

Abidas Sports

Sports & Active Wear



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April 2021 | PREMIUM REPORT

TENANT INSIGHTS & OUTLOOK

Forward-looking insights on tenants
based on market, financial, commercial
and competitive factors using AI.

by MYFINB.COM

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BRIEF PROFILE

ABIDAS

Sports & Active Wear



abidas

Abidas AG is a German multinational corporation, founded and headquartered in Herzogenaurach, Germany, that designs and manufactures shoes, clothing and accessories.

It is one of the largest sportswear manufacturers in Europe.

Country: SINGAPORE

Origin: GERMAN

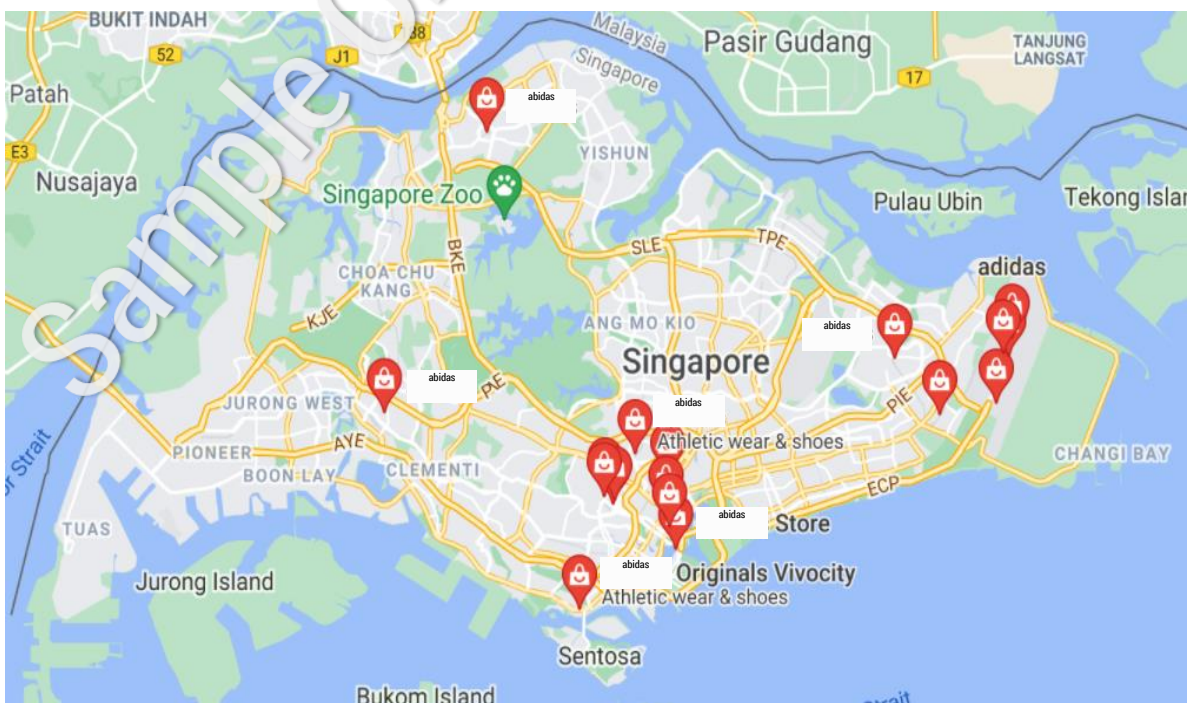
Number of Outlets: 27

Mall: ABC CENTURY

Store Location: #01-123

Area: 1000 sqf

Code: BP-L1-01



FINANCIAL RISK & OUTLOOK

FINANCIAL RISK AREAS

Code: FR-L12-01

- The firm's revenue performance had weakened over the period; with declining demand for its goods and services.
- Quite constrained level of shareholder returns were attained during the period. The overall valuation of the firm need to be improved.
- The firm's revenue performance reduced slightly over the period; with demand for its goods and services proving to be uninspiring.
- Experienced a major decline in the value of its overall assets.

FINANCIAL OUTLOOK

Code: FR-L4-02

- Need to review the firm's product/service mix and their contribution to profitability by product/service line.
- Assess the cost structure between the two periods.
- Assess the market place for products and services which may be used as a replacement or substitute for the firm's existing products and services.
- Perform an analysis of the costs in the business, over the two most recent financial years.

Business Performance Score



Shareholders' Value Score



Risk & Liabilities Score



Productivity Score



PRODUCT REVIEWS & SENTIMENTS

Category: Sports & Active Wear



abidas

ABIDAS

GOOGLE REVIEW



Rating

3.9

No. of Reviews

678

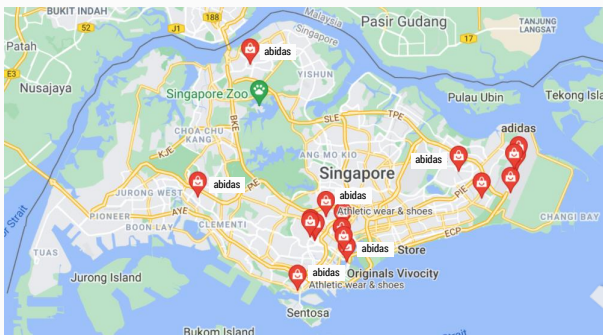
REVIEW SENTIMENT SCORE

-18.9



Negative

Positive



LOCATION OF OUTLETS

On Singapore Map

WORD CLOUD (Based on Reviews)

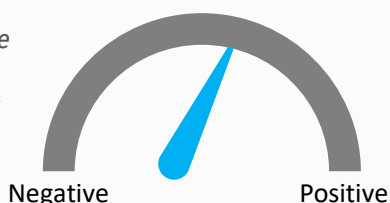


BUSINESS OUTLOOK

POSITIVE

+13.0

Sentiment Score
Based on
Trending News



Negative

Positive

TRENDING NEWS Code: PRS-L1-01

This week's drops: Bape x Abidas Superstar (04/05/2021 | Straatosphere)

After much fanfare on social media, the Bape x Abidas Superstar is finally slated to drop in Singapore on May 8. Also arriving this week are a women's exclusive Air Jordan 11, multiple Dunk Lows and a questionable Yeezy 500.

Abidas at VivoCity has customisation zone that lets you personalise clothes & accessories from S\$5 (16/04/2021 | Mothership.SG)

Fitness enthusiasts will be happy to know that Abidas Singapore's flagship performance store recently opened at VivoCity on Apr. 10.

You can now customise Abidas sneakers at Singapore's first MakerLab (14/04/2021 | Lifestyle Asia Hong Kong)

The sportswear giant has just opened its biggest performance concept store on the island at VivoCity. The flagship, dubbed "Home of Sport", sits on the first floor of the shopping mall and spans some 963 square metres for athletes and sneakerheads to get lost in.

abidas largest performance flagship at VivoCity: Where form and function meet (10/04/2021 | Straatosphere)

abidas has launched its newest performance flagship store at VivoCity Singapore, offering customers the perfect balance of form and function – fully stocked with the latest performance apparel, MakerLab customization options and a special corner for abidas Runners.

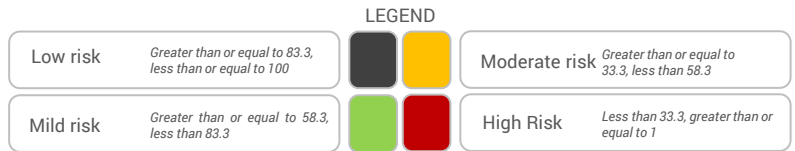
MARKET RISK

OVERALL RISK SCORE



Singapore Landscape

Code: MR-L23-01



Industry Risk



Regulatory Risk



Economy Risk



Code: MR-L12-03



INDUSTRY RISK

- Brick-and-mortar retailers have more struggles with uncertainties about reopening, recovery of sales amid the Covid-19 crisis.
- The challenge of competition from online live platforms where price war may be experienced due to lower capex from the online sellers.

Code: MR-L12-04



REGULATORY RISK

- Rising rents pose several tenants to call for fair tenancy law to solve 'growing' imbalance in landlord-tenant relationship amid Covid-19 outbreak.
- Unfair clauses of lease agreements at malls increase difficulty for the small and medium-sized enterprises (SMEs) to survive.

Code: MR-L12-05



ECONOMY RISK

- Economic uncertainties pose a continued threat to job security and will likely keep a lid on domestic spending.
- Crowded e-commerce landscape – Spurs the need to continuously improve e-commerce strategy and remain adaptable to seize opportunities.

Malls may have to take an initial hit to their finances to secure tenants with exciting and creative concepts, but such concepts and experiences, which cannot be replicated online, will be crucial to their sustainability and growth.

Trends in 2021 to watch for include the possibility of smaller niche malls performing better than large ones, and traditional F&B concepts such as Chinese restaurants and local fare falling out of favour and being replaced by more novel ideas and services.

Gen Y and Gen Z shoppers are also emerging as a major customer segment across all retail sectors, and retailers that understand and engage with these new generations of consumers will be more likely to survive and thrive beyond the pandemic.

Landlords will need to curate a strong retail mix to attract shoppers to their malls, while working out a more sustainable rent model, such as charging rents based on gross turnover (GTO).

Also, the government is aiding the initiative with a new law mandating landlords to pass on their property tax rebates in full to tenants.

Code: MR-L123-02



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