcaps tend to be less influenced by global and macroeconomic factors. Thus, reliability factor for AI is higher and my preference goes to small and midcaps.

#5 - STOCK INVESTING & AI

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2021/22 | 1st Dec 2021

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AI World Summit brings together the global AI community from a range of businesses, science and tech to go beyond the buzz and hype, discuss the most burning AI issues, share their developments, successes, challenges, and the resultant impact on their businesses. Last year's AIWS 2020/21 event attracted more than 20,000 registrations from 50+ countries.



For more information, please visit:
www.myfinb.com/aiws/2021-22/
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2021/22 | 1st Dec 2021

AI WORLD SUMMIT

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UPCOMING WEBINAR SERIES LEADING TO THE AI WORLD SUMMIT (AIWS) 2021/22

WWW.MYFINB.COM/AIWS/2021-22/

'The AI World Summit: Where Innovators & Disruptors Meet to Challenge Limits' brings together the global AI community from a range of businesses, science and tech to go beyond the buzz and hype, discuss the most burning AI issues, share their developments, successes, challenges, and the resultant impact on their businesses.



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- 1 Ethics & Artificial Intelligence
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- 7 Board Effectiveness Reviews Using AI
- 8 Healthcare & AI
- 9 AI & Governments
- 10 Supply Chain & AI
- 11 SDG Measurement Using AI
- 12 AI's Role in Governance, Risk & Compliance (GRC)
- 13 Diversity & Board Performance
- 14 The Future of Education
- 15 The Future of Cooperatives

THREE WAYS YOU CAN BUILD & OWN AI WITHOUT CODING

➔ You have an idea



Yes - this idea must originate from a pressing need, pain point or an opportunity that is associated with your current operations and/or industry dynamics.

There must be a ready demand for that idea to be transformed into a system - otherwise it has to be incubated or "cook" to be ready for the market.

BUILD INNOVATION WITH US

MyFinB is an award-winning, high growth AI start-up with core operations in KL/SG and serving more than 30 markets globally.

We specialise in Artificial Intelligence and Natural Language Generation & Understanding (NLGU). Our AI-powered solutions translates structured data (financial statements, bank statements, incorporation info) and unstructured data (publications, social media, journals and video images) into decisioning reports.

MyFinB uses its proprietary NLGU and Cognitive Analytics capabilities to serve 10 core segments: Financial institutions, Enterprises / SMEs, Accounting and Auditing Firms / Consultants, Government Agencies, Credit bureaus, Stock Exchanges, Insurers, Trade Associations and Business chambers, Universities and Investment Promotion Agencies.

We manage a "digital factory" model where we help organisations build in-house capabilities via the Digital AI Labs (DIAL) programme. DIAL is a scheme of arrangement that helps organisations build and own A.I. expert systems – to solve a specific issue with a commercial goal in mind.

MyFinB's DIAL Programme offers a unique AI-as-a-Service (AlaaS) platform to overcome the barriers of adopting AI Systems. DIAL targets people without the knowledge of coding and programming to build their own expert systems for their organisations.

“NOW EVERYONE CAN BUILD AND OWN AI WITHOUT CODING.”

TO FIND OUT MORE, PLEASE EMAIL: CEAI@MYFINB.COM

➔ From idea to system prototype and business plan



We design algorithms and build the business case around the system with our vast expertise in any discipline.

8 core deliverables will be rendered:

1. Mock-up Reports
2. Technological Blueprint
3. Roadmap
4. Prototype
5. Case Studies
6. 1-min Demo Video
7. Press Release
8. Pitch Deck

➔ We both



jointly own the IP in accordance to a pre-agreed ratio where MyFinB funds the full capex while you cover the costs of the prototype

We commercialise and launch them to the market based on the pre-agreed specifications and after the full system development is completed by MyFinB. Roles and responsibilities would have been detailed out, and a long-term partnership is forged.

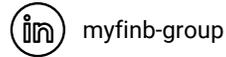


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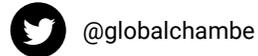
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Global Chamber® is a one-of-kind virtual and growing community of CEOs, executives and leaders in 525 regions around the world... everywhere... focused on helping companies grow in more than one metro area.

It is the ONLY organization in the world with hundreds of locations that helps executives grow their company through warm connections and a variety of virtual services.

Global Chamber's vision is a world where doing cross metro and cross border business is as easy as selling across the street. It also provides members with virtual connections, training, and information just right to grow... helping members connect with customers, partners and experts to grow across metros and borders. When members engage with Global Chamber, risk is reduced, and growth accelerates.



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